FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  ELLIS JAMES J						2. Issuer Name <b>and</b> Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC JKHY ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner						
(Last) (First) (Middle) 663 HWY 60						3. Date of Earliest Transaction (Month/Day/Year) 02/17/2006									Officer (give title Other (specify below) below)					
(Street) MONETT MO 65708					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)												Perso	n 				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da							2A. Deemed Execution Date if any		3. Transaction Code (Instr.		4. Securities Acquired (A) 1 Disposed Of (D) (Instr. 3,			A) or	5. Amou Securitie Benefici	nt of es ally	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial	
							(Month/Day/Yea		ar) 8) Code	v	Amount	(A)	(A) or (D) Price		Reporte Transac (Instr. 3	tion(s)	(1) (11		Ownership (Instr. 4)	
Common	Stock			02/17	7/2006	7/2006					30,00		D	\$21.2	-	300,000		D		
		Т							quired, D						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed Date,	4. Transactio Code (Inst 8)		5. Number of		6. Date Exercisable a Expiration Date (Month/Day/Year)		ble and	7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	ount mber ares						
Non- Qualified Stock Option (right to buy)	\$6.4063								05/04/1998	3 11	1/04/2007	Commo Stock	<sup>n</sup> 30	,000		30,000	)	D		
Non- Qualified Stock Option (right to buy)	\$9.1563								05/03/2000	) 11	1/03/2009	Commo Stock	<sup>n</sup> 30	,000		30,000		D		
Non- Qualified Stock Option (right to buy)	\$10.869								05/01/2003	3 11	1/01/2012	Commo Stock	<sup>n</sup> 10	,000		10,000	)	D		
Non- Qualified Stock Option (right to buy)	\$11.9531								05/03/1999	) 11	1/03/2008	Commo Stock	<sup>n</sup> 30	,000		30,000	)	D		
Non- Qualified Stock Option (right to buy)	\$18.47								(1)	11	1/04/2015	Commo Stock	<sup>n</sup> 10	,000		10,000	)	D		
Non- Qualified Stock Option (right to buy)	\$18.64								04/29/2005	5 10	)/29/2014	Commo Stock	<sup>n</sup> 10	,000		10,000	)	D		
Non- Qualified Stock Option (right to	\$19.83								04/30/2004	1 10	0/31/2013	Commo Stock	n 10	,000		10,000	)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of   2.   3. Transaction   3A. Deemed   4.   5. Number   6. Date Exercisable and   7. Title and Amount   8. Price of   9. Number of   10.   11. Nature															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ersion or creise of (Month/Day/Year)  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$25.65							05/05/2002	11/05/2011	Common Stock	30,000		30,000	D	
Non- Qualified Stock Option (right to buy)	\$28.25							05/03/2001	11/03/2010	Common Stock	30,000		30,000	D	

## **Explanation of Responses:**

1. The options become exercisable 5/4/2006.

<u>JAMES J. ELLIS</u> <u>06/06/2006</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.