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## Sun East Federal Credit Union Converts to Symitar's Episys

## -- \$519 million credit union moves to Episys for advanced customization, integration potential --

MONETT, Mo., Jan. 11, 2017 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its <u>Symitar</u><sup>®</sup> division announced today that Sun East Federal Credit Union has converted to the Symitar <u>Episys</u><sup>®</sup> core system for in-house processing.

Aston, Penn.-based Sun East FCU had been with its previous core provider for nearly three decades. Over time, the credit union needed more from its provider in both technology advancements and the ability to integrate with complementary solutions. Sun East FCU selected Symitar's Episys for its clear technology plan and the flexibility of the platform to accept third-party integrations with ease.

Michael Kaczenski, CEO of Sun East Federal Credit Union, said, "Symitar knows where the market is going and appears to always be one step ahead; if it's not available now, the team is working on it. We saw Episys as our gateway to greater efficiency, and to keeping up with what our members want out of their primary financial relationship. Not only has Symitar understood our needs from day one, it offers us the core solution capable of meeting those needs in a very real way."

Sun East FCU was eager to run Episys in a live environment and benefit from its substantial customization, with most of the configurations happening inside the credit union. Kaczenski continued, "With some other vendors we considered, this level of customization would be a cost and resource strain. With Episys, even employees outside IT are able to personalize the system around our processes and policy. The overall intuitiveness is allowing us to build a culture of consultative service for our members."

Ted Bilke, president of Symitar, said, "Converting from a longstanding core relationship is a difficult decision, in any scenario. Yet, most credit unions understand that their core should be the central command post for a constantly changing infrastructure - designed for today's business opportunities and ready to embrace tomorrow's possibilities. Sun East FCU's successful move of its core processing to Episys means that the credit union can take advantage of a tightly integrated, customizable environment to streamline the front and back office, bring new offerings to market faster, and deliver higher levels of member service."

## **About Symitar**

Symitar, a division of Jack Henry & Associates, Inc. (NASDAQ:JKHY), is a leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at <u>www.symitar.com</u>.

## About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.<sup>®</sup> (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its solutions serve approximately 10,500 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**<sup>®</sup> supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**<sup>®</sup> is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**<sup>®</sup> provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks,

optimize revenue and growth opportunities, and contain costs. Additional information is available at <u>www.jackhenry.com</u>.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ

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