



## Farmers State Bank Selects Jack Henry Banking to Provide Enterprise-Wide Automation

**- \$135 million bank implements the Core Director system through Jack Henry Banking's outsourced offering -**

MONETT, Mo., April 10, 2012 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its Jack Henry Banking™ division announced today that Farmers State Bank has selected its Core Director® core processing system to provide enterprise-wide automation. This South Dakota-based bank, which has more than \$135 million in assets, will implement Core Director through Jack Henry Banking's outsourced offering.

According to Scott Bormann, president of Farmers State Bank, "We are a family-owned community bank that has been in business since 1919. We pride ourselves on providing competitive financial solutions backed by outstanding personal service. Knowing that it takes the right technology platform to offer relevant and contemporary financial products and services and to support our service standards, we made the forward-looking decision to implement Core Director. We expect material efficiency improvements with the deep integration of Core Director and the ancillary solutions, and we anticipate expedited speed-to-market with new offerings. We are also extremely excited about Jack Henry Banking's state-of-the-art Internet and mobile banking solutions and the enhancements they will make to our Internet banking channel. We are confident that the functionality we will soon have at our fingertips coupled with Jack Henry Banking's client-driven enhancements, and the scalability of this Windows®-based client/server solution position Core Director as a long-term platform for our bank. Another important factor in our decision process was finding a technology partner that shares our service-driven culture and has the proven ability to provide an exceptional customer experience."

Stan Viner, general manager of sales for Jack Henry Banking, said, "This bank thoroughly evaluated our core and complementary solutions and discovered that we have the technology for their known and anticipated needs. But we believe Jack Henry Banking was ultimately selected by Farmers State Bank because of what differentiates us in the community and mid-tier bank markets we serve — outstanding, consistent service delivered by highly trained people who genuinely care about the customer. Although we systematically track and trend our service levels with comprehensive annual surveys and more than 80,000 online surveys that rank how we handle day-to-day service requests, this bank took a unique, hands-on approach to evaluate our service culture before deciding to become a customer. Mr. Bormann contacted our call center, reached one of our frontline support representatives, and interviewed her about our service philosophy and infrastructure and what we do day-in, day-out to generate service levels that consistently exceed our clients' expectations. We pride ourselves on the service we provide and respect this bank's initiative to experience that service firsthand."

In addition to Core Director, Farmers State Bank will initially implement an array of Jack Henry Banking's complementary solutions including NetTeller Online Banking™, GoDough® mobile banking; the jhaPassPort™ ATM and debit card transaction processing platform; components of the Synergy™ Enterprise Content Management (ECM) solution; and the 4|sight Item Imaging™ platform.

### About Farmers State Bank

Farmers State Bank is a full-service, locally owned bank serving the financial needs of Parkston and Kaylor, South Dakota and the surrounding areas since 1954. Farmers State Bank offers a complete line of banking services to fit both individual and business needs. Customer satisfaction has always been one of its most important goals and, while it offers many modern banking conveniences, the bank still takes pride in providing that hometown service that its customers have come to know and appreciate.

Farmers State Bank has built a reputation of service to South Dakota's largest industry, agriculture. Generations of Ag producers have counted on Farmers State Bank for sound financial help and support. Farmers State Bank is also a proud backer of the local medical facilities, education institutions, athletic programs, local businesses and people that make up the wonderful communities it serves. Farmers State Bank prides itself on offering state-of-the-art banking solutions to keep its customers up with the ever changing technology in the world today. Additional information about our Bank and the products and services we provide can be found on our website at [www.fsbparkston.com](http://www.fsbparkston.com).

### About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc., is a leading provider of integrated computer systems for banks ranging from de novo to mid-tier institutions. Jack Henry Banking currently serves approximately 1,500 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at [www.jackhenrybanking.com](http://www.jackhenrybanking.com).

#### **About Jack Henry & Associates, Inc.**

Jack Henry & Associates, Inc. (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for financial services organizations. Its technology solutions serve more than 11,900 customers nationwide, and are marketed and supported through four primary brands. **Jack Henry Banking** supports banks ranging from de novo to mid-tier institutions with information processing solutions. **Symitar**™ is the leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**® provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. **iPay Technologies**™ operates as a leading electronic bill pay provider supporting banks and credit unions with turnkey, highly configurable retail and small business electronic payment platforms. Additional information is available at [www.jackhenry.com](http://www.jackhenry.com).

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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