Investor Day Finance Update

Mimi Carsley

investor day 2026

Sustainable Top-Line

Targeted long-term **7-8%+** revenue growth trajectory, driven by predictable, recurring revenue and >99% client retention excluding M&A.

Revenue Multipliers

Expanding "trifecta" product wins and aggressive market share capture in the >$1B asset institution tier.

Emerging Catalysts

Accelerated monetization of private cloud deployments, Banno platform expansion, SMB and strategic generative AI integration.

Disciplined Capital

Attractive Free Cash Flow (FCF) conversion fueling reinvestment, M&A, and shareholder returns from a pristine balance sheet.

Winning the race: Strong FY26 execution advanced our value-creation model

Operating Performance – Solid results across all KPIs

NON-GAAP Revenue
$2.5B +7.3%

NON-GAAP Operating Margin
24.1% +92 bps

GAAP EPS
$6.98 +11.9%

Free Cash Flow & Conversion Excl Asset Sales
$539M 100.7%

Return on Invested Capital (ROIC)
23.2%

Capital Allocation – Significant capital returned to shareholders while investing for growth

$448M Share repurchases
4% share reduction

$170M Dividends paid
22nd annual increase

$358M R&D Investment
14.3% of revenue

Diverse product mix spans the FI ecosystem

FY26 Revenue:
$752 Million, +7.1%
30% of JH

Core

Reliable organic growth. Supported by a deeply loyal following of >1,600 core processing customers (U.S. market) driving high retention.

FY26 Revenue:
$917 Million, +6.4%
37% of JH

Payments

The primary volume driver. Accelerating growth as card processing and digital payment attachment rates increase across the core base.

FY26 Revenue:
$740 Million, +7.7%
30% of JH

Complementary

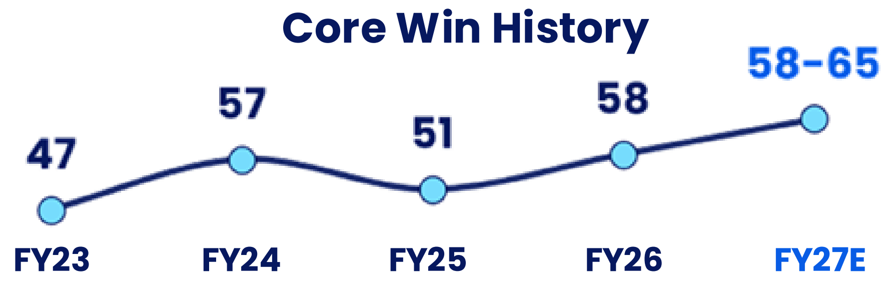
Highly strategic growth fueled by a diverse portfolio of integrated ancillary solutions seamlessly woven into the core processor ecosystem.

FY26 Revenue:
$88M, +18.3%;
3% of JH

Corporate & Services

Includes Hardware, Connect and other revenue.

Fueling the engine



FY26 Record Core Wins: 58
Including 14 upstream FI with >$1B in assets

FY26 Trifecta Wins: 59%
Increased from 39% in FY25

~40 Complementary & Payments Products
Average ancillary products attached to a new Core win

New & Emerging Products
SMB, Defender, Platform and AI momentum growing

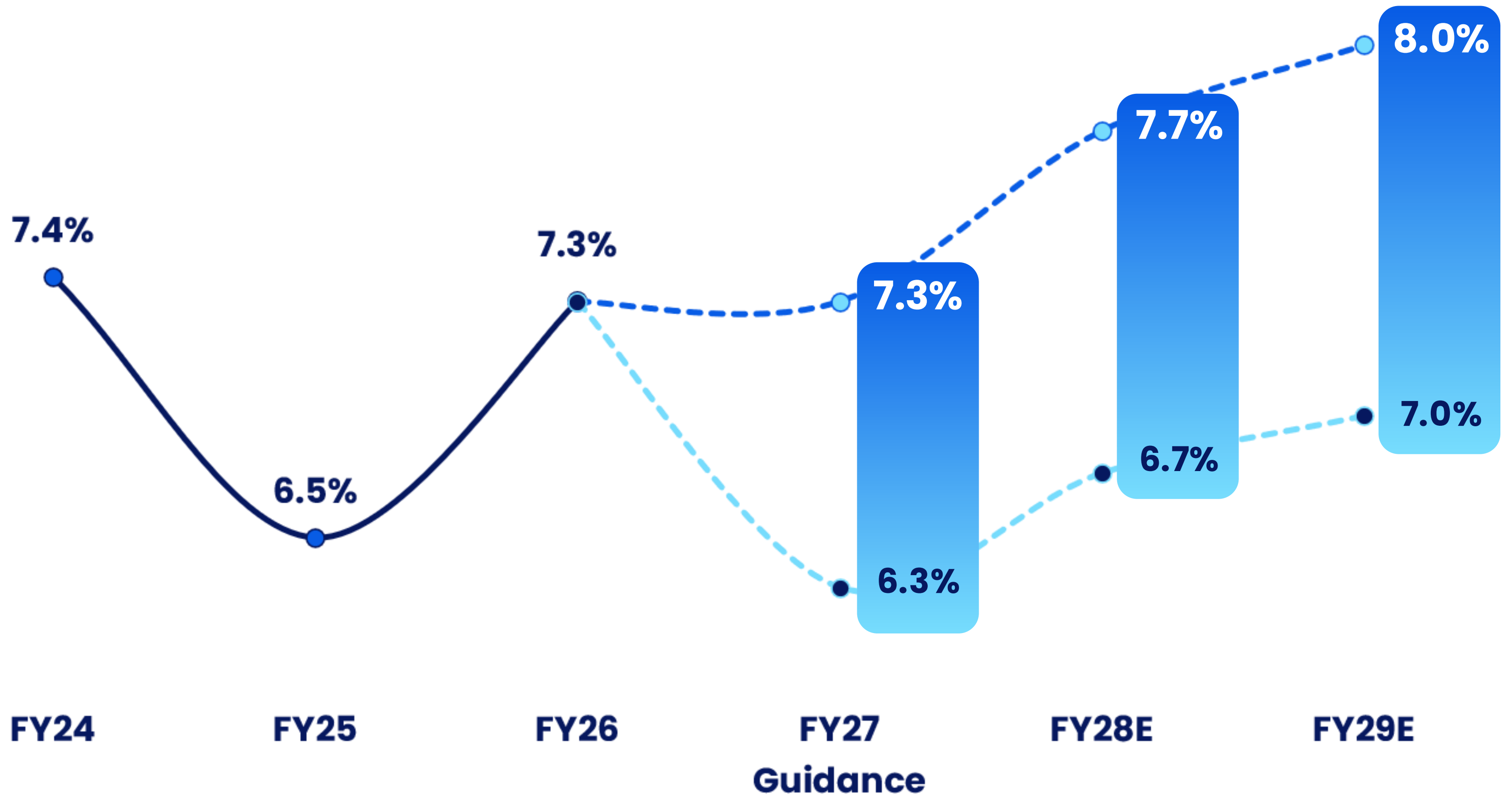
A new race begins: FY27 Guidance

GAAP	
GAAP Revenue	**$2.684B – $2.709B** +5.5% to +6.5% YoY
GAAP Operating Margin	**24.5% – 24.7%** Contracting 43 to 24 bps YoY
GAAP EPS	**$7.33 – $7.38** +5.0% to +5.7% YoY
Non-GAAP	
Non-GAAP Adjusted Revenue	**$2.659B – $2.684B** **+6.3% to +7.3% YoY**
Non-GAAP Operating Margin	**24.1% – 24.3%** +20 to +40 bps YoY
Free Cash Flow Conversion	**80% – 100%** Generating $410M - $520M FCF

Key Assumptions

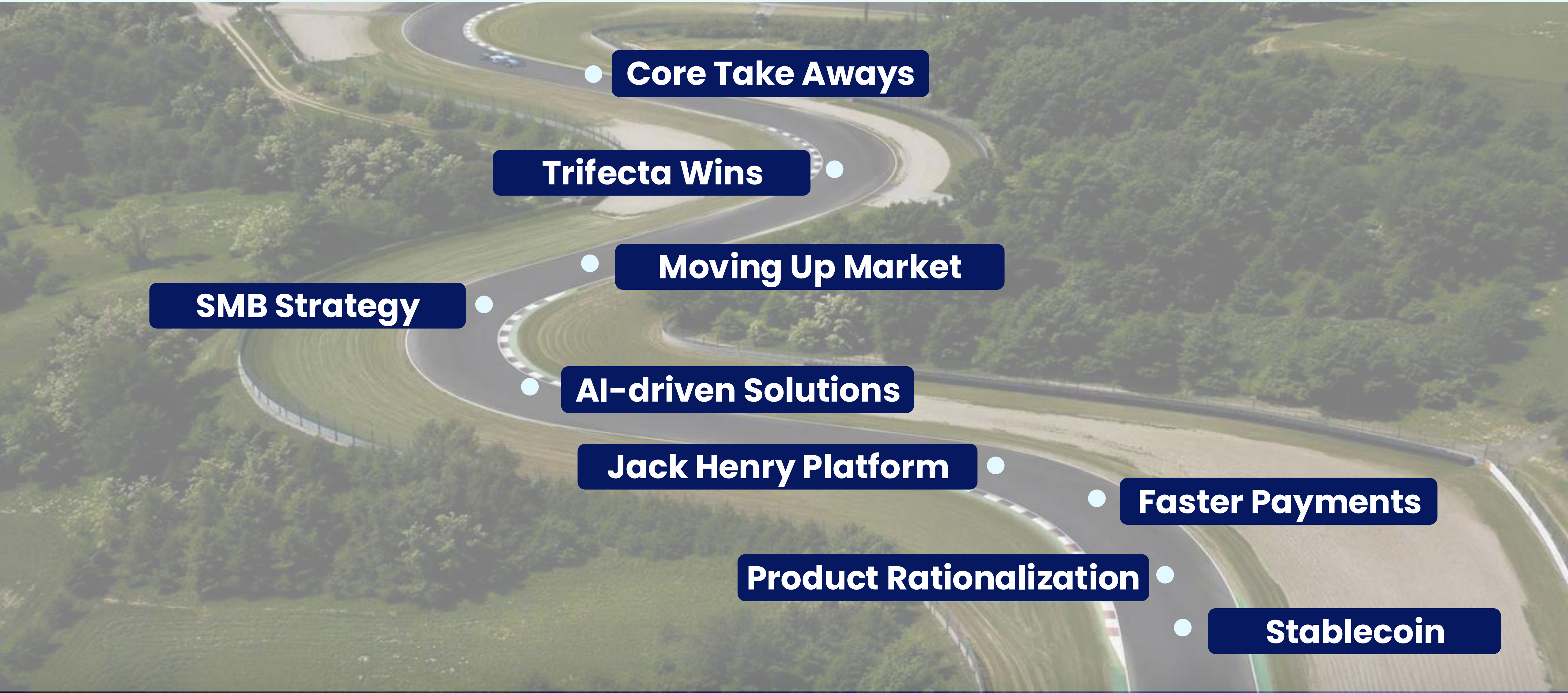
- ✓ Sustained 7–8% long-term revenue growth model
- ✓ Stable financial services IT spend environment
- ✓ Compounding operating margin expansion, following FY24 +60 bps, FY25 +70 bps and FY26 +92 bps
- ✓ Deconversion $23M initial guidance

Non-GAAP Revenue Growth Continues



Emerging catalysts and revenue multipliers should increase year-over-year revenue growth rates.

On track for revenue growth



Conservative & flexible balance sheet

Reliable Free Cash Flow Generation

Attractive 80-100% FCF conversion based on highly predictable recurring revenue and compounding margin

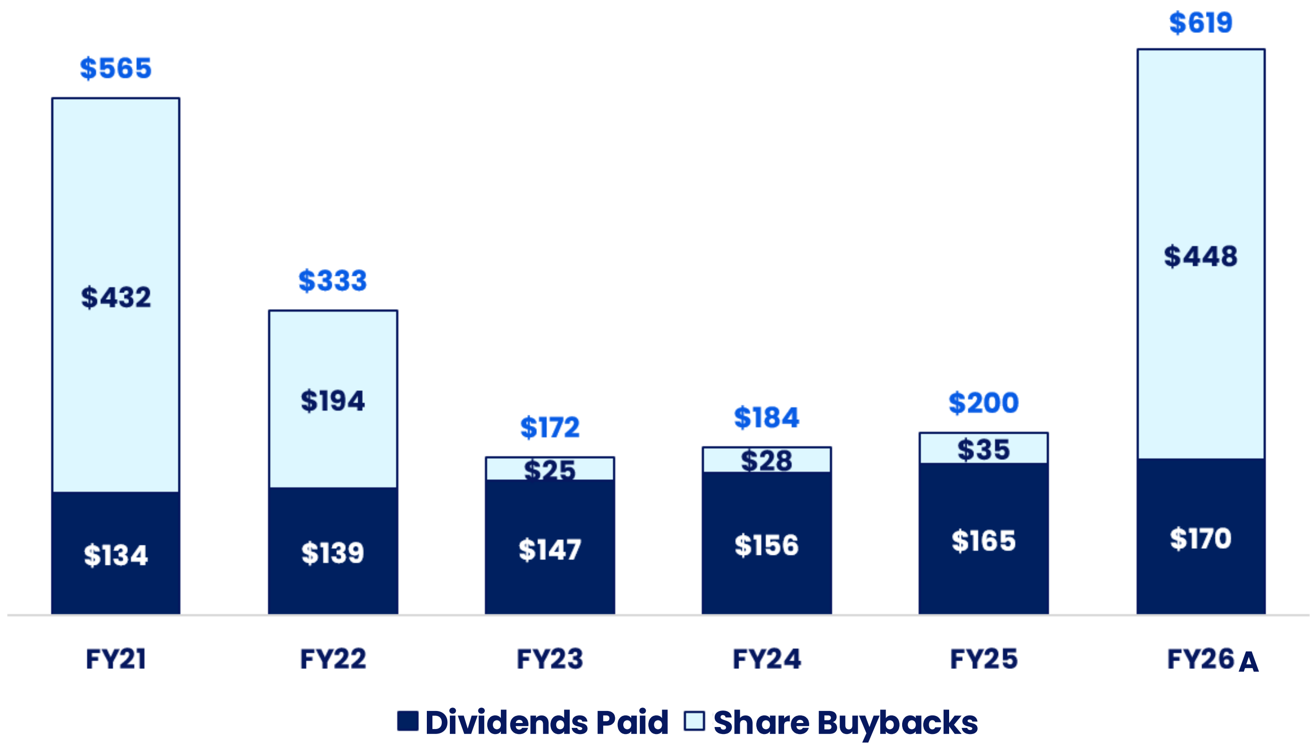
Fortress Balance Sheet

Pristine balance sheet and ample access to liquidity including $1B revolver at our discretion

Strongly Positioned

Minimal debt, providing unmatched optionality compared to highly leveraged peers during a rising rate environment

Disciplined Capital Allocation Driving Shareholder Returns



FY26A		4% shares reduced

POTENTIAL BUYBACK
Utilizing Free Cash Flow — excluding M&A

FY27E	$250M	2% shares reduced
FY28E	$280M	2% shares reduced
FY29E	$320M	3% shares reduced

11%+ Potential shares reduced FY26-29E

Share Repurchases
Opportunistic buybacks; 2026 authorization raised by 5.0M shares

Dividends
A rising, predictable yield backed by 22 consecutive annual increases

Free Cash Flow
FY27 guidance is $410M - $520M FCF

Sustainable Top-Line

Targeted long-term **7-8%+** revenue growth trajectory, driven by predictable, recurring revenue and >99% client retention excluding M&A.

Revenue Multipliers

Expanding “trifecta” product wins and aggressive market share capture in the >$1B asset institution tier.

Emerging Catalysts

Accelerated monetization of private cloud deployments, Banno platform expansion, SMB and strategic generative AI integration.

Disciplined Capital

Attractive Free Cash Flow (FCF) conversion fueling reinvestment, M&A, and shareholder returns from a pristine balance sheet.

Recapping today

Four updates, one financial outcome

Greg Adelson
PRESIDENT & CEO

- Culture is a differentiator
- Helping our clients win
- Trust matters more than ever
- Innovation plus execution
- New & emerging solutions gaining momentum

FINANCIAL IMPACT
Core wins + retention, up-market FI share gains, new solution sales, warranted multiple premium

Keith Fulton
CDO

- Development velocity
- AI-enhanced solutions
- Client AI advisor
- Future ready

FINANCIAL IMPACT
Faster to market, doing more with same HC, scaling AI adoption, building terminal value

Ben Metz
CTO

- Jack Henry Platform
- Platforms in the AI era
- What makes JH different
- What we have shipped since 2024
- SMB - Tap2Local
- What's Next

FINANCIAL IMPACT
Core wins + retention, up-market FI wins, user scale, new payment capabilities, SMB momentum

Mimi Carsley
CFO & TREASURER

- Stable, predictable, attractive base model through FY28-29
- Emerging catalysts & revenue multipliers
- Strong free cash flow
- Clean and flexible B/S

FINANCIAL IMPACT
Accelerating revenue growth, increasing return of capital with M&A optionality, well positioned B/S

JH is a high-quality compounder - with upside from here

Thank you for joining us today.

Our future remains bright and we believe your investment in Jack Henry does too!

appendix

forward-looking statements

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including those concerning future operations, prospects, business growth, financial outlook, events, objectives, strategies, or trends, constitute forward-looking statements. Like any statement about the future, these statements are subject to a number of factors and risks which could cause actual results to differ materially from those which we anticipate. For more details about factors and risks that may impact our business, please refer to the sections in our 10-K and 10-Q entitled Risk Factors and Forward-Looking Statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements or other information in this presentation as a result of new information, future events, or otherwise.

non-gaap measures

This presentation will reference certain non-GAAP financial information. A description and reconciliation of non-GAAP measures presented here is included in the Appendix at the end of the presentation.

appendix: use of non-gaap financial information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions in the preparation of financial statements.
We believe non-GAAP financial measures help investors better understand the underlying fundamentals and true operations of our business. This presentation includes certain non-GAAP financial measures, including adjusted revenue, adjusted segment revenue, non-GAAP earnings before interest, taxes, depreciation, and amortization (non-GAAP EBITDA), and net operating profit after tax return on invested capital (NOPAT ROIC), free cash flow (FCF), and FCF conversion.

Adjusted revenue and adjusted segment revenue eliminate one-time deconversion revenue, an acquisition, and a contractual change, which management believes are not indicative of the Company's operating performance. Such adjustments give investors further insight into our performance.

Non-GAAP EBITDA is defined as net income attributable to the Company before the effect of interest income, net, taxes, depreciation, and amortization, adjusted for net income before the effect of interest income, net, taxes, depreciation, and amortization attributable to eliminated one-time deconversions, the gain on assets, net, an acquisition, and a contractual change. Management believes that non-GAAP EBITDA is an important measure of the Company's overall operating performance and excludes certain costs and other transactions that management deems one time or non-operational in nature

NOPAT ROIC is defined as operating income for the trailing four quarters multiplied by one minus the average effective tax rate (ETR) for the trailing four quarters, with the result divided by average invested capital (average of the beginning and ending period balances). Management believes that NOPAT ROIC is a measure of the Company's allocation efficiency and effectiveness of its invested capital.

FCF is defined as net cash from operating activities, less capitalized expenditures, internal use software, and capitalized software, plus proceeds from the sale of assets. FCF conversion is free cash flow less proceeds from sale of assets. Management believes that FCF and FCF conversion are useful measures of cash generation.

Estimates of growth in GAAP financial measures for years beyond the current year are inherently difficult to predict and comparable forward-looking GAAP measures may not be calculatable without unreasonable efforts as they involve future deconversion trends, acquisitions costs and impacts, and other one-time impacts that management believes are not indicative of the Company's operating performance.

Non-GAAP financial measures used by the Company may not be comparable to similarly titled non-GAAP measures used by other companies. Non-GAAP financial measures have no standardized meaning prescribed by GAAP and therefore, are unlikely to be comparable with calculations of similar measures for other companies.

Any non-GAAP financial measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Reconciliations of the non-GAAP financial measures to related GAAP measures are included.

appendix: non-gaap revenue and operating margin

(Unaudited, dollars in thousands)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	% Change	Year Ended June 30, 2026	Year Ended June 30, 2025	% Change
GAAP Revenue*	**$ 644,023**	**$ 615,372**	**4.7 %**	**$2,544,339**	**$2,375,288**	**7.1 %**
Adjustments:						
Deconversion revenue	(9,327)	(20,495)		(42,830)	(33,905)	
Revenue related to a contract change	—	(1,202)		—	(15,874)	
Revenue from the acquisition	(1,598)	—		(5,193)	—	
NON-GAAP ADJUSTED REVENUE*	**$ 633,098**	**$ 593,675**	**6.6 %**	**$2,496,316**	**$2,325,509**	**7.3 %**
GAAP Operating Income	**$ 136,773**	**$ 155,697**	**(12.2)%**	**$ 635,033**	**$ 568,715**	**11.7 %**
Adjustments:						
Operating income from deconversions	(4,616)	(17,938)		(29,953)	(27,663)	
Operating income related to a contract change	—	(180)		—	(2,358)	
Gain on assets, net	—	—		(6,829)	—	
Operating loss from the acquisition	1,141	—		2,959	—	
NON-GAAP ADJUSTED OPERATING INCOME	**$ 133,298**	**$ 137,579**	**(3.1)%**	**$ 601,210**	**$ 538,694**	**11.6 %**
*Non-GAAP Adjusted Operating Margin***	**21.1 %**	23.2 %		**24.1 %**	23.2 %	

appendix: non-gaap revenue trend

investor day 2026

(Unaudited, In Thousands)	Three Months Ended June 30, 2023	2022	% Change	Year Ended June 30, 2023	2022	% Change
Revenue (GAAP)	$ 534,634	$ 482,672	11 %	$ 2,077,702	$ 1,942,884	7%
Adjustments:						
Deconversion fee revenue	(14,733)	(5,222)		(31,775)	(53,279)	
Revenue from acquisition	(2,508)	—		(8,482)	—	
NON-GAAP ADJUSTED REVENUE	$ 517,393	$ 477,450	8 %	$ 2,037,445	$ 1,889,605	8%

(Unaudited, dollars in thousands)	Three Months Ended June 30, 2025	2024	% Change	Year Ended June 30, 2025	2024	% Change
GAAP Revenue	$ 615,372	$ 559,912	9.9 %	$ 2,375,288	$ 2,215,543	7.2 %
Adjustments:						
Deconversion revenue	(20,495)	(6,693)		(33,905)	(16,554)	
NON-GAAP ADJUSTED REVENUE**	$ 594,877	$ 553,219	7.5 %	$ 2,341,383	$ 2,198,989	6.5 %

(Unaudited, In Thousands)	Three Months Ended June 30, 2024	2023	% Change	Year Ended June 30, 2024	2023	% Change
GAAP Revenue'	$ 559,912	$ 534,634	4.7 %	$ 2,215,543	$ 2,077,702	6.6%
Adjustments:						
Deconversion revenue	(6,693)	(14,733)		(16,554)	(31,775)	
Revenue from acquisition	—	—		(1,945)	—	
NON-GAAP ADJUSTED REVENUE**	$ 553,219	$ 519,901	6.4 %	$ 2,197,044	$ 2,045,927	7.4%

(Unaudited, dollars in thousands)	Three Months Ended June 30, 2026	2025	% Change	Year Ended June 30, 2026	2025	% Change
GAAP Revenue*	$ 644,023	$ 615,372	4.7 %	$2,544,339	$2,375,288	7.1 %
Adjustments:						
Deconversion revenue	(9,327)	(20,495)		(42,830)	(33,905)	
Revenue related to a contract change	—	(1,202)		—	(15,874)	
Revenue from the acquisition	(1,598)	—		(5,193)	—	
NON-GAAP ADJUSTED REVENUE*	$ 633,098	$ 593,675	6.6 %	$2,496,316	$2,325,509	7.3 %

Non-GAAP Revenue	FY22	FY23	FY24	FY25	FY26
Reported Non-GAAP revenue by year	$1,889,331	$2,037,445	$2,197,045	$2,341,383	$2,496,316

appendix: free cash flow & conversion

Calculation of Free Cash Flow (Non-GAAP)	**Year Ended June 30,**	
(In thousands)	**2026**	2025
Net cash from operating activities	**$ 761,960**	$ 641,504
Capitalized expenditures	**(67,103)**	(53,358)
Internal use software	**(4,108)**	(5,363)
Proceeds from sale of assets	**32,827**	3
Capitalized software	**(184,243)**	(172,445)
FREE CASH FLOW	**$ 539,333**	$ 410,341
Net income	**$ 502,776**	$ 455,748
Operating cash conversion*	**151.6%**	140.8%
Free cash flow conversion (excluding proceeds from sale of assets)*	**100.7%**	90.0%

*Operating cash conversion is net cash from operating activities divided by net income. Free cash flow conversion is free cash flow less proceeds from sale of assets of $32,827 for fiscal 2026 and $3 for fiscal 2025 divided by net income.

appendix: non-gaap ROIC as of June 30, 2026, and 2025

Calculation of NOPAT ROIC (Non-GAAP)	**June 30,**	
(In thousands)	**2026**	2025
Operating income (trailing four quarters)	**$ 635,033**	$ 568,715
Average Effective Tax Rate (trailing four quarters)	**22.8%**	22.2%
NOPAT operating income (trailing four quarters)*	**490,245**	442,460
Average invested capital (period beginning and ending balances)	**2,111,391**	2,061,598
NOPAT ROIC	**23.2%**	21.5%

*NOPAT operating income is calculated by multiplying the trailing four quarters operating income by one minus the average ETR. NOPAT ROIC is calculated by dividing NOPAT operating income by average invested capital (period beginning and ending balances).

appendix: non-gaap segment as of June 30, 2026

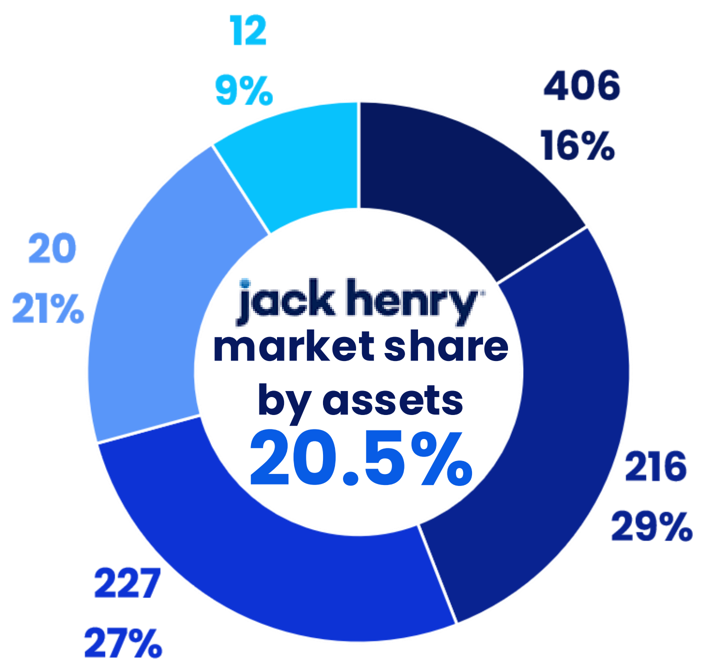
(Unaudited, dollars in thousands)	Core	Payments	Complementary	Corporate Services	Total
	Year Ended June 30, 2026				
GAAP REVENUE	$ 768,452	$ 936,006	$ 752,214	$ 87,667	$2,544,339
Non-GAAP adjustments*	(16,605)	(18,853)	(12,219)	(346)	(48,023)
NON-GAAP ADJUSTED REVENUE	751,847	917,153	739,995	87,321	2,496,316
GAAP COST OF REVENUE	304,886	479,539	286,726	362,500	1,433,651
Non-GAAP adjustments*	(4,566)	(6,571)	(2,119)	(389)	(13,645)
NON-GAAP ADJUSTED COST OF REVENUE	300,320	472,968	284,607	362,111	1,420,006
GAAP SEGMENT INCOME	$463,566	$ 456,467	$ 465,488	$ (274,833)	
*Segment Income Margin***	60.3 %	48.8 %	61.9 %	(313.5)%	
NON-GAAP ADJUSTED SEGMENT INCOME	$ 451,527	$ 444,185	$ 455,388	$ (274,790)	
Non-GAAP Adjusted Segment Income Margin	60.1 %	48.4 %	61.5 %	(314.7)%	
Research and Development					176,445
Selling, General, and Administrative					299,210
Non-GAAP adjustments unassigned to a segment***					(555)
NON-GAAP TOTAL ADJUSTED OPERATING EXPENSES					1,895,106
NON-GAAP ADJUSTED OPERATING INCOME					$ 601,210

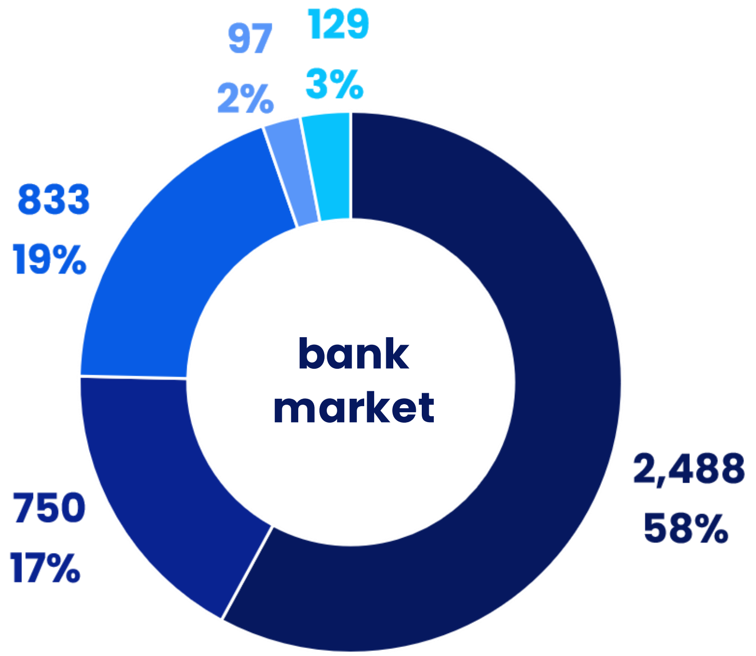
appendix: non-gaap guidance through June 30, 2027

GAAP to Non-GAAP GUIDANCE (Dollars in millions, except per share data)	Annual FY'27	
	Low	High
GAAP REVENUE	$ 2,684	$ 2,709
Growth	5.5 %	6.5 %
Deconversions*	23	23
Acquisition	2	2
NON-GAAP ADJUSTED REVENUE**	$ 2,659	$ 2,684
Non-GAAP Adjusted Growth	6.3 %	7.3 %
GAAP OPERATING EXPENSES	$ 2,025	$ 2,039
Growth	6.1 %	6.8 %
Deconversion costs*	5	5
Acquisition costs	3	3
Gain on assets, net	—	—
NON-GAAP ADJUSTED OPERATING EXPENSES**	$ 2,018	$ 2,031
Non-GAAP Adjusted Growth	6.0 %	6.7 %
GAAP OPERATING INCOME	$ 658	$ 670
Growth	3.7 %	5.5 %
GAAP OPERATING MARGIN	24.5 %	24.7 %
NON-GAAP ADJUSTED OPERATING INCOME**	$ 641	$ 653
Non-GAAP Adjusted Growth	7.2 %	9.1 %
NON-GAAP ADJUSTED OPERATING MARGIN	24.1 %	24.3 %
GAAP EPS	$ 7.33	$ 7.38
Growth	5.0 %	5.7 %

Appendix Bank Solutions

Industry market share breakdown by asset size

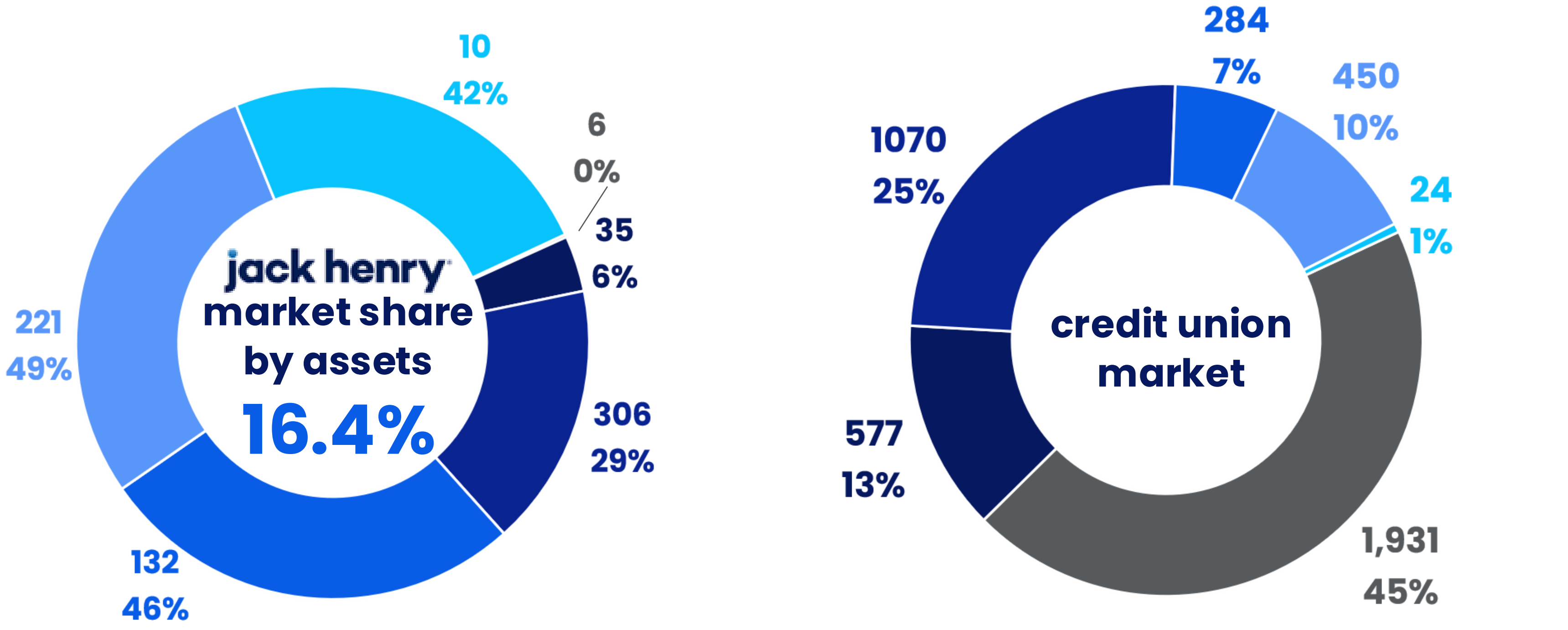




asset size		jack henry		market	
$0 - $500M		406	$106.2B	2,488	$540.6B
$500M - $1B		216	$154.4B	750	$528.9B
$1B - $7B		227	$559.0B	833	$1,989.8B
$7B - $15B		20	$196.0B	97	$943.0B
$15B+		12	$348.0B	129	$22,364.5B

Appendix Credit Union Solutions

Industry market share breakdown by asset size



asset size		jack henry		market	
$0 - $50M		6	$0.2B	1,931	$33.9B
$50M - $100M		35	$2.8B	577	$41.8B
$100M - $500M		306	$81.7B	1070	$247.9B
$500M - $1B		132	$95.7B	284	$204.8B
$1B - $10B		221	$615.7B	450	$1,303.6B
$10B+		10	$170.1B	24	$675.7B