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Executive Changes at Jack Henry & Associates, Inc. Take Effect

-- CEO role transitions as new Board and GM positions are named --

MONETT, Mo., July 6, 2016 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY), a leading provider of technology solutions and payment processing services primarily for the financial services industry, has put into effect the organizational changes [announced](#) January 2016, including the executive transition of David Foss from president to now president and chief executive officer (CEO).

Foss has served as president of Jack Henry & Associates (JHA) since July 1, 2014. As he assumes the additional role of CEO, Jack Prim, the incumbent CEO and Chairman of the Board, will remain active with the organization in the new role of Executive Chairman.

Effective with the executive leadership transition, sales and marketing functions have been aligned under Steve Tomson, a newly appointed General Manager. Tomson reports directly to Foss and oversees the combined sales and marketing responsibilities across all three JHA brands: Jack Henry Banking[®], Symitar[®], and ProfitStars[®]. Tomson has had a very successful sales career at companies such as IBM, Peerless and, most recently, for ProfitStars. He is best known for bringing groups together and fostering collaboration and teamwork. During his tenure as ProfitStars' Director of Sales, Tomson successfully integrated the sales groups from more than 15 acquired companies into one highly effective team at JHA.

Foss added, "I, like many others at JHA, have enjoyed working with Steve for years. His energy, perspective and focus are authentic and a proven asset to our organization. His reputation as a supportive leader will be a strategic advantage and will make marketing and sales even more effective, as he truly understands and values the role each plays in driving new business."

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve almost 10,600 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking[®]** supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar[®]** is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars[®]** provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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