UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-Q

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2002

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _______________ to ________________

Commission file number 0-14112

JACK HENRY & ASSOCIATES, INC.
(Exact name of registrant as specified in its charter)

Delaware	43-1128385
(State or other jurisdiction of incorporation)	I.R.S. Employer Identification No.)

663 Highway 60, P. O. Box 807, Monett, MO 65708
(Address of principal executive offices)
(Zip Code)

417-235-6652
(Registrant's telephone number, including area code)

N/A
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes x No

APPLICABLE ONLY TO CORPORATE ISSUERS:
Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

As of October 28, 2002, Registrant had 87,658,911 shares of common stock outstanding ($.01 par value).

JACK HENRY & ASSOCIATES, INC.

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Part I. Financial Information
Item 1. Financial Statements

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In Thousands, Except Share and Per Share Data)

	SEPTEMBER 30, 2002	JUNE 30, 2002
ASSETS	(Unaudited)	
CURRENT ASSETS		
Cash and cash equivalents	$ 41,668	$ 17,765
Investments, at amortized cost	997	997
Trade receivables	71,970	131,431
Prepaid cost of product	18,311	17,663
Prepaid expenses and other	11,197	11,221
Deferred income taxes	1,000	900
Total	$ 145,143	$ 179,977
PROPERTY AND EQUIPMENT, net	$ 184,467	$ 173,775
OTHER ASSETS:		
Goodwill	40,335	40,335
Trade names	3,699	3,699
Customer relationships, net of amortization	61,961	63,130
Computer software, net of amortization	8,396	7,499
Prepaid cost of product	12,054	12,992
Other non-current assets	4,895	4,735
Total	$ 131,340	$ 132,390
Total assets	$ 460,950	$ 486,142
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable	$ 9,969	$ 9,051
Accrued expenses	8,350	11,352
Accrued income taxes	3,208	225
Deferred revenues	71,782	92,028
Total	$ 93,309	$ 112,656
DEFERRED REVENUES	16,056	16,947
DEFERRED INCOME TAXES	17,800	15,800
Total liabilities	$ 127,165	$ 145,403
STOCKHOLDERS' EQUITY:		
Preferred stock - $1 par value; 500,000 shares authorized; None issued	-	-
Common stock - $.01 par value; shares authorized 250,000,000; shares issued at 9/30/02 and 6/30/02 90,519,856	905	905
Additional paid-in capital	168,137	168,061
Retained earnings	208,934	201,162
Treasury stock at cost; 2,611,745 shares at 9/30/02; 1,568,910 shares at 6/30/02	(44,191)	(29,389)
Total stockholders' equity	$ 333,785	$ 340,739
Total liabilities and stockholders' equity	$ 460,950	$ 486,142

See notes to condensed consolidated financial statements.

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In Thousands, Except Per Share Data)
(Unaudited)

	Three Months Ended September 30, 2002	Three Months Ended September 30, 2001
REVENUES		
Licensing and installation	$ 18,293	$ 22,270
Support and service	47,617	41,606
Hardware sales	21,570	22,256
Customer reimbursements	6,498	6,435
Total	$ 93,978	$ 92,567
COST OF SALES		
Cost of services	36,203	32,204
Cost of hardware	16,164	14,879
Customer reimbursement expenses	6,498	6,435
Total	$ 58,865	$ 53,518
GROSS PROFIT	$ 35,113	$ 39,049
OPERATING EXPENSES		
Selling and marketing	7,199	6,569
Research and development	3,551	2,910
General and administrative	6,736	7,505
Total	$ 17,486	$ 16,984
OPERATING INCOME	$ 17,627	$ 22,065
INTEREST INCOME (EXPENSE)		
Interest income	187	819
Interest expense	(23)	(47)
Total	$ 164	$ 772
INCOME BEFORE INCOME TAXES	$ 17,791	$ 22,837
PROVISION FOR INCOME TAXES	6,493	8,221
NET INCOME	$ 11,298	$ 14,616
Diluted income per share	$ .13	$ .16
Diluted weighted average shares outstanding	89,579	92,724
Basic net income per share	$ .13	$ .16
Basic weighted average shares outstanding	88,085	88,952

See notes to condensed consolidated financial statements.

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands)
(Unaudited)

	Three Months Ended September 30, 2002	Three Months Ended September 30, 2001
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	$ 11,298	$ 14,616
Adjustments to reconcile net income to cash from operating activities:		
Depreciation	5,773	4,570
Amortization	1,543	1,777
Deferred income taxes	1,900	(444)
Other, net	(6)	(136)
Changes in:		
Trade receivables	59,461	38,513
Prepaid expenses and other	138	3,155
Accounts payable	918	(9,093)
Accrued expenses	(3,002)	(3,340)
Income taxes (including tax benefit from exercise of stock options)	3,054	7,562
Deferred revenues	(21,136)	(15,800)
Net cash from operating activities	$ 59,941	$ 41,380
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital expenditures	$ (16,466)	$ (11,222)
Purchase of investments	(996)	-
Proceeds from maturity of investments	1,000	-
Computer software developed/purchased	(1,271)	(402)
Other, net	18	50
Net cash from investing activities	$ (17,715)	$ (11,574)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issuance of common stock upon exercise of stock options	$ 432	$ 1,318
Proceeds from sale of common stock, net	215	196
Dividends paid	(3,076)	(2,672)
Principal payments on notes payable	-	(22)
Purchase of treasury stock	(15,894)	(2,207)
Net cash from financing activities	$ (18,323)	$ (3,387)
NET INCREASE IN CASH AND CASH EQUIVALENTS	$ 23,903	$ 26,419
Cash and cash equivalents at beginning of period	17,765	18,589
Cash and cash equivalents at end of period	$ 41,668	$ 45,008

See notes to condensed consolidated financial statements

Net cash paid for income taxes was $1,539 and $566 for the three months ended September 30, 2002 and 2001, respectively.

The Company paid interest of $23 and $42 for the three months ended September 30, 2002 and 2001, respectively.

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

1. NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

DESCRIPTION OF THE COMPANY

Jack Henry & Associates, Inc. ("JHA" or the "Company") is a computer software company which has developed or acquired several banking and credit union software systems. The Company's revenues are predominately earned by marketing those systems to financial institutions nationwide together with computer equipment (hardware) and by providing the conversion and software customization services for a financial institution to install a JHA software system. JHA also provides continuing support and services to customers using the systems either in-house or outsourced.

CONSOLIDATION

The condensed consolidated financial statements include the accounts of JHA and all of its wholly-owned subsidiaries and all significant intercompany accounts and transactions have been eliminated.

COMPREHENSIVE INCOME

Comprehensive income for each of the three-month periods ended September 30, 2002 and 2001, equals the Company's net income.

RECLASSIFICATION

Where appropriate, prior period financial information has been reclassified to conform with the current period's presentation.

OTHER SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed by the Company are set forth in Note 1 to the Company's consolidated financial statements included in its Annual Report on Form 10-K ("Form 10-K") for the fiscal year ended June 30, 2002.

2. RECENT ACCOUNTING PRONOUNCEMENTS

Statement of Financial Accounting Standards ("SFAS") No.144, Accounting for the Impairment or Disposal of Long-Lived Assets, was issued in August 2001. This Statement addresses financial accounting and reporting for the impairment or disposal of long-lived assets. This Statement supersedes SFAS No. 121, Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to Be Disposed Of, and the accounting and reporting provisions of Accounting Principles Board Opinion No. 30, Reporting the Results of Operations - Reporting the Effects of Disposal of a Segment of a Business, and Extraordinary, Unusual and Infrequently Occurring Events and Transactions, for the disposal of a segment of a business (as previously defined in that Opinion). The provisions of this Statement are effective for financial statements issued for fiscal years beginning after December 15, 2001 (July 1, 2002 for JHA), and interim periods within those fiscal years, with early application encouraged. The adoption of this standard on July 1, 2002 did not have a material effect on the Company's consolidated financial position or results of operations.

3. INTERIM FINANCIAL STATEMENTS

The accompanying condensed consolidated financial statements have been prepared in accordance with the instructions to Form 10-Q of the Securities and Exchange Commission and in accordance with accounting principles generally accepted in the United States of America applicable to interim condensed consolidated financial statements, and do not include all of the information and footnotes required by accounting principles generally accepted in the United States of America for complete consolidated financial statements. The condensed consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements and accompanying notes which are included in its Form 10-K for the year ended June 30, 2002.

In the opinion of management of the Company, the accompanying condensed consolidated financial statements reflect all adjustments necessary (consisting solely of normal recurring adjustments) to present fairly the financial position of the Company as of September 30, 2002, the results of its operations and its cash flows for the three months ended September 30, 2002 and 2001.

The results of operations for the period ended September 30, 2002 are not necessarily indicative of the results to be expected for the entire year.

4. ADDITIONAL INTERIM FOOTNOTE INFORMATION

The following additional information is provided to update the notes to the Company's annual consolidated financial statements for developments during the three months ended September 30, 2002:

Stock Repurchase Program

On October 4, 2002, the Company's Board of Directors increased its existing stock repurchase authorization by 3.0 million shares to 6.0 million total shares. On September 21, 2001, the Board of Directors had originally approved a program to repurchase up to 3.0 million shares of common stock. As of September 30, 2002, 2,675,910 shares have been purchased for $45.3 million. The Company issued 64,165 shares to the Employee Stock Purchase Plan, leaving a balance of 2,611,745 treasury shares at a cost of $44.2 million at September 30, 2002.

5. SHARES USED IN COMPUTING NET INCOME PER SHARE

	(In Thousands) Three Months Ended September 30,	
	2002	2001
Weighted average number of common shares outstanding - basic	88,085	88,952
Common stock equivalents	1,494	3,772
Weighted average number of common and common equivalent shares outstanding - diluted	89,579	92,724

Per share information is based on the weighted average number of common shares outstanding for the periods ended September 30, 2002 and 2001. Stock options have been included in the calculation of income per share to the extent they are dilutive.

Stock options to purchase approximately 6,034,848 shares and 482,315 shares for the three month periods ended September 30, 2002 and 2001, respectively, were not dilutive; and therefore, were not included in the computation of diluted income per common share.

6. BUSINESS SEGMENT INFORMATION

The Company is a leading provider of integrated computer systems that perform data processing (available for in-house or outsourced installations) for banks and credit unions. The Company evaluates the performance of the banking and credit union segments and allocates resources to them based on various factors, including prospects for growth, return on investment and return on revenues.

	(In Thousands) Three Months Ended September 30,	
	2002	2001
Revenues		
Bank systems and services	$ 80,702	$ 79,027
Credit union systems and services	13,276	13,540
Total	$ 93,978	$ 92,567
Gross Profit		
Bank systems and services	$ 30,933	$ 34,173
Credit union systems and services	4,180	4,876

Total	$ 35,113	$ 39,049

	(In Thousands) September 30, 2002	June 30, 2002
Property and equipment, net		
Bank systems and services	$ 181,917	$ 170,882
Credit union systems and services	2,550	2,893
Total	$ 184,467	$ 173,775
Intangible assets, net		
Bank systems and services	$ 75,073	$ 71,333
Credit union systems and services	39,318	43,330
Total	$ 114,391	$ 114,663

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

RESULTS OF OPERATIONS

Background and Overview

Jack Henry and Associates, Inc. provides integrated computer systems for in-house and outsourced data processing to commercial banks with under $10.0 billion in total assets, credit unions and other financial institutions. The Company has developed and acquired banking and credit union application software systems that we market, together with compatible computer hardware, to financial institutions throughout the United States. The Company also performs data conversion and software installation for the implementation of our systems and provide continuing customer maintenance and support services after the systems are installed. For our customers who prefer not to make an up-front investment in software and hardware, we provide our full range of products and services on an outsourced basis through our eight data centers and fourteen item processing centers located across the United States.

A detailed discussion of the major components of the results of operations for the three month period ended September 30, 2002, as compared to the same period in the previous year follows:

REVENUE - Revenues increased 2% to $94.0 million for the three months ended September 30, 2002 from $92.6 million for the same period last year. Non-hardware revenues increased 3% to $72.4 million, accounting for 77% of first quarter fiscal 2003 revenues, compared to $70.3 million in the first quarter a year ago, representing 76% of revenue. Support and services revenues increased 14% to $47.6 million for the three months ended September 30, 2002 compared to $41.6 million in the same period in the previous year. Licensing and installation revenues decreased 18% from $22.3 million for the three months ended September 30, 2001 to $18.3 million for the three months ended September 30, 2002. Hardware revenues totaled $21.5 million or 23% of total revenues for the first quarter compared to $22.3 million or 24% of total revenues in the same period in the previous year.

Support and services revenue growth for the three months ended September 30, 2002 is attributable to continuing growth in outsourcing services, ATM and debit card processing services and additional in-house support revenue, which is all recurring revenue. We believe that the decline in licensing, installation and hardware revenue is due to the industry-wide softness and reduction in the capital goods marketplace. Our complimentary and credit union products have remained strong contributors during these economic times. We remain confident that when the market recovers, we will be positioned to generate strong sales.

Our backlog increased at September 30, 2002 to $146.5 million ($53.2 in-house and $93.3 outsourcing) from $141.7 million ($52.8 in-house and $88.9 outsourcing) at June 30, 2002 and $128.9 million ($49.8 in-house and $79.1 outsourcing) at September 30, 2001.

COST OF SALES - Cost of sales increased 10% for the three months ended September 30, 2002 from $53.5 million in September 30, 2001 to $58.9 million. Cost of services and customer reimbursements increased 11% to $42.7 million from $38.6 million, primarily due to the increase in outsourcing, ATM and debit card transaction processing and in-house support revenue. While software sales were slow during the first quarter, our employee cost increased due to continued support and services, along with additional depreciation expense. Cost of hardware increased 9% over the same three month period last year due to the effect of reduced incentives from hardware suppliers. These incentives are based on thresholds that were established from much higher sales volumes in the prior year plus additional vendor discounts that we passed on to the customer.

GROSS PROFIT - Gross profit decreased 10% to $35.1 million or 37% of revenue compared to $39.0 million or 42% of revenue in the first quarter of 2002. Non-hardware margin was 41% for this quarter compared to 45% in the same quarter last year. Hardware margin was 25% compared to 33% in the first quarter a year ago.

Gross profit margins can fluctuate from quarter to quarter due to the mix of products and services sold, incentives from hardware suppliers, and other factors, as noted in the revenue and cost of sales discussion.

OPERATING EXPENSES - Total operating expenses increased 3% to $17.5 million in the three months ended September 30, 2002 compared to $17.0 million in the same period for the prior year. Selling and marketing expenses increased 10%, research and development expenses increased 22% and general and administrative expenses decreased 10% in the same three month period.

Selling and marketing expense increased for the first quarter, primarily due to increased personnel costs related to increased sales force. Research and development increased primarily due to increases in personnel to allow for continued development of new products and improvement of existing products. General and administrative expenses decreased primarily due to continued efforts to control expenses by management and lower employee benefit costs this year in the area of our self-insured health care benefits.

INTEREST INCOME (EXPENSE) - Net interest income for the three months ended September 30, 2002 reflects a decrease of $608,000 when compared to the same period last year due to lower interest rates on our cash investments and decreased borrowings.

PROVISION FOR INCOME TAXES - The provision for income taxes was $6.5 million, or 36.5% of income before income taxes for the three months ended September 30, 2002 compared with $8.2 million or 36% of income before income taxes for the same period last year. The tax rate was adjusted due to a change in estimates relating to permanent timing differences.

NET INCOME - Net income for the first quarter was $11.3 million or $.13 per diluted share compared to $14.6 million, or $.16 per diluted share in the same period last year.

Business Segment Discussion

Revenues in the bank systems and services business segment increased 2.0% from $79.0 million to $80.7 million for the three months ended September 30, 2001 and 2002, respectively. Gross profit decreased 9% from $34.1 million in the first quarter of the previous year to $31.0 million in the current first quarter. Gross profit margin decreased 11% to 38% from 43% for the current first quarter compared to the same quarter in the previous year. Gross profit margins decreased primarily due to decline in licensing revenue relating to an industry wide software slowdown along with higher employee costs, higher depreciation expense and reduced vendor incentives.

Revenues in the credit union systems and services business segment decreased 2% from $13.5 million to $13.3 million for the three months ended September 30, 2001 and 2002, respectively. Gross profit decreased 14% from $4.9 million in the first quarter of the previous year to $4.2 million in the current first quarter. Gross profit margin decreased in the current first quarter compared to the same quarter in the previous year from 36% to 32%. The credit union segment gross profit margin was also impacted by increases in personnel costs, customer reimbursements and reduction in hardware margins due to reduced vendor incentives.

FINANCIAL CONDITION

Liquidity

The Company's cash and cash equivalents and investments increased to $42.6 million at September 30, 2002, from $18.7 million at June 30, 2002, primarily due to collection of annual in-house support fees billed at June 30, reduced by cash outlays for treasury stock purchased and capital expenditures.

JHA has available credit lines totaling $58.0 million at September 30, 2002.

Capital Requirements and Resources

JHA generally uses existing resources and funds generated from operations to meet its capital requirements. Capital expenditures totaling $16.5 million and $11.2 million for the three month period ended September 30, 2002 and 2001, respectively, were made for expansion of facilities and additional equipment. These were funded from cash generated by operations. The total consolidated capital expenditures of JHA, excluding acquisition costs, are not expected to exceed $45 million for fiscal year 2003.

The Company paid a $.035 per share cash dividend on September 20, 2002 to stockholders of record on September 6, 2002 which was funded from operations. In addition, the Company's Board of Directors, subsequent to September 30, 2002, declared a quarterly cash dividend of $.035 per share on its common stock payable December 3, 2002 to stockholders of record on November 19, 2002. This dividend will be funded by cash generated from operations.

Critical Accounting Policies

The Company regularly reviews its selection and application of significant accounting policies and related financial disclosures. The application of these accounting policies requires that management make estimates and judgments. The estimates that affect the application of our most critical accounting policies and require our most significant judgments are outlined in Management's Discussion and Analysis of Financial Condition and Results of Operations - "Critical Accounting Policies" - contained in our annual report on Form 10-K for the year ended June 30, 2002.

Forward Looking Statements

The Management's Discussion and Analysis of Results of Operations and Financial Condition and other portions of this report contain forward-looking statements within the meaning of federal securities laws. Actual results are subject to risks and uncertainties, including both those specific to the Company and those specific to the industry, which could cause results to differ materially from those contemplated. The risks and uncertainties include, but are not limited to, the matters detailed at Risk Factors in its Annual Report on Form 10-K for the fiscal year ended June 30, 2002. Undue reliance should not be placed on the forward-looking statements. The Company does not undertake any obligation to publicly update any forward-look statements.

CONCLUSION

JHA's results of operations and its financial position continued to be favorable during the three months ended September 30, 2002. This reflects the continuing attitude of cooperation and commitment by each employee, management's ongoing cost control efforts and commitment to deliver top quality products and services to the markets it serves.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURE ABOUT MARKET RISK

Market risk refers to the risk that a change in the level of one or more market prices, interest rates, indices, volatilities, correlations or other market factors such as liquidity, will result in losses for a certain financial instrument or group of financial instruments. We are currently exposed to credit risk on credit extended to customers and interest risk on investments in U.S. government securities. We actively monitor these risks through a variety of controlled procedures involving senior management. We do not currently use any derivative financial instruments. Based on the controls in place, credit worthiness of the customer base and the relative size of these financial instruments, we believe the risk associated with these exposures will not have a material adverse effect on our consolidated financial position or results of operations.

ITEM 4. CONTROLS AND PROCEDURES

Evaluation of Controls and Procedures

Within 90 days prior to the filing of this report, under the supervision and with the participation of the Company's management, including the Company's Chief Executive Officer (CEO) and Chief Financial Officer (CFO), an evaluation of the effectiveness of the Company's disclosure controls and procedures was performed. Based on this evaluation, the CEO and CFO have concluded that the Company's disclosure controls and procedures are effective to ensure that material information is recorded, processed, summarized and reported by management of the Company on a timely basis in order to comply with the Company's disclosure obligations under the Securities Exchange Act of 1934 and the SEC rules thereunder.

There have been no significant changes in our internal controls or in other factors that could significantly affect those controls subsequent to the date of their last evaluation.

PART II. OTHER INFORMATION

ITEM 4. Submission of Matters to a Vote of Security Holders.

The Annual Meeting of the Stockholders of Jack Henry & Associates, Inc. was held on October 29, 2002, for the purpose of electing a board of directors. Proxies for the meeting were solicited pursuant to Section 14 (a) of the Securities and Exchange Act of 1934 and there was no solicitation in opposition to management's recommendations. Management's nominees for director, all incumbents, were elected with the number of votes for and withheld as indicated below:

	For	Withheld
John W. Henry	79,540,098	2,160,097
Jerry D. Hall	79,864,112	1,836,083
Michael J. Henry	70,848,201	10,851,994
James J. Ellis	78,742,517	2,957,678
Burton O. George	79,193,127	2,507,068
George R. Curry	78,720,915	2,979,280

Also approved was an amendment of the 1996 Stock Option Plan to increase the number of shares available for issuance under the plan by 5,000,000 shares to a total of 18,000,000 shares, with the number of votes as indicated below:

For	Against	Withheld	Broker-No Votes
50,785,991	14,642,532	227,975	16,043,696

ITEM 6. Exhibits and Reports on Form 8-K

On October 4, 2002, the Company filed a Form 8-K with respect to Board authorization of a program to repurchase up to three million additional shares of common stock.

On October 4, 2002, the Company filed a Form 8-K incorporating its press release dated October 3, 2002 announcing anticipated earnings and revenues for its first fiscal quarter of 2003, ended September 30, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Quarterly Report on Form 10-Q to be signed on behalf of the undersigned thereunto duly authorized.

JACK HENRY & ASSOCIATES, INC.

Date: November 14, 2002

/s/ Michael E. Henry

Michael E. Henry
Chairman of the Board
Chief Executive Officer

Date: November 14, 2002

/s/ Kevin D. Williams

Kevin D. Williams
Treasurer and Chief Financial Officer

CERTIFICATION
PURSUANT TO 18 U.S.C. SECTION 1350

Each of the undersigned hereby certifies in his capacity as an officer of Jack Henry & Associates, Inc., Inc. (the "Company") that the Quarterly Report of the Company on Form 10-Q for the period ended September 30, 2002 fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 and that the information contained in such report fairly presents, in all material respects, the financial condition of the Company at the end of such period and the results of operations of the Company for such period.

Dated: November 14, 2002

/s/ Michael E. Henry

Michael E. Henry
Chief Executive Officer

Dated: November 14, 2002

/s/ Kevin D. Williams

Kevin D. Williams
Chief Financial Officer

CERTIFICATION

I, Michael E. Henry, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Jack Henry & Associates, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:

a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and

c) presented in this report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officer and I have indicated in this report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: November 14, 2002

/s/ Michael E. Henry

Michael E. Henry
Chief Executive Officer

CERTIFICATION

I, Kevin D. Williams, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Jack Henry & Associates, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:

a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and

c) presented in this report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officer and I have indicated in this report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: November 14, 2002

/s/ Kevin D. Williams

Kevin D. Williams
Chief Financial Officer