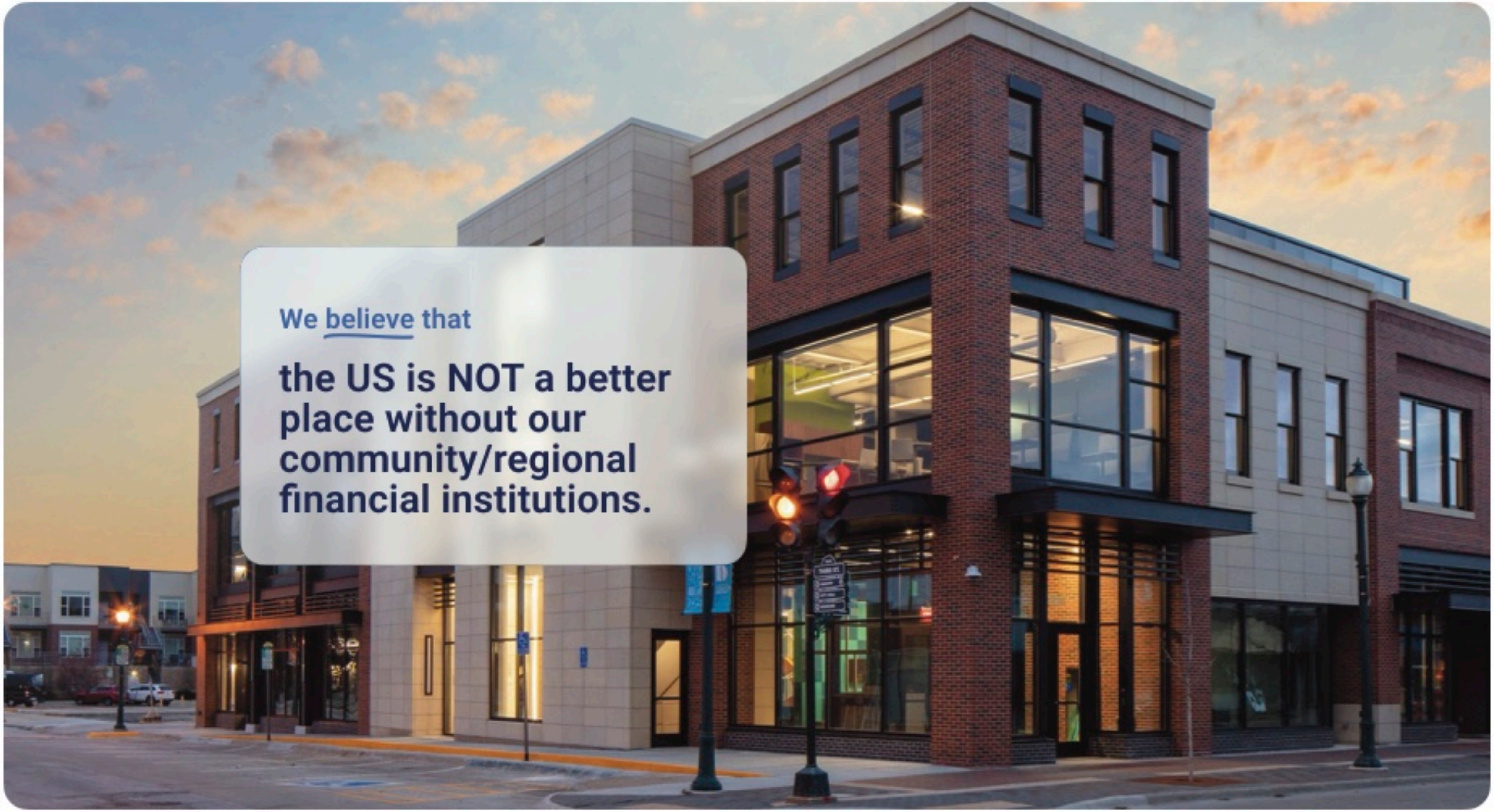

We believe that
the US is NOT a better place without our community/regional financial institutions.

TABLE OF CONTENTS

In 2020 we set out to build a new kind of core system...

We decided back then to call it ...

Platform

Platform Timeline

September 2020 — September 2026

2020
Vision to Build a new core
Planning & Build begins in earnest

AUG 2022
Re-Align to building a Platform
Redesign the entire plan and existing work

OCT 2022
Updated Roadmap
Delivered internally to management and board

Nov 2022
Chat GPT
New AI Era Begins

SEPT 2024
Investor Day
We explain the platform and roadmap with only one module live

JAN-FEB 2026
SaaSpocalypse
As Agents come online the world begins to see the disruption

Executive summary

Industry Platform Commentary

> " **Products designed with *composable microservices, API-first, cloud-native, headless architectures* will establish a significant competitive moat.**
>
> — Gartner, Top Predictions for IT Organizations and Users, 2026 and Beyond

90%

of B2B buying AI-intermediated by 2028 — Gartner

$15T

of B2B spend pushed through AI agent exchanges — Gartner

2030

Machine customers influence trillions in purchases — Gartner

20%

of B2B sellers forced into agent-led negotiations — Forrester

Analysts across Gartner, Forrester and McKinsey are converging on the same thesis: the next buyer, user and integrator of your product will increasingly be software, not a person. AI agents transact through APIs, structured data and machine-readable interfaces. **Capabilities exposed as platforms stay visible and sellable in agent-mediated markets** — value locked behind human-only interfaces gets routed around.

jh

Platforms in the AI Era

The platform *captures the rebundle*

Large consulting and analyst firms converge: value migrates to whoever coordinates workflows and integrates the stack.

Exposing capabilities is how you stay in the value chain rather than getting routed around.

"

Infrastructure will shift from a supporting function to *the platform that orchestrates and governs how work is executed* across the enterprise.

— McKinsey

Reimagining tech infrastructure for agentic AI

"

Infrastructure must evolve toward a more *modular, 'mesh-like' design*, where agents, tools and enterprise systems connect through a shared orchestration layer.

— McKinsey

Reimagining tech infrastructure for agentic AI

jh

jack henry Platform

A connected workspace to run your institution. Built around your core.

Compete and grow at the speed of fintech, without replacing your core.

jh

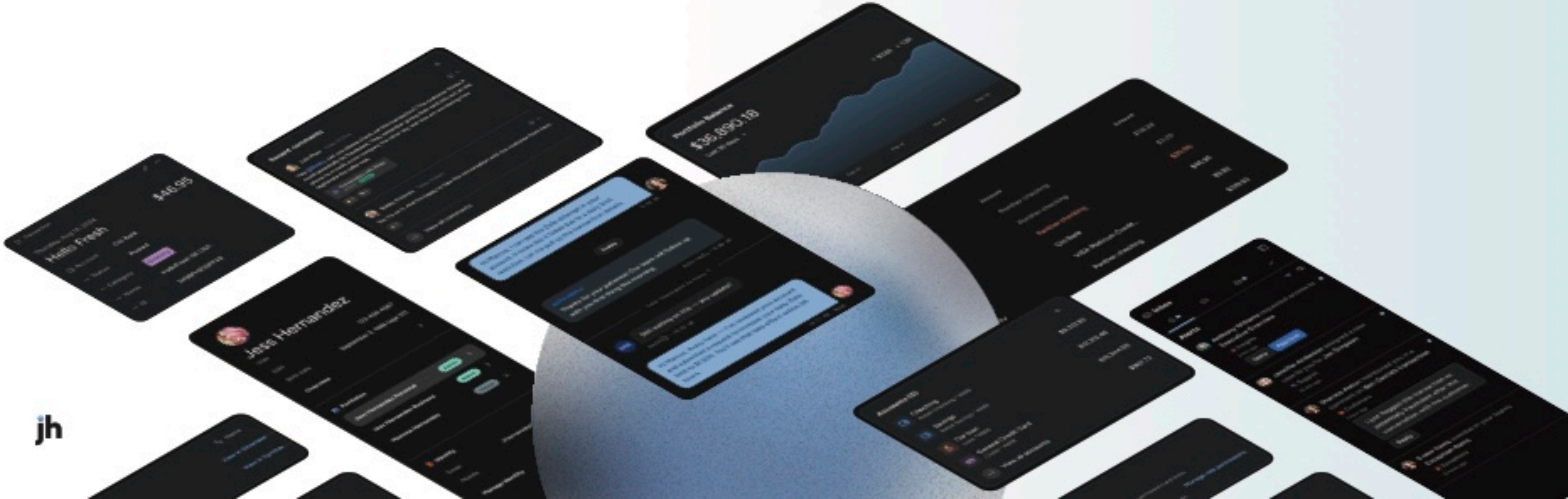
Our response

We're building new structure *around the foundational core,* so everything else can move faster

Your core remains the system of record.

Innovation moves into a system that can evolve rapidly.

Adopt new services over time. No core conversions.

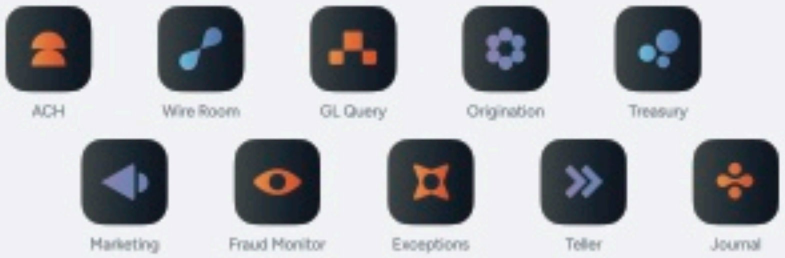


Step 1

Connect your foundational core to Jack Henry Platform

Step 2

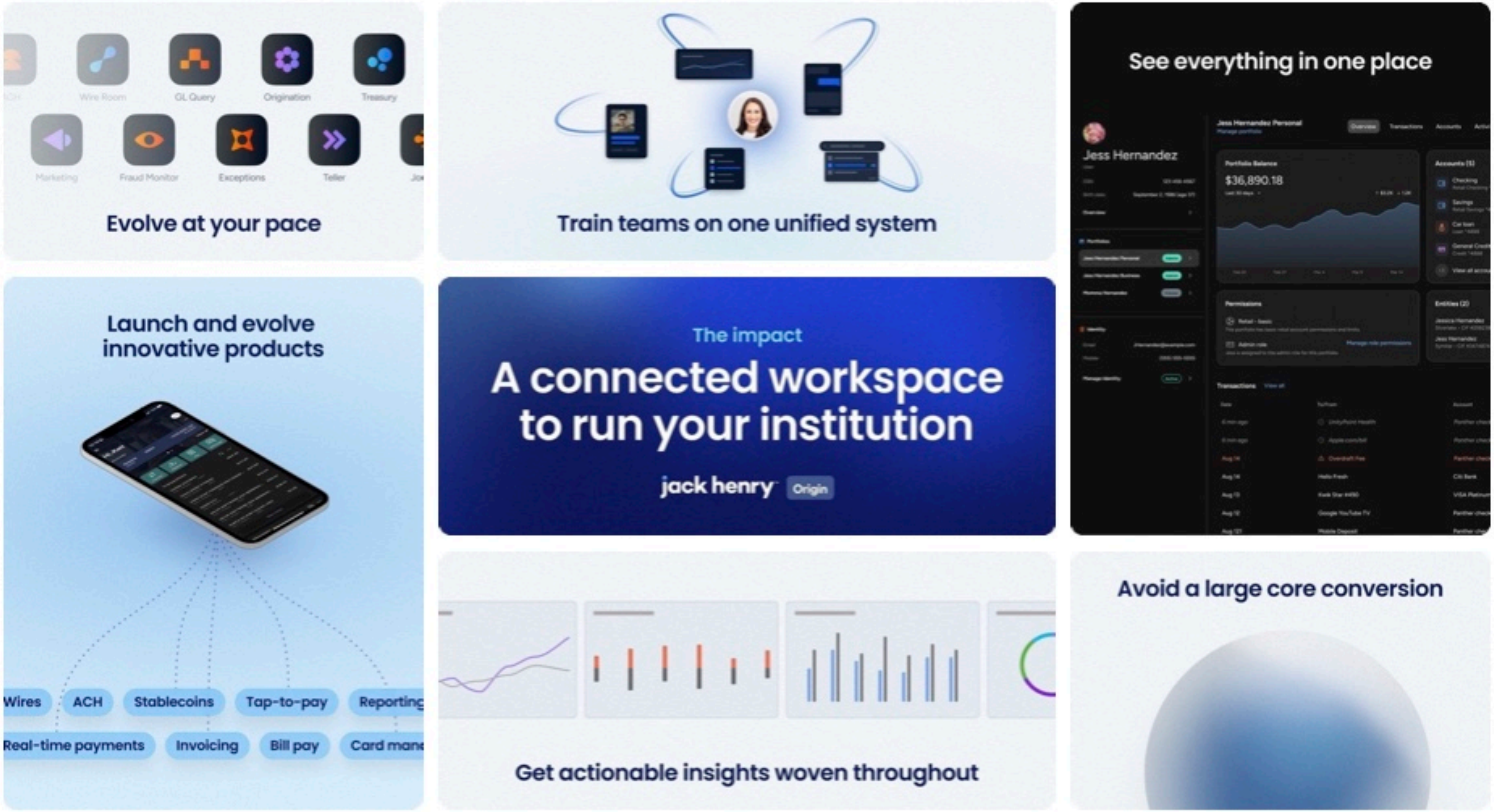
Extend it with apps



Origin Deposits Bundle

Origin Business Bundle

Functions as a deposit-only digital core


Wire Room
GL Query
Origination
Treasury
Marketing
Fraud Monitor
Exceptions
Teller
Evolve at your pace
Train teams on one unified system
See everything in one place
Jess Hernandez
Portfolio Balance
$36,890.18
Launch and evolve innovative products
Wires
ACH
Stablecoins
Tap-to-pay
Real-time payments
Invoicing
Bill pay
The impact
A connected workspace to run your institution
jack henry
Origin
Get actionable insights woven throughout
Avoid a large core conversion

What this enables across your institution

Launch and evolve innovative products

Package and price products your way

Combine capabilities and define tiers, access, and pricing, so offerings can grow and adapt

Differentiate your institution

Offer products, pricing, and experiences that reflect your strategy, not the system you run on

Support modern financial products

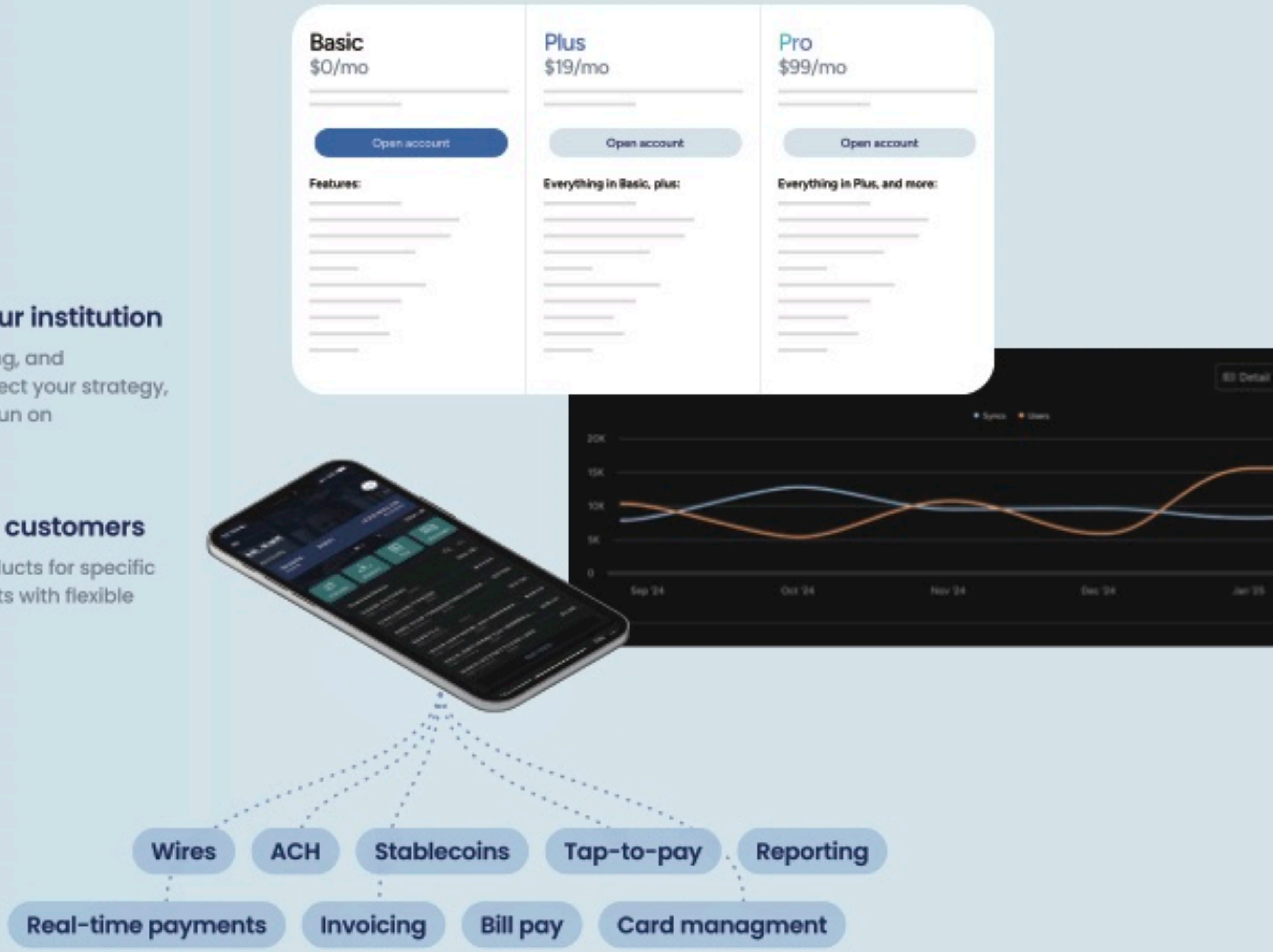
Crypto, stable coins, or digital currencies are welcome here. And they can share the same journals

Target the right customers

Create and test products for specific groups and segments with flexible permissions

Real-time insights built in

Use shared data for real-time, actionable reporting and decision-making



What this enables across your institution

See everything in one place for faster resolution

Investigate, don't navigate

Everything about a person, account, or transaction in one place, so you see the 360º picture without jumping between systems

Context stays with the work

Conversations, comments, and activity stay attached to the work, not lost across tools and emails

Multi-core profiles

See a customer across cores and applications in one, unified view

Unified permissions

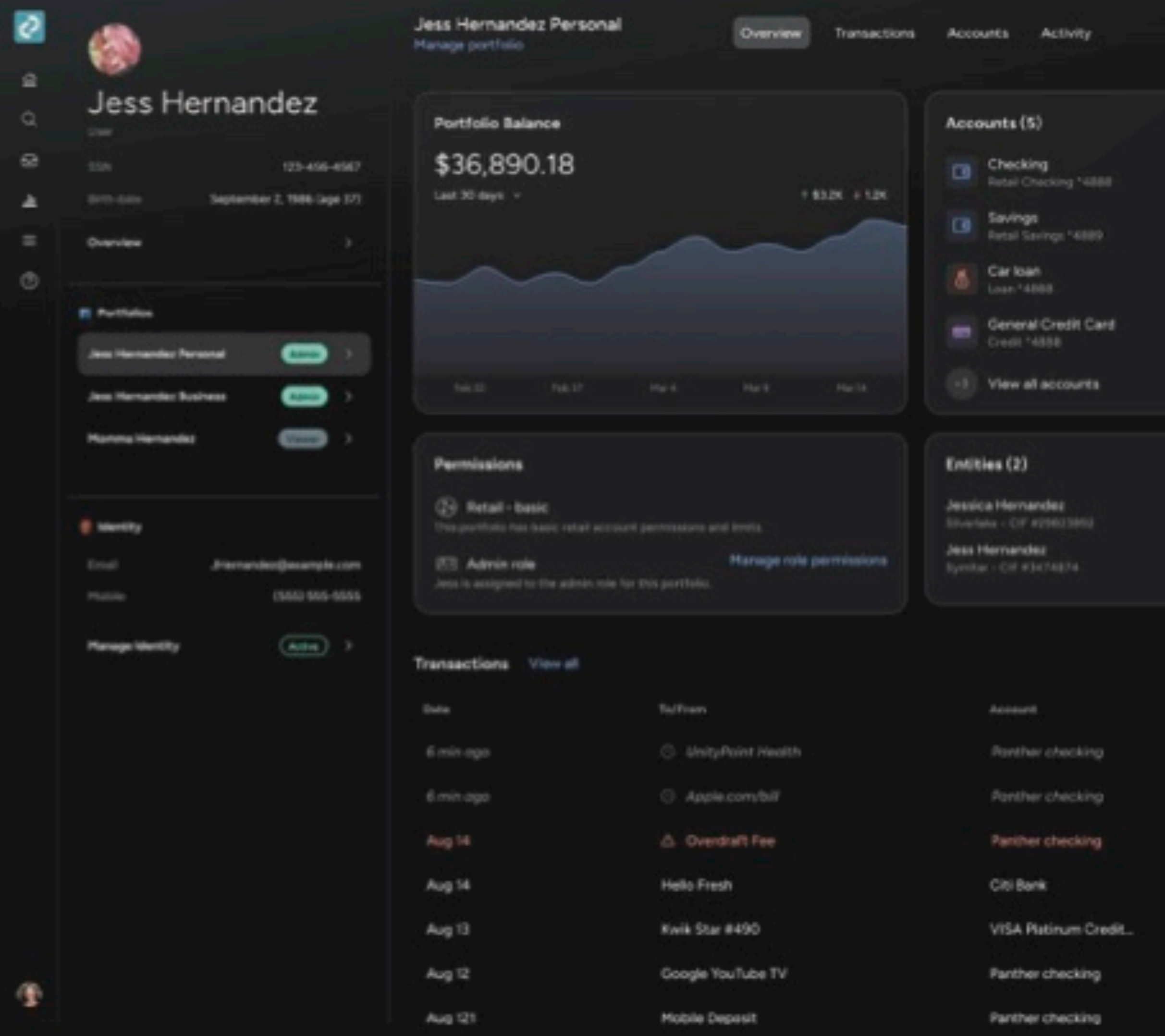
Manage access and limits across users, accounts, and products in one place

Fewer handoffs

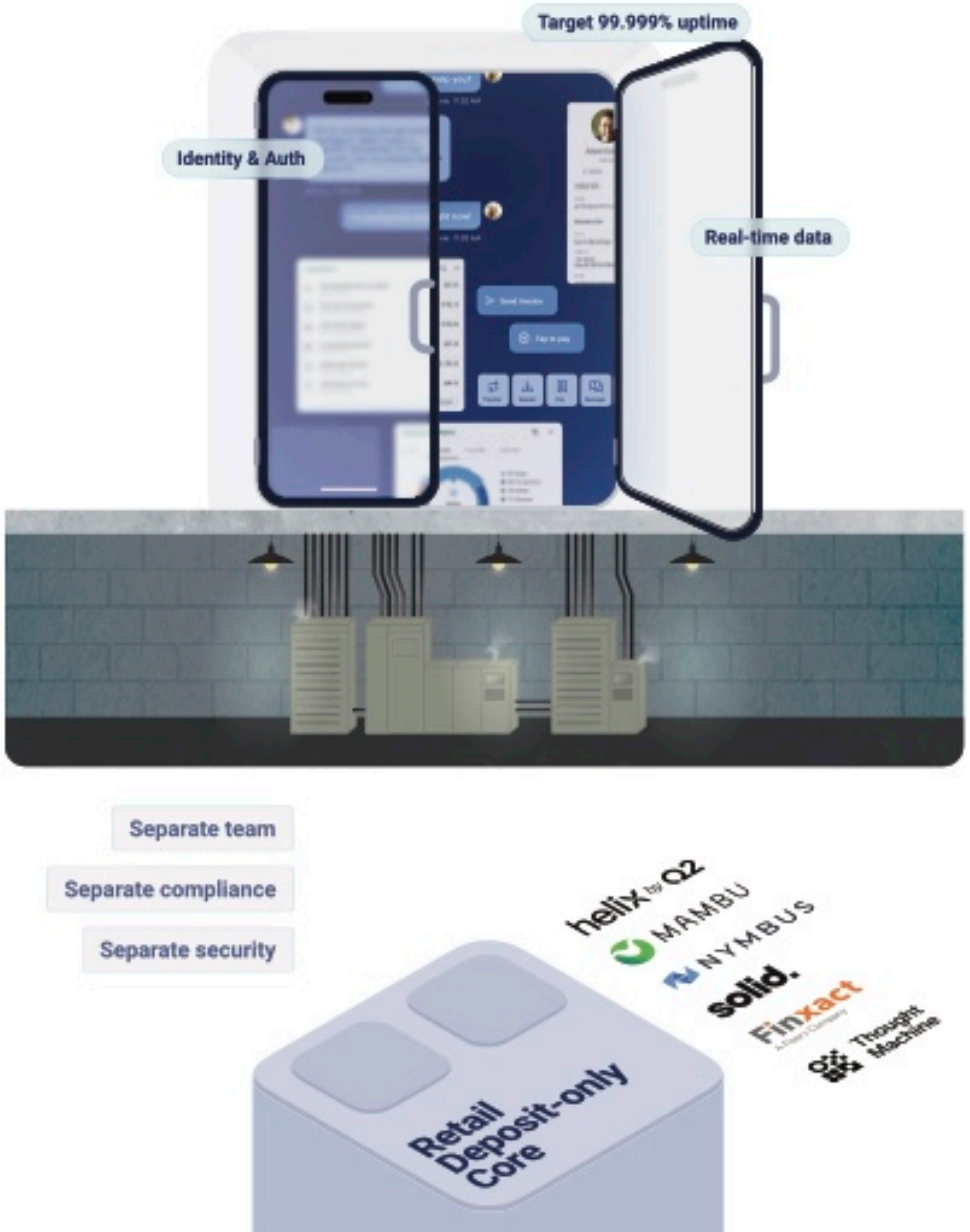
More work gets resolved by one person, because context is present without needing to specialize in different tools

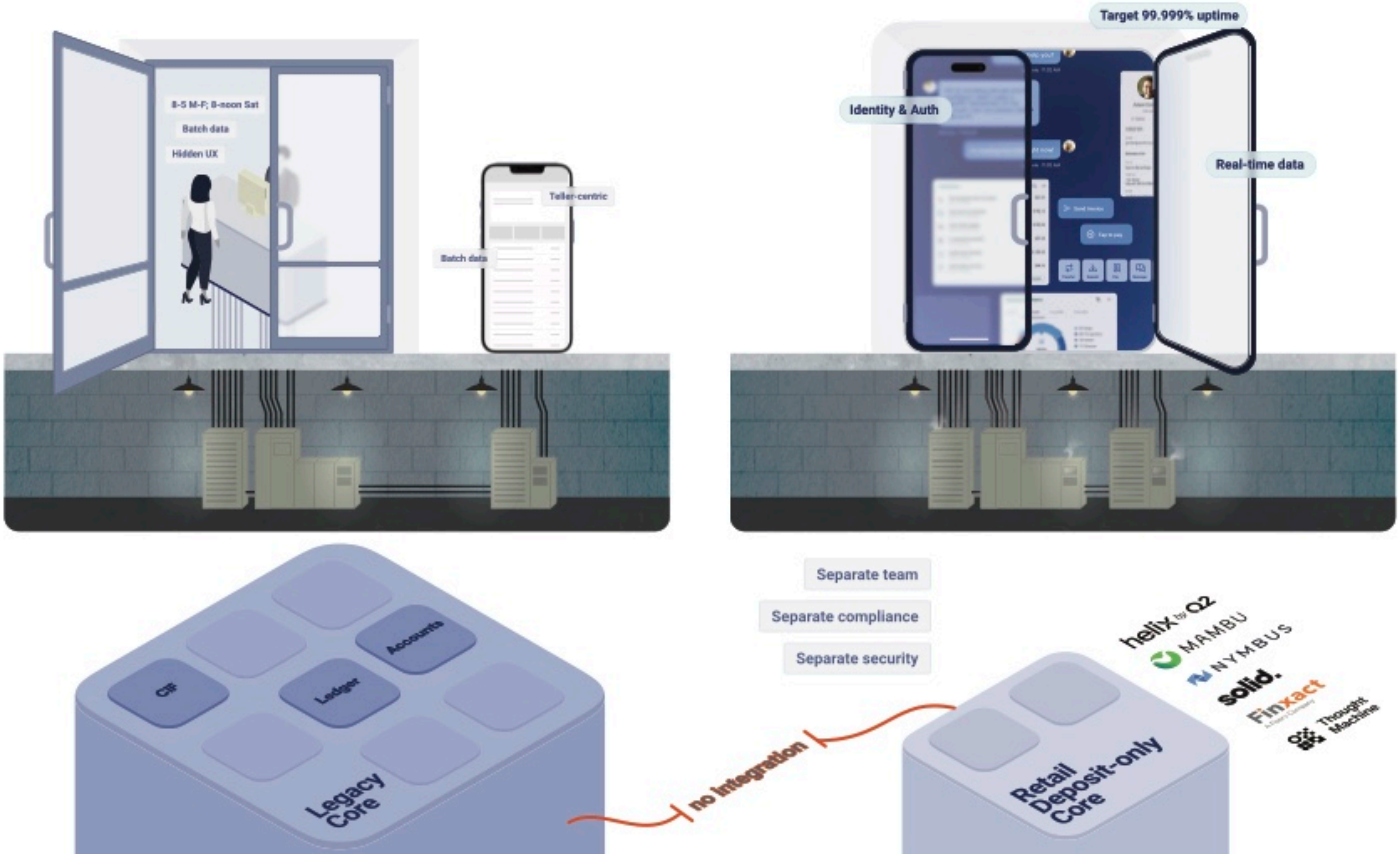
AI-assisted resolution

AI surfaces likely issues and next steps across the full context




8-5 M-F; 8-noon Sat
Batch data
Hidden UX
Teller-centric
Batch data
Accounts
CIF
Ledger
Legacy Core


Target 99.999% uptime
Identity & Auth
Real-time data
Separate team
Separate compliance
Separate security
Retail Deposit-only Core


8-5 M-F; 8-noon Sat
Batch data
Hidden UX
Teller-centric
Batch data
Target 99.999% uptime
Identity & Auth
Real-time data
CIF
Ledger
Accounts
Legacy Core
no integration
Separate team
Separate compliance
Separate security
Retail Deposit-only Core
helix by Q2
MAMBU
NYMBUS
solid.
Finxact
Thought Machine

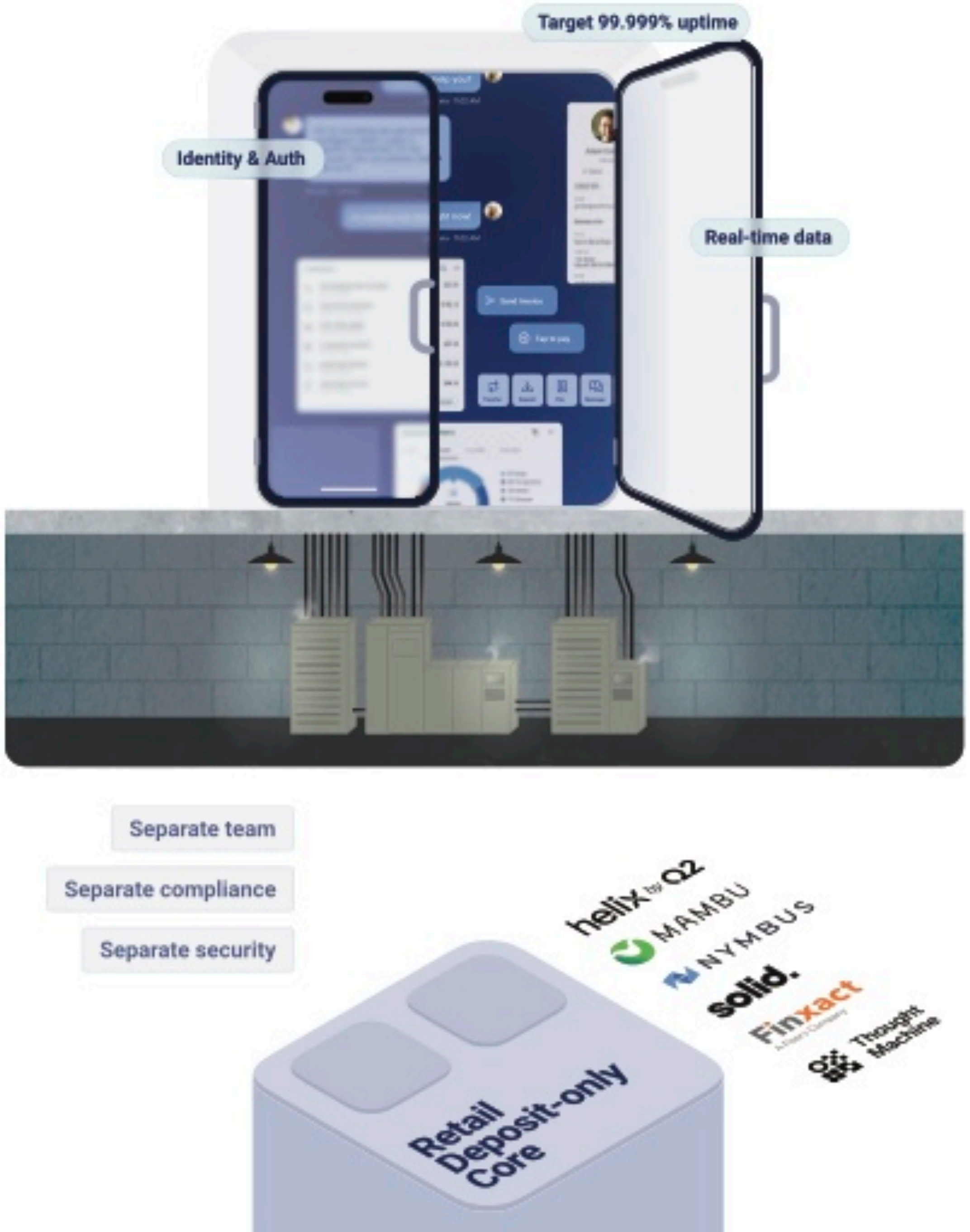
Challenges with the side core approach....

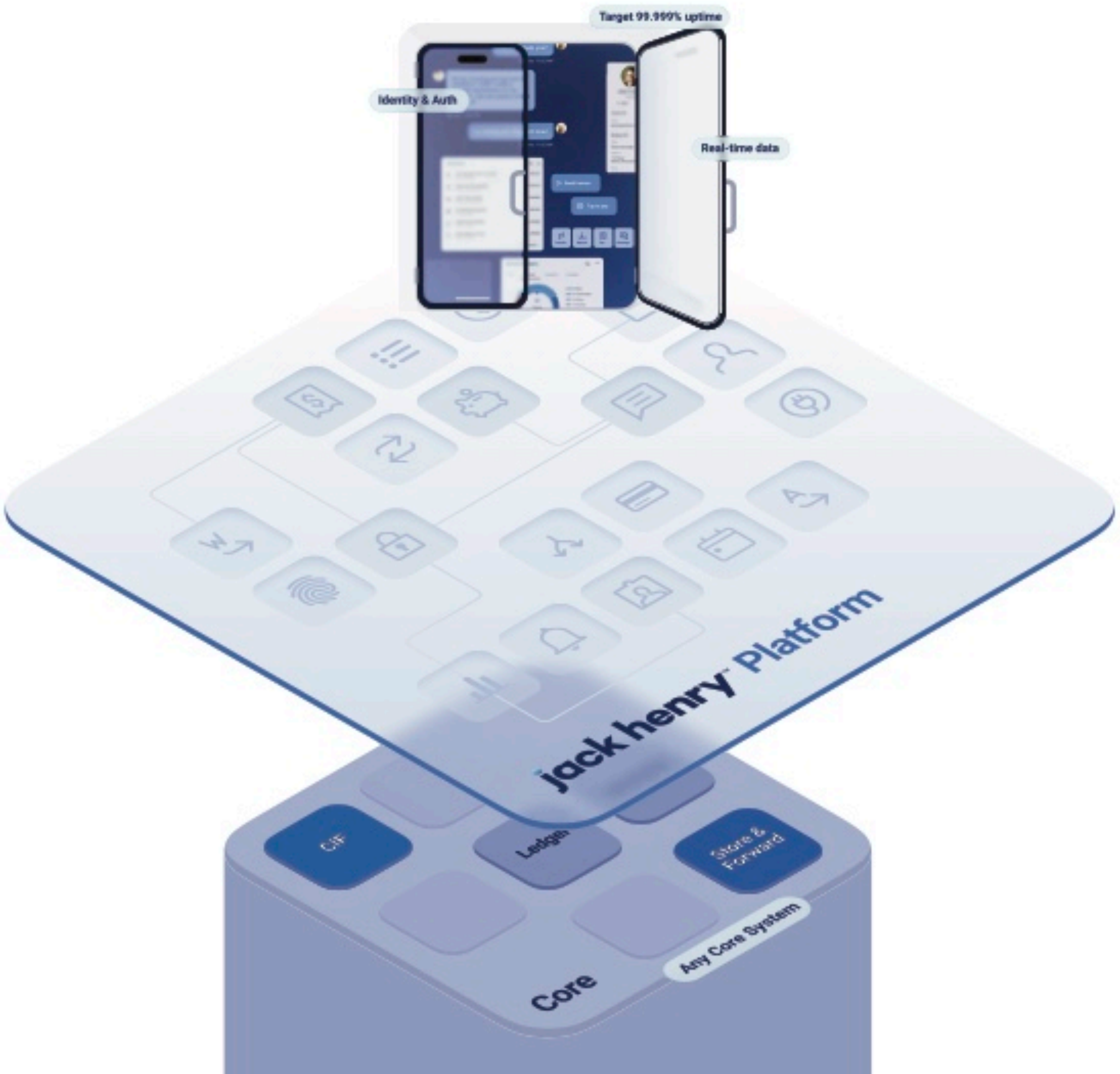
Most have no UI UX, they are headless.

Requires net new personnel at the FI to run and operate.

New Compliance and Security concerns for local regulators.

Side cores cannot run the bank or the credit union... settlement and clearing still need to happen on **foundational** cores.





Target 99.999% uptime
Identity & Auth
Real-time data
jack henry Platform
CIF
Ledger
Store & Forward
Any Core System
Core

We offer optionality with deep integration that allows for you to modernize / convert at your own pace with your preferred strategy

This is your core system...

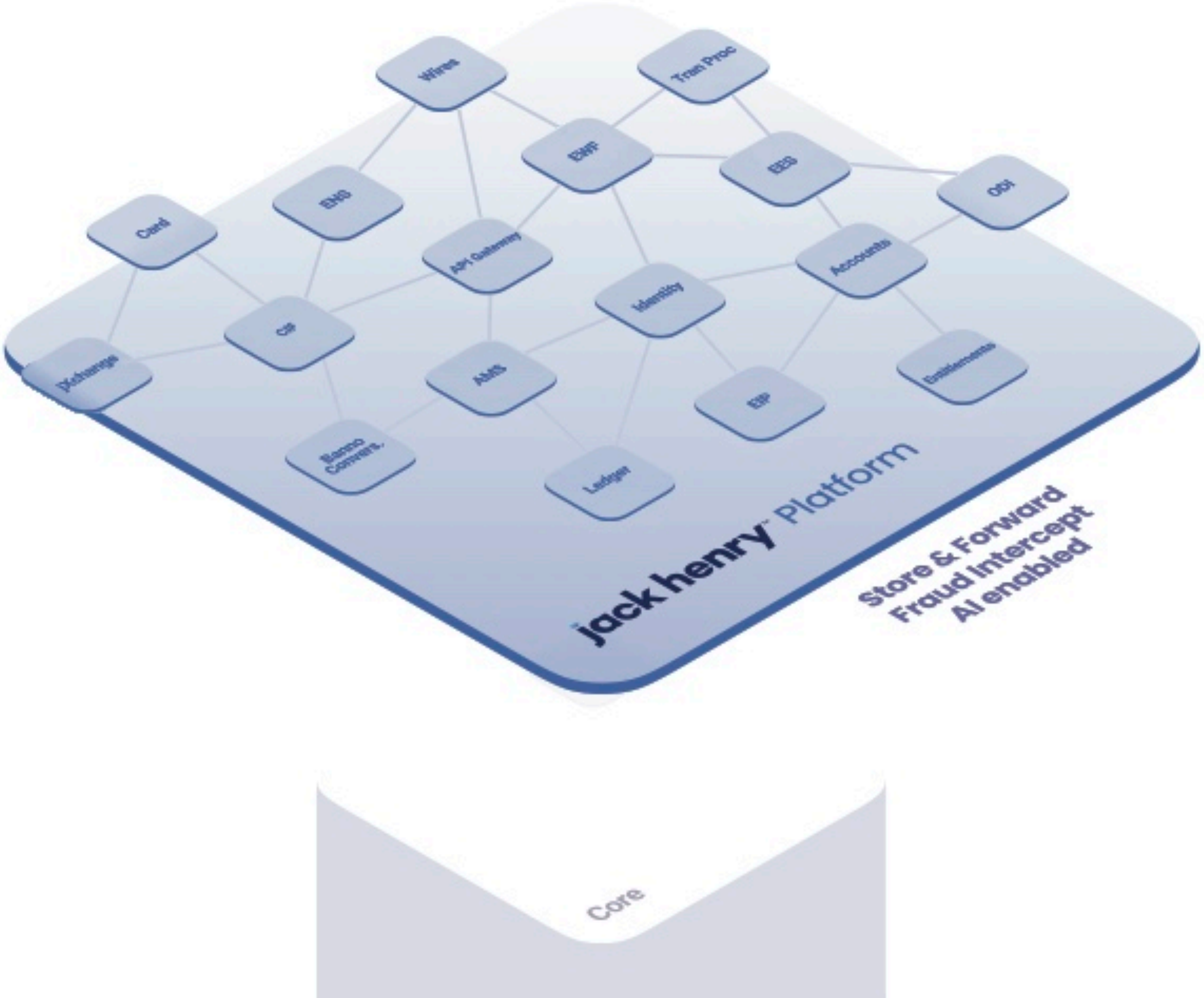
Enabling the public cloud...

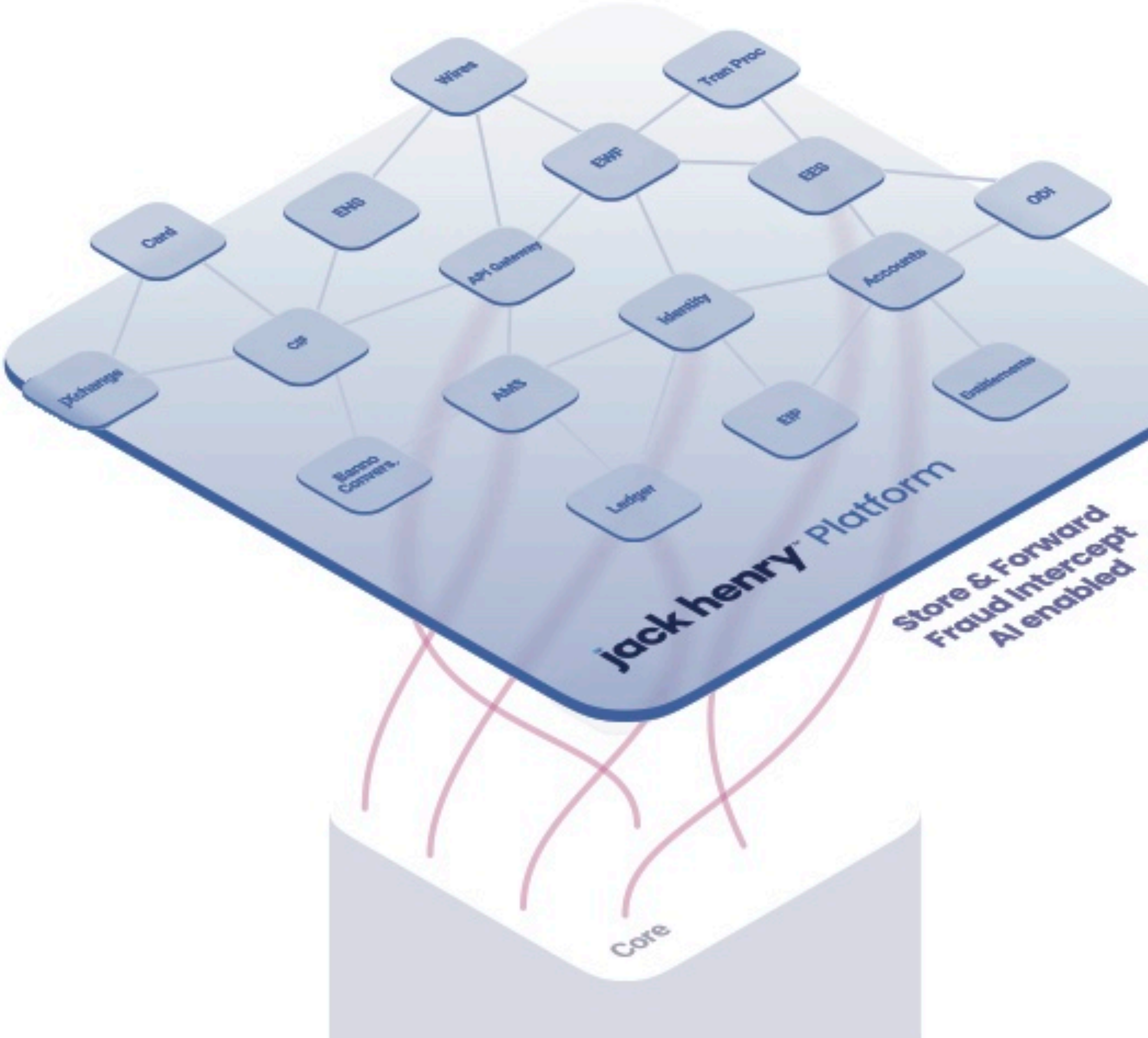
jack henry™ | Google

For our foundational core systems...

Which enables Data + AI

Fully integrated native AI
jack henry Platform
99.99% Uptime
Transactional Guarantee
BC/DR
Google Cloud Spanner
Google Cloud Platform


Wires
Tran Proc
EWF
ODI
Card
API Gateway
Accounts
Identity
jXchange
AMS
Entitlements
Banno Convers.
Ledger
jack henry Platform
Store & Forward
Fraud Intercept
AI enabled
Core



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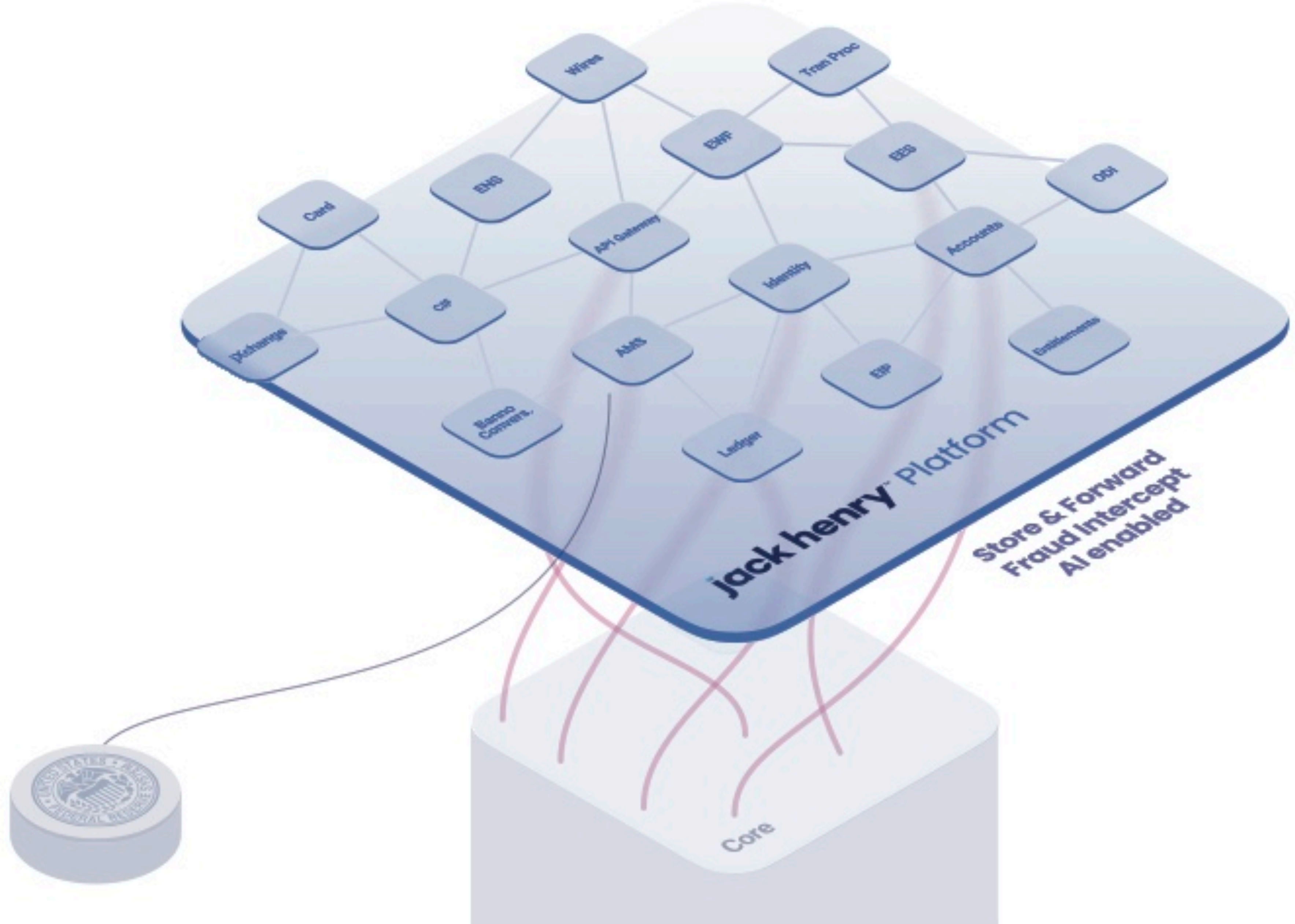
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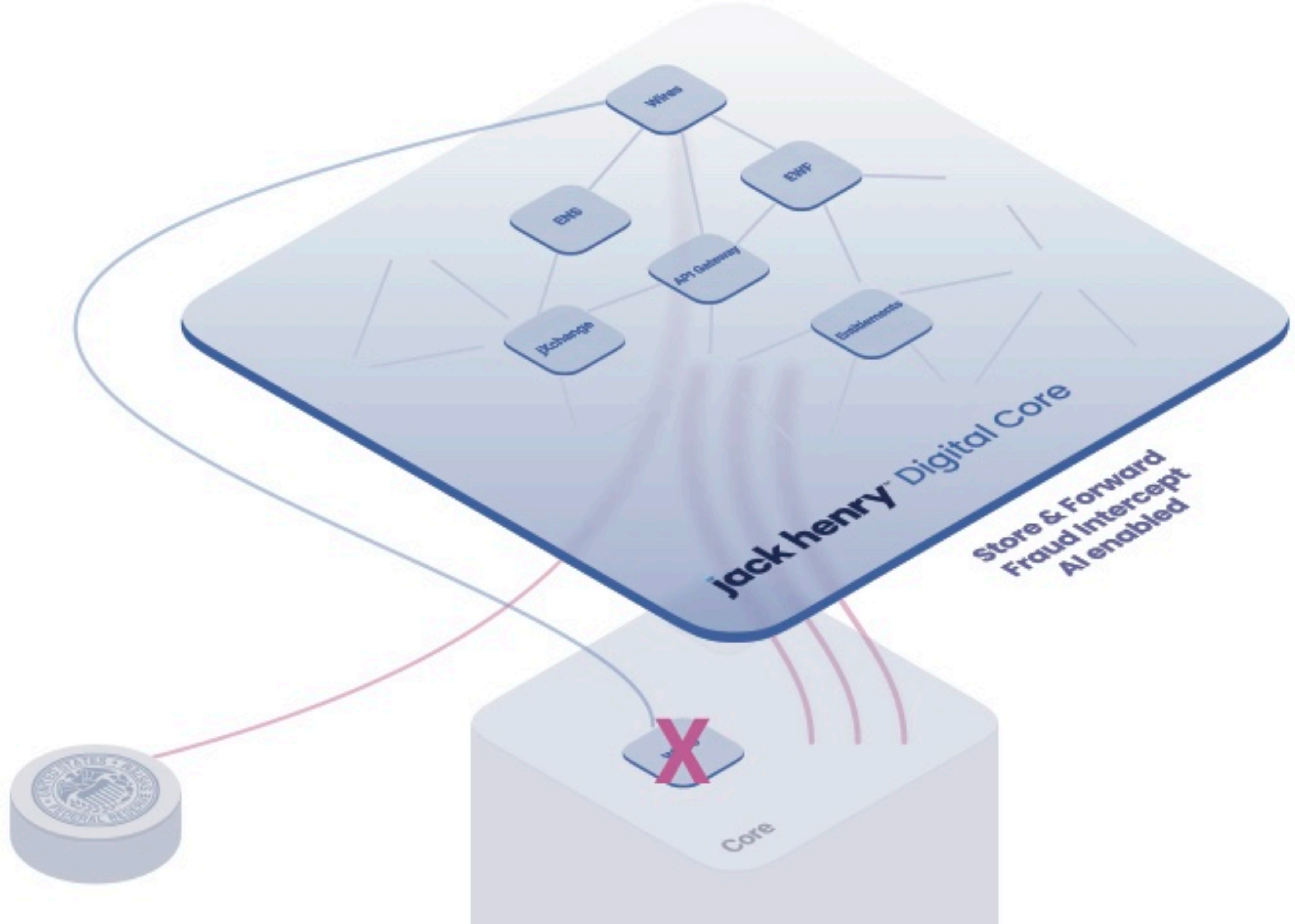


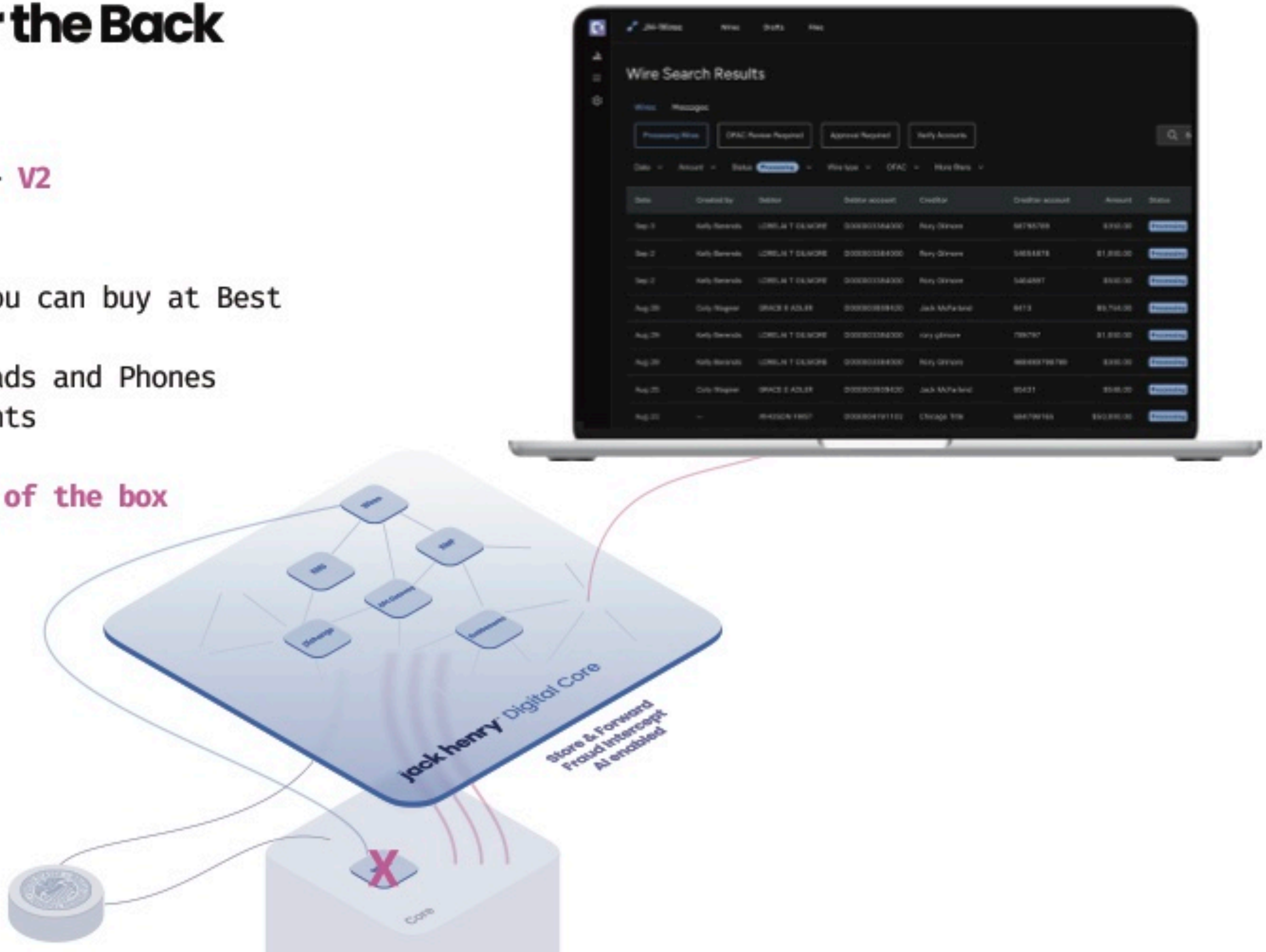
Wires
EWF
ENS
API Gateway
jXchange
Entitlements
jack henry Digital Core
Store & Forward
Fraud Intercept
AI enabled
X
Core

Modern UI / UX for the Back Office

Jack Henry Design System - V2

Key Features:

- Works on any computer you can buy at Best Buy
- Responsive: Works on iPads and Phones
- 100% Native Web Components
- Every component is...
- **Fully ADA Compliant out of the box**

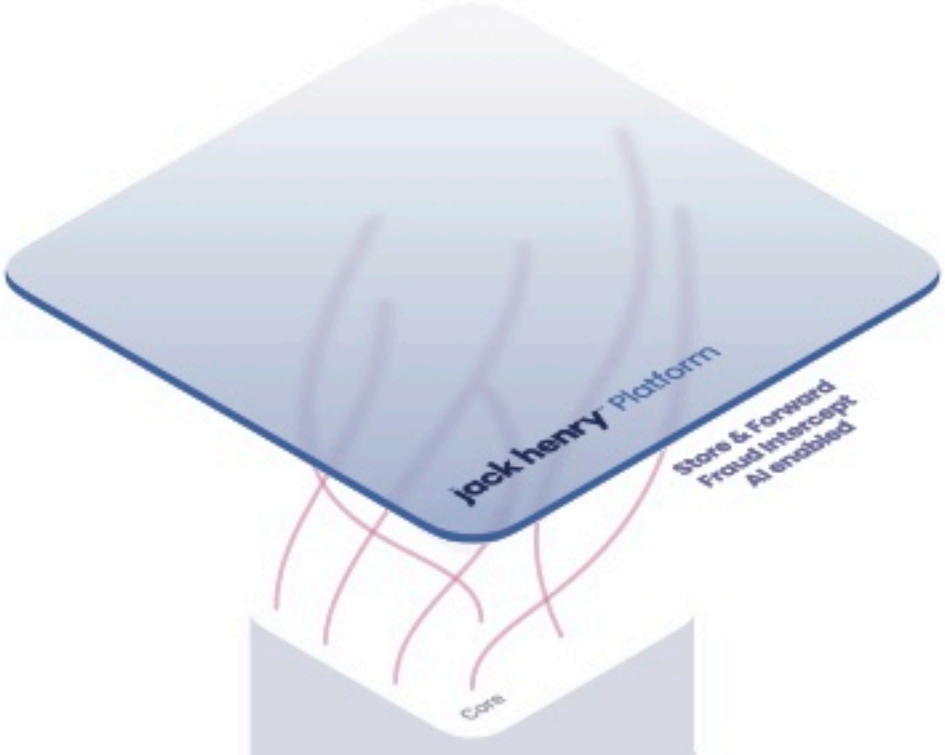


... and that enables a faster pace of innovation

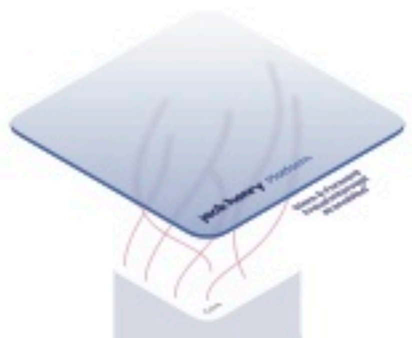
... enabling our customers to modernize at their own pace and strategy

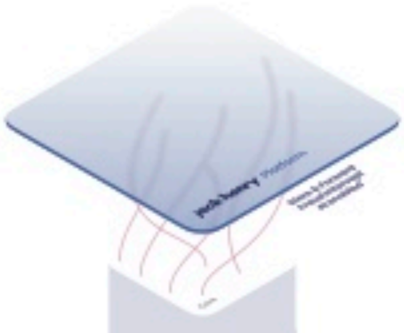
... without a major conversion

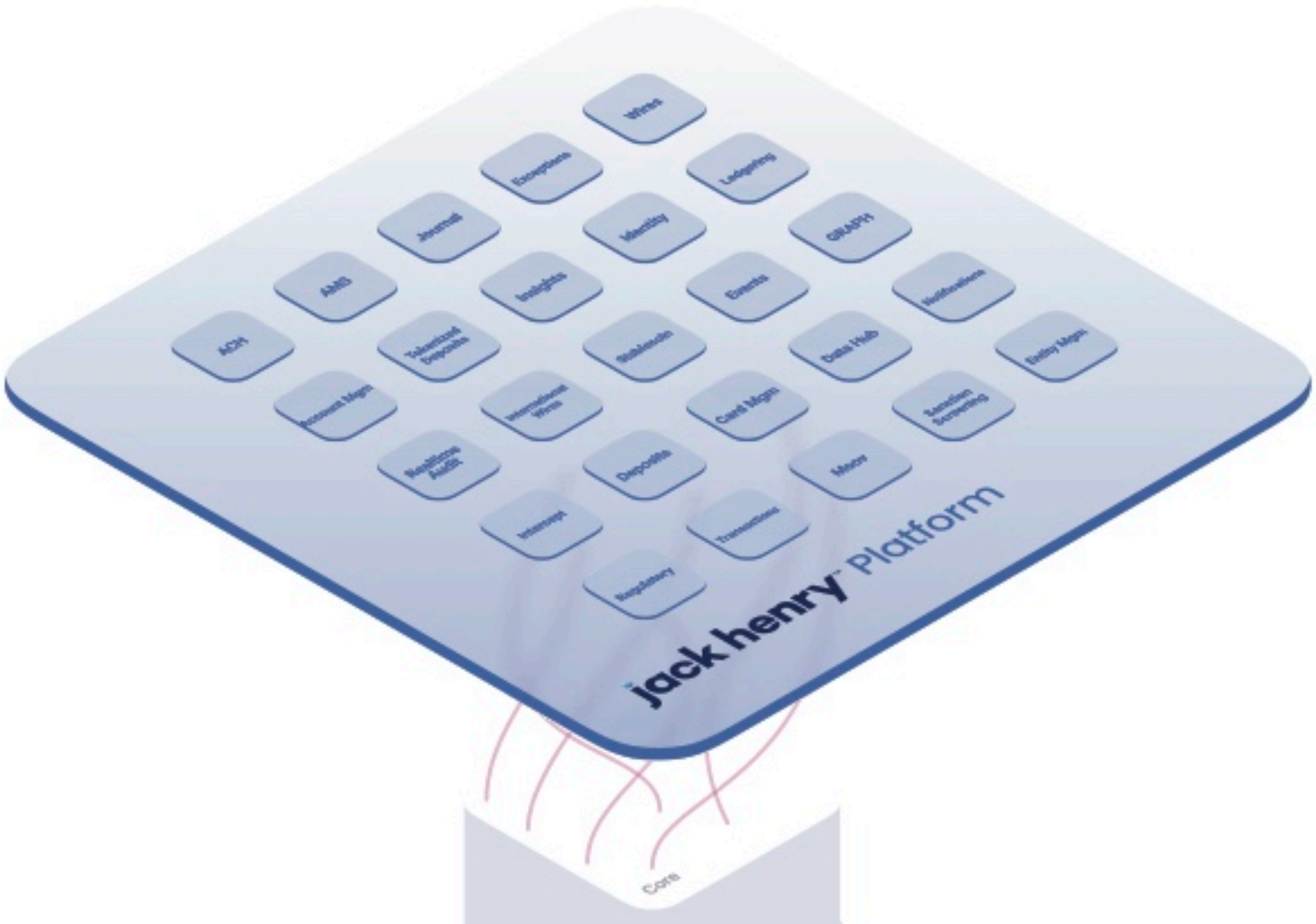
In September 2024 we only had one module running...



Wires



Wires	Exceptions	Ledgering	Journal	Identity
GRAPH	AMS	Insights	Events	Notifications
ACH	Tokenized Deposits	Stablecoin	Data Hub	Entity Mgm
Account Mgm	International-Wires	Card Mgm	Sanction Screening	Realtime Audit
Deposits	Moov		Intercept	Transactions



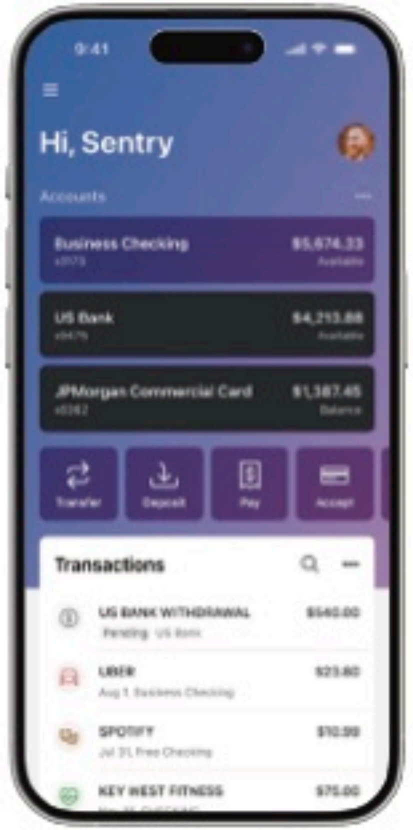
Wires
Journal
Identity
GRAPH
AMS
Insights
Events
ACH
Tokenized Deposits
Data Hub
Entity Mgmt
Account Mgmt
Card Mgmt
Deposits
Intercept
Regulatory
jack henry Platform
Core

Public Cloud Transformation...

Origin: Now running Active <> Active across 2 Regions and 6+ data centers

Digital Platform & Treasury running **16 million users**

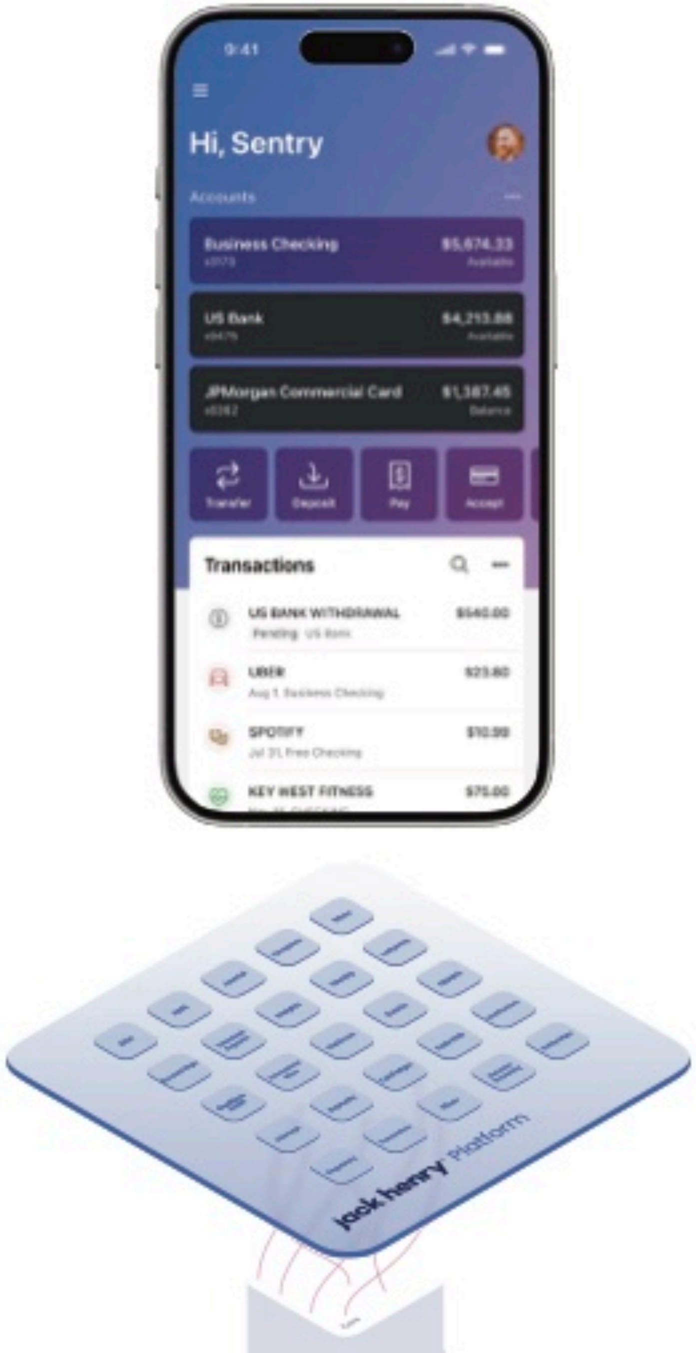
With 1030+ Financial Institutions



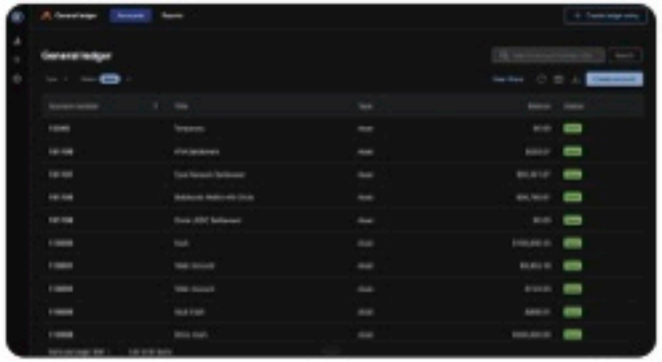
We have our first customer on the platform running a new brand...

Much like Nymbus or Thought Machine customers can build a separate go-to-market brand.

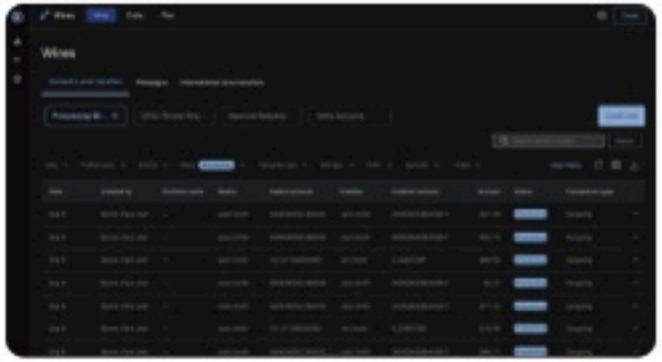
Hope Credit Union is now running Banno as a separate brand on the new on platform using it to acquire new customers and deposits with deep integration to their existing foundational core - Symitar



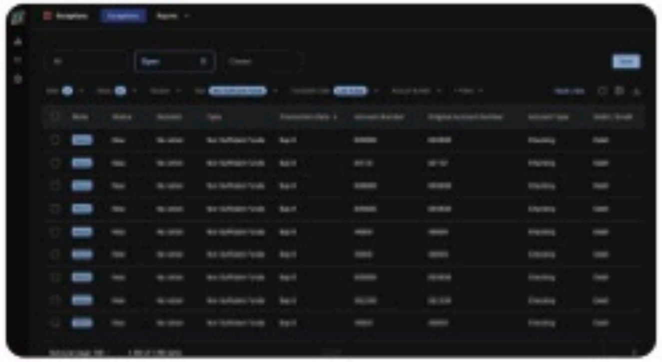
New Products on Platform



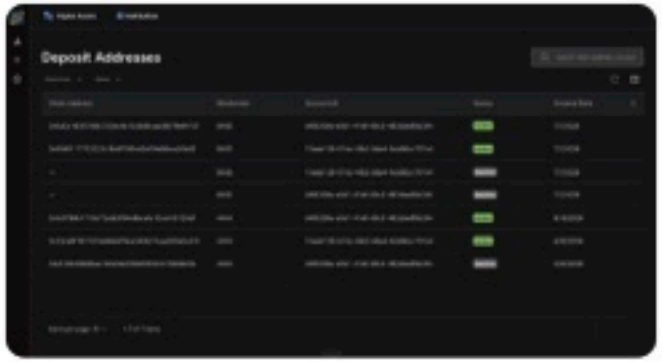
General Ledger



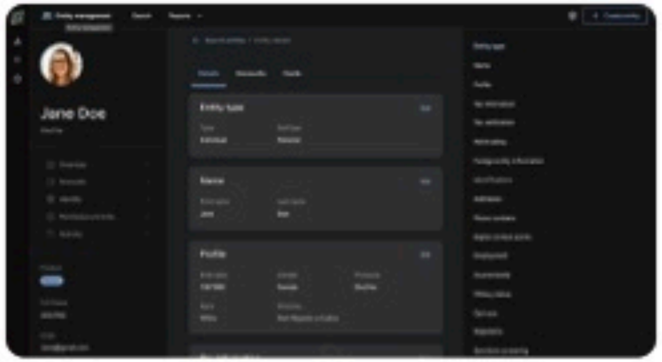
Domestic +
International Wires



Exception Item
Processing



Tokenized Deposits
USDC

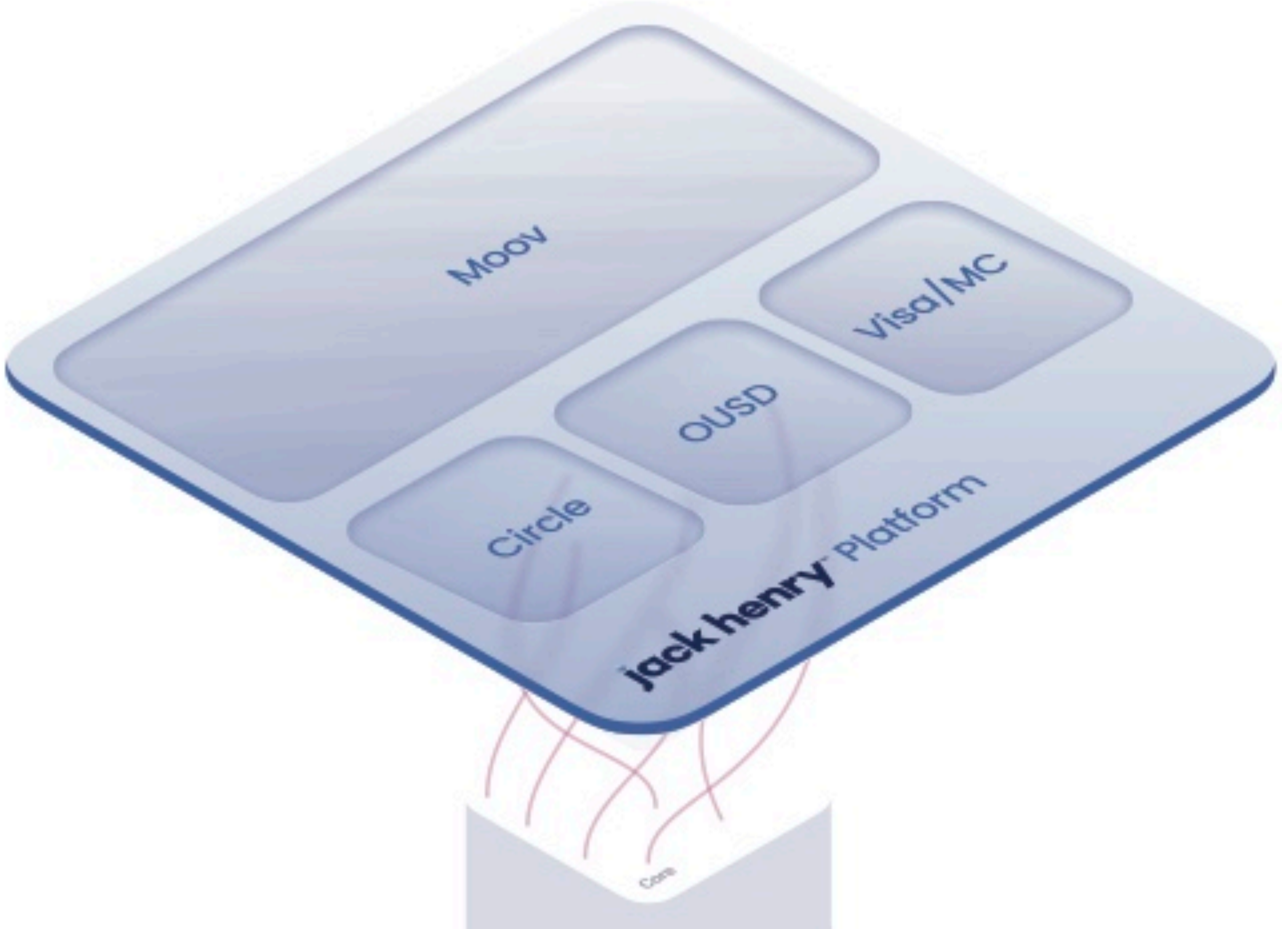


Deposit Accounts

High grade partnerships with deep platform primitive integrations...

Enable new products that our customers can buy from us...

Also enables new add-on sales for existing products



Example: Treasury

We now have multiple Treasury customers piloting our stable coin orchestration module... allowing them to compete directly with large bank offerings.

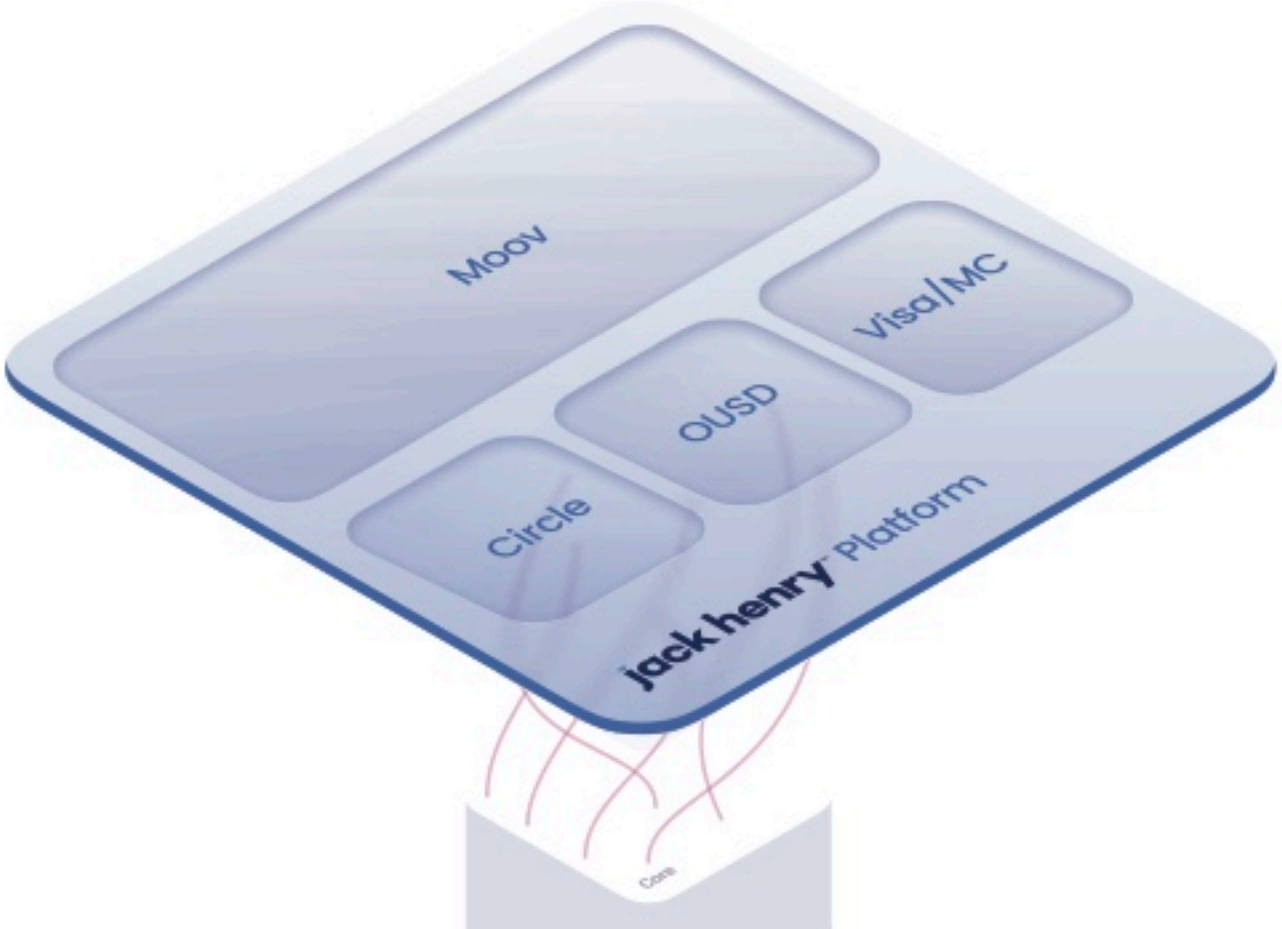
These are add-on modules that customers can then combine to achieve a solution they license from us.

Stablecoin

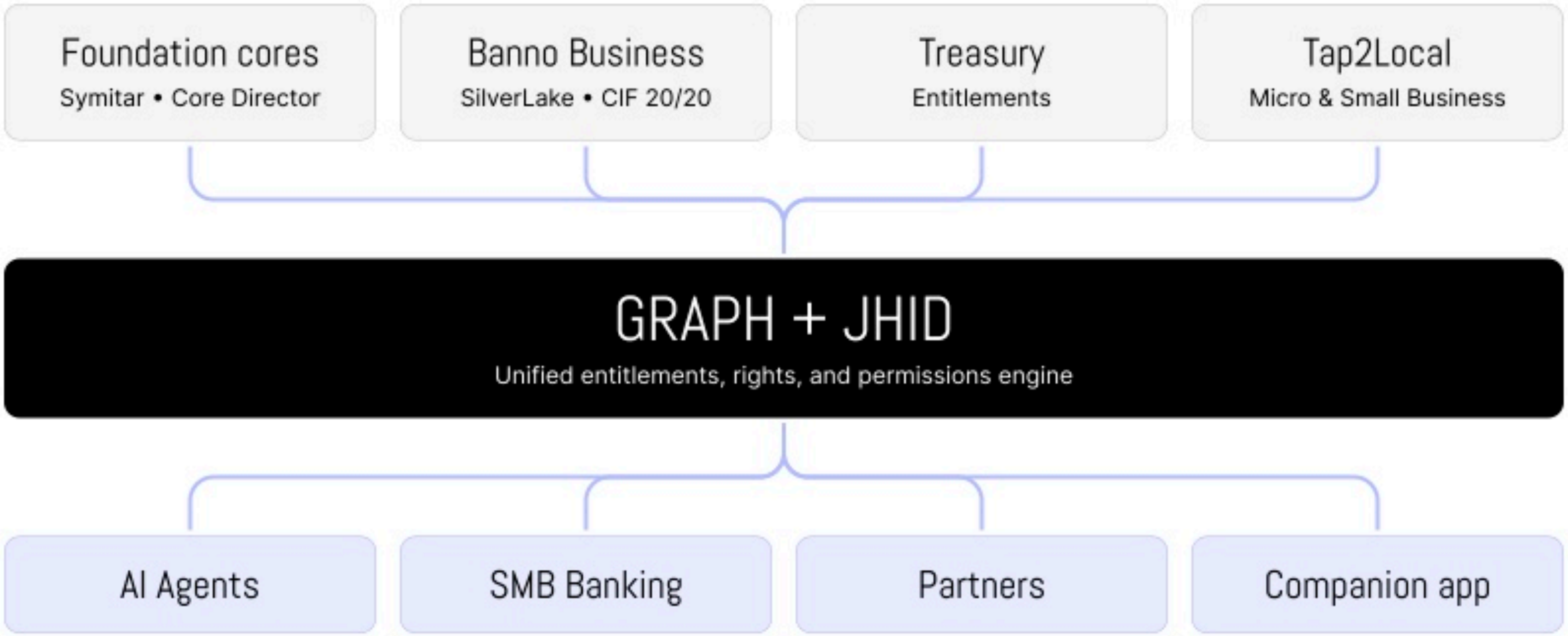
General Ledger

Orchestration

GRAPH

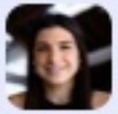


One substrate. Every future product. No more conversions.



Fine-grained permissions at every level

PEOPLE


Jill Reyes
Owner


Jack Patel
Shop manager

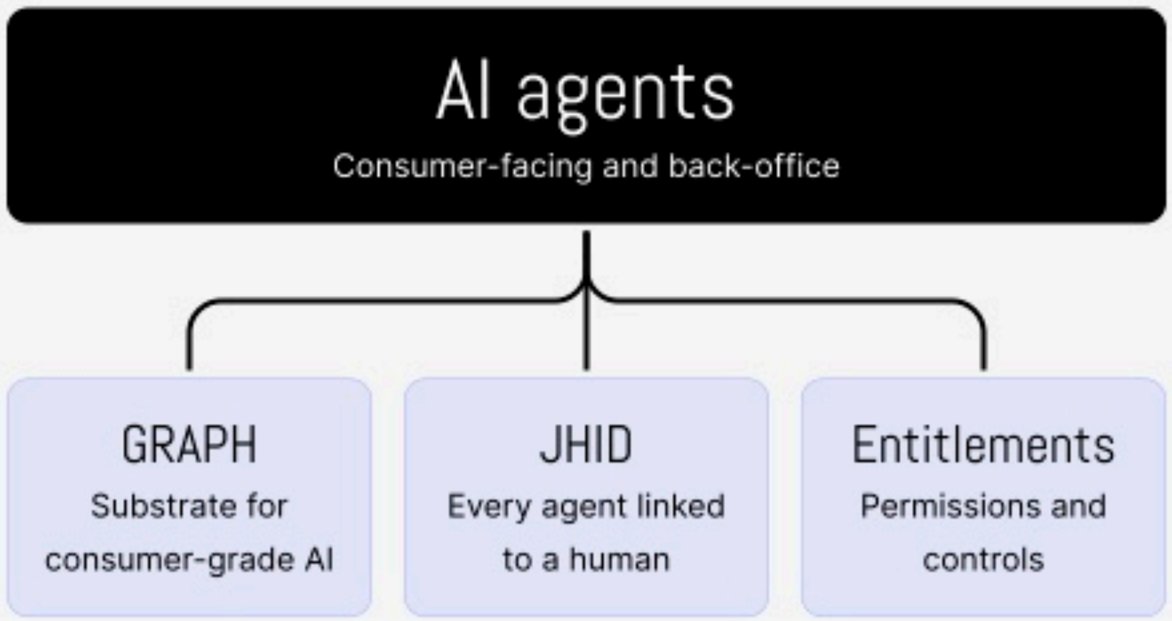
ROLE	PORTFOLIO	GROUP	INSTITUTION
Owner	Mill Street Cycles	High-Value Customers	First Federal
↓	↓	↓	↓
Operating account $18,420	All Mill Street accounts	All Mill Street accounts	No access

No data?

No AI.

No identity?
No fine grained permissions?

No agents.

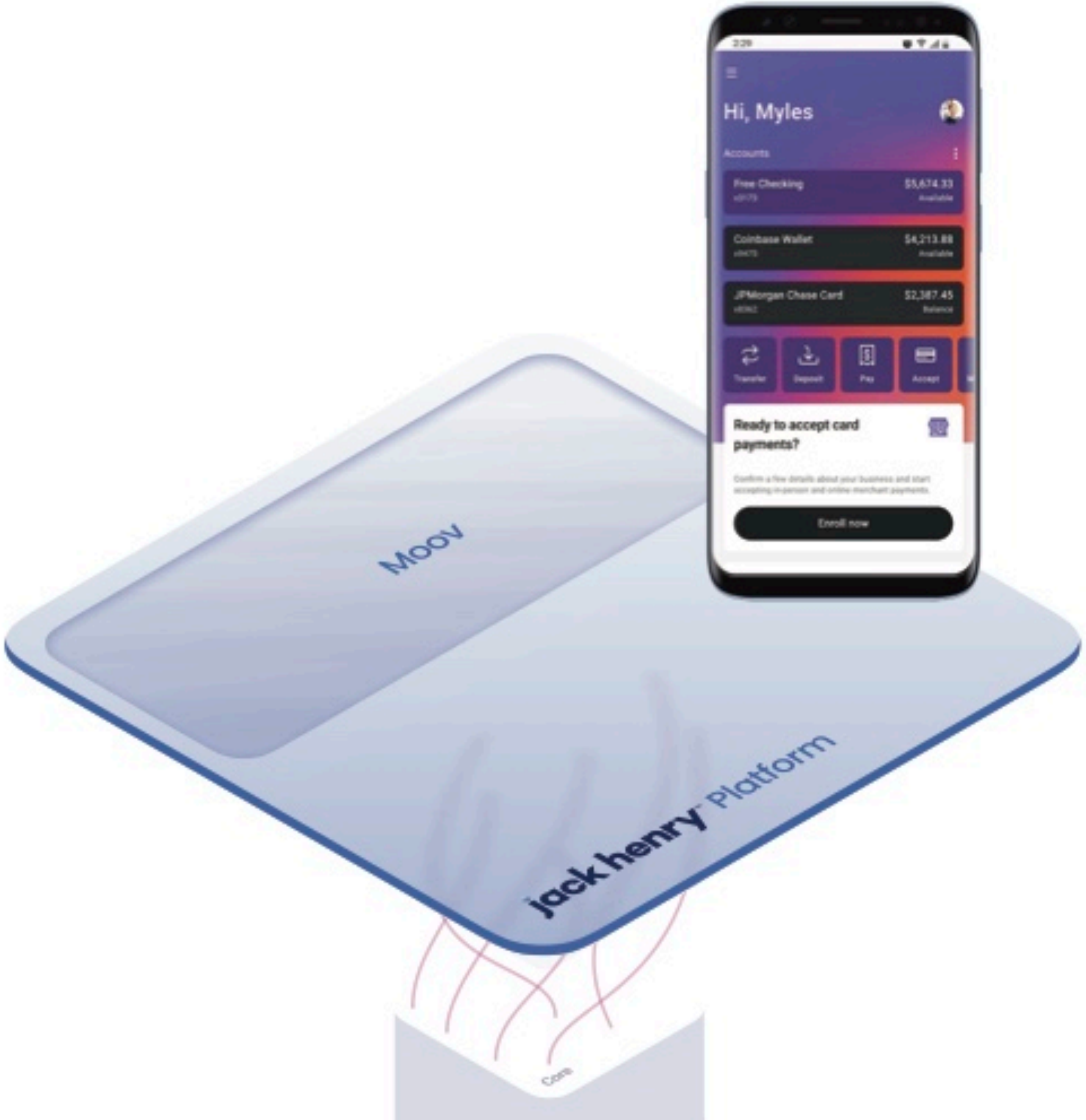


Example: Tap2Local

We now have 900+ customers enabled on a new kind of small business banking toolset that utilizes the platform.

These modules enable Tap2Local.

- **Exceptions**
- **Ledgering**
- **Orchestration**
- **GRAPH**

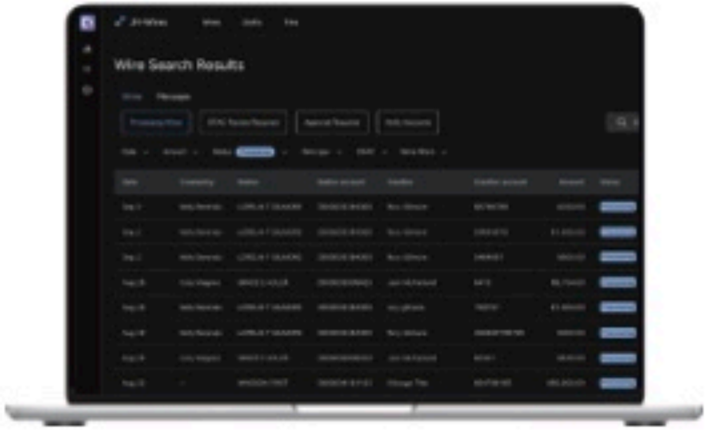


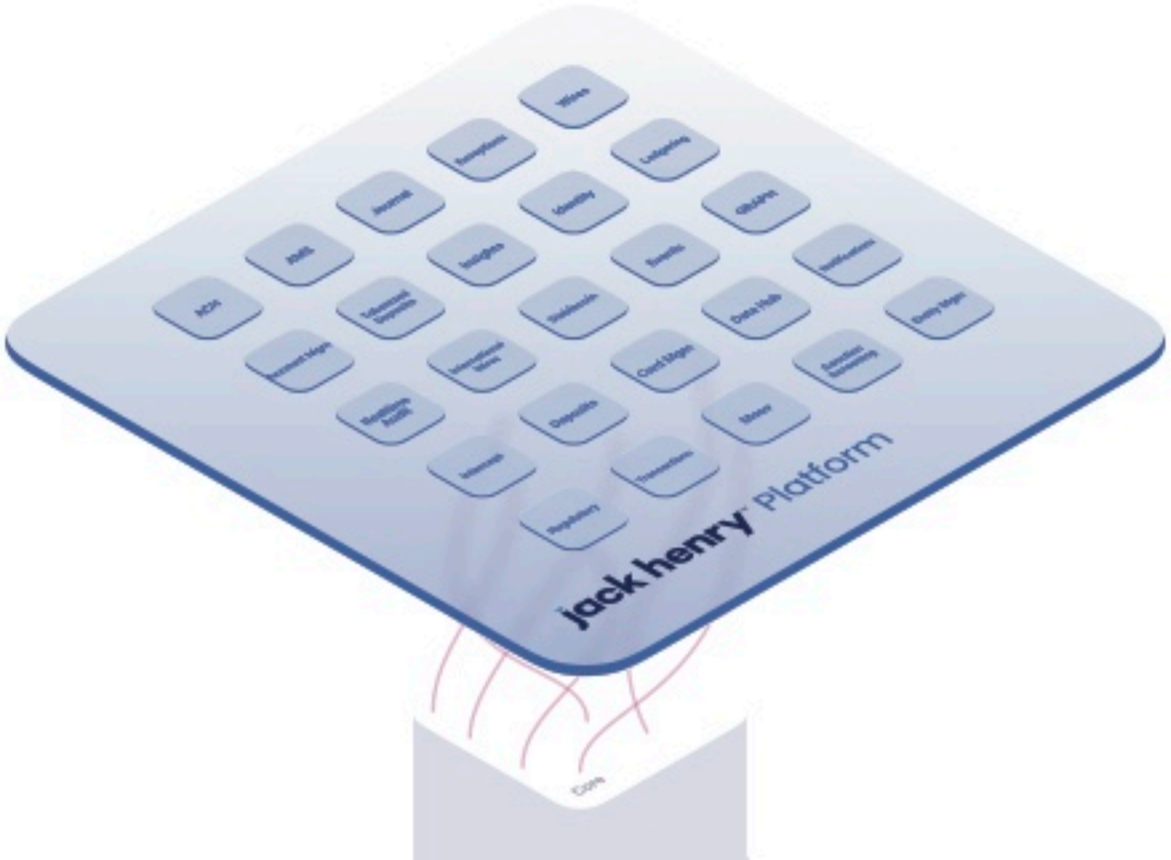
We will announce 2 more major platform partnerships at Connect in October

That will then allow for us to build a whole new suite of products for our customers that they can purchase as add-ons.

Key Technologies:

- Large Kubernetes cluster
- Highly performant Microservices with circuit breaking and resiliency
- Written in Go or Rust
- Python for AI / LLM services
- API Gateway built in house (beats all cloud gateways) including Apogee
- Ledgers run on Cloud Spanner (largest database in the world with 5 9's)
- Documents and Vectors run on MongoDB
- Data Lake is Big Query
- Kafka / GCP Pub Sub for events





We are now in the early stages of rollout...

All of the primary component parts that you need for a true core processor are complete and running active <> active in the public cloud

AND it ships with integration to our existing foundational cores

{demo}

In 2018 we began building the Banno Digital Platform inside Jack Henry

In 2019... we began new work on our existing Treasury product

4 — Competitive timeline

Complete digital platform competitors...

In 2004, 2009, 2016, 2017... all before Banno

Alkami, Q2 and NCR are the longest running digital platforms

Apiture, Narmi, Mahalo and Lumin are the most recent.

Nobody has built 100% native apps with a complete digital core platform

- 2004: Q2
- 2009: Alkami
- 2016: Lumin & Narmi
- 2017: Mahalo Apiture

Banno acquired in 2014, *rebuilt from 2018*

In 2018 we began building a new digital platform...

First-in-class cloud-native platform with modern API access to JH core systems

Native apps as the reference implementation for the platform

100% native on iOS, Android and 100% web components

Complete digital core to rival Unit, Thought Machine, Nymbus et al

1,030 financial institutions — largest platform by that count

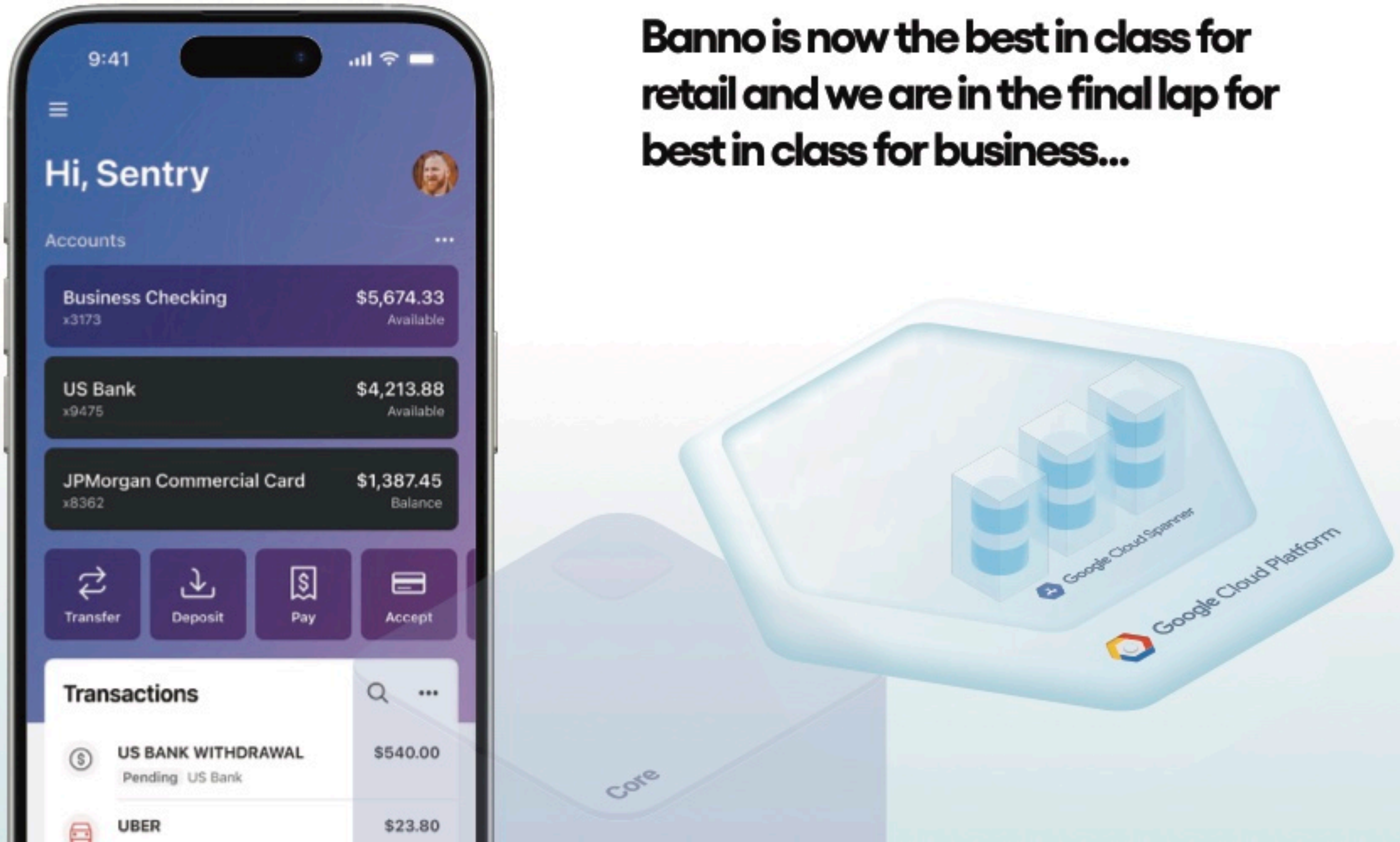
400k

2018

16 m

2026

Banno is now the best in class for retail and we are in the final lap for best in class for business...



In 2024 we announced plans to build Tap2Local

Business banking for all

We serve the *whole business spectrum*

From sole props on their phone to large commercial treasury clients

MICRO & SMALL

Tap2Local

Merchant payments inside the consumer app, with API-driven signup and approval

No cost, no lift, no risk — on by default for every Banno customer

SMALL TO MID-SIZED

Banno Business

Just-right functionality for small-to-mid-sized businesses

Payments, remote deposit and Autobooks in one place

LARGE COMMERCIAL

Treasury Management

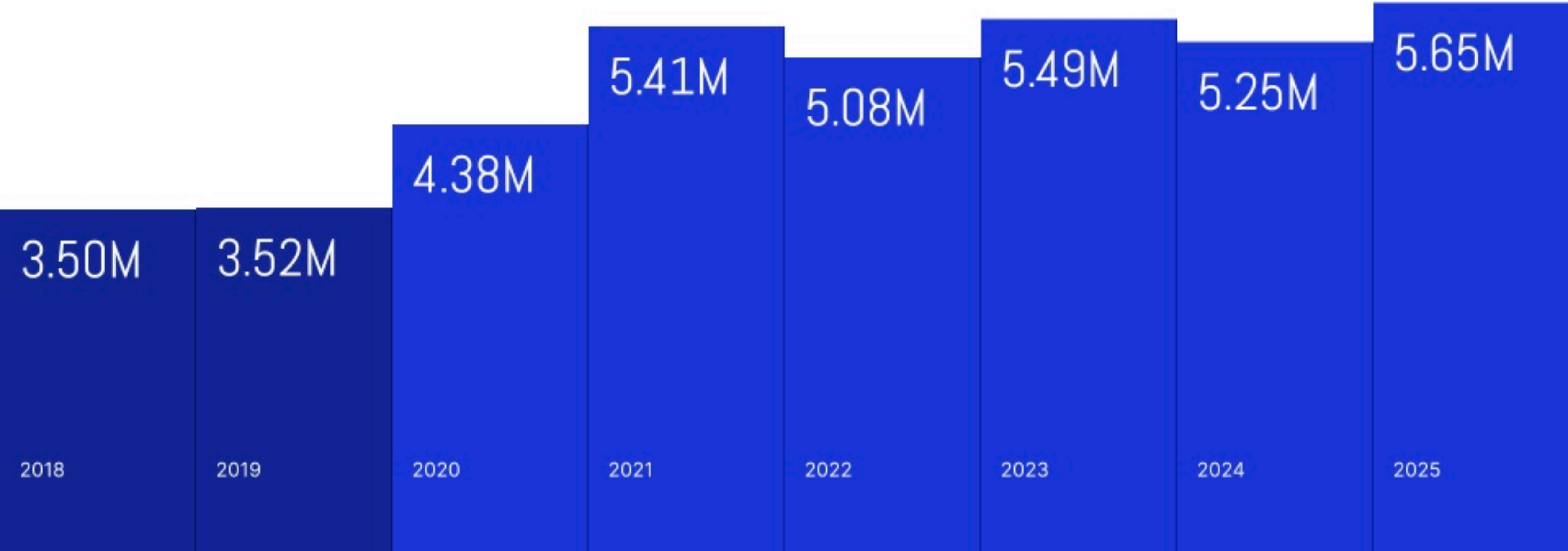
All the advanced functionality your largest commercial customers need

Positive pay, ACH and wires, liquidity and reporting at scale

Increasing business size, volume and complexity

jh

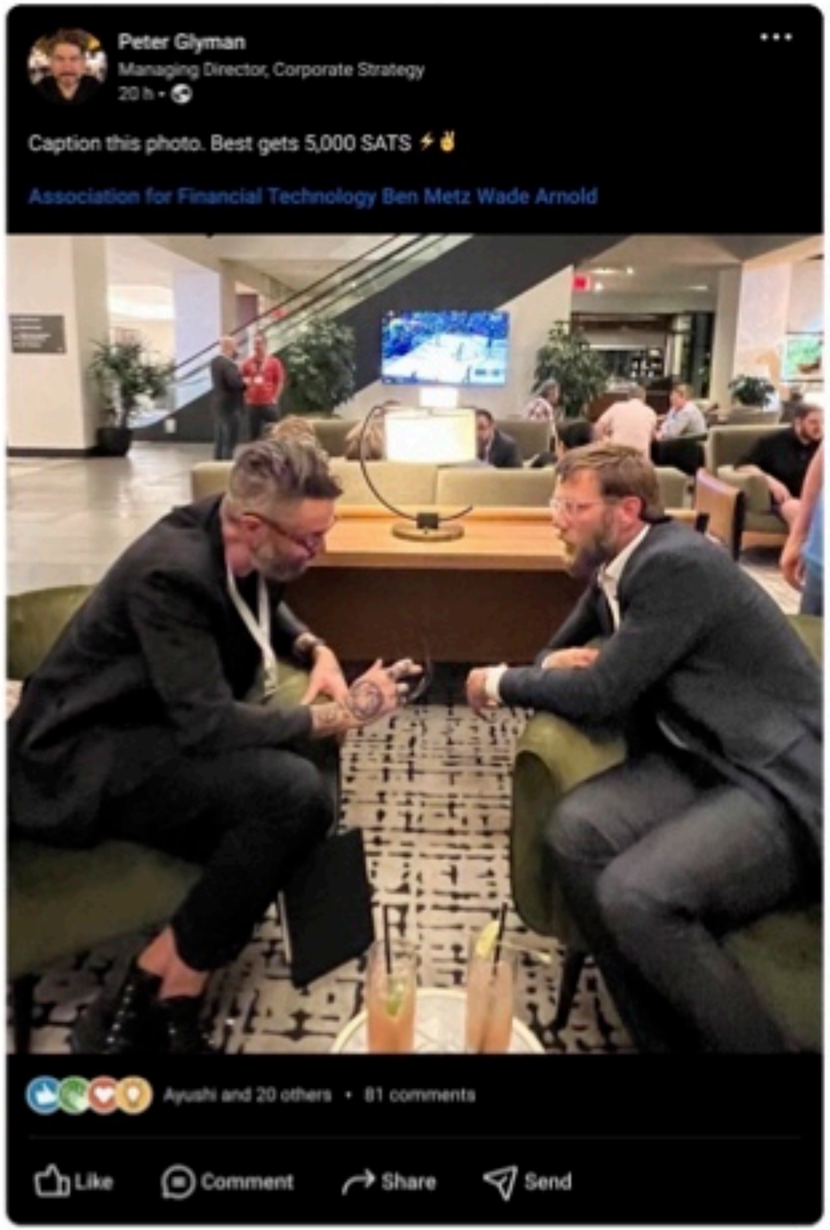
31.25M new businesses since 2020



Square

stripe

PayPal

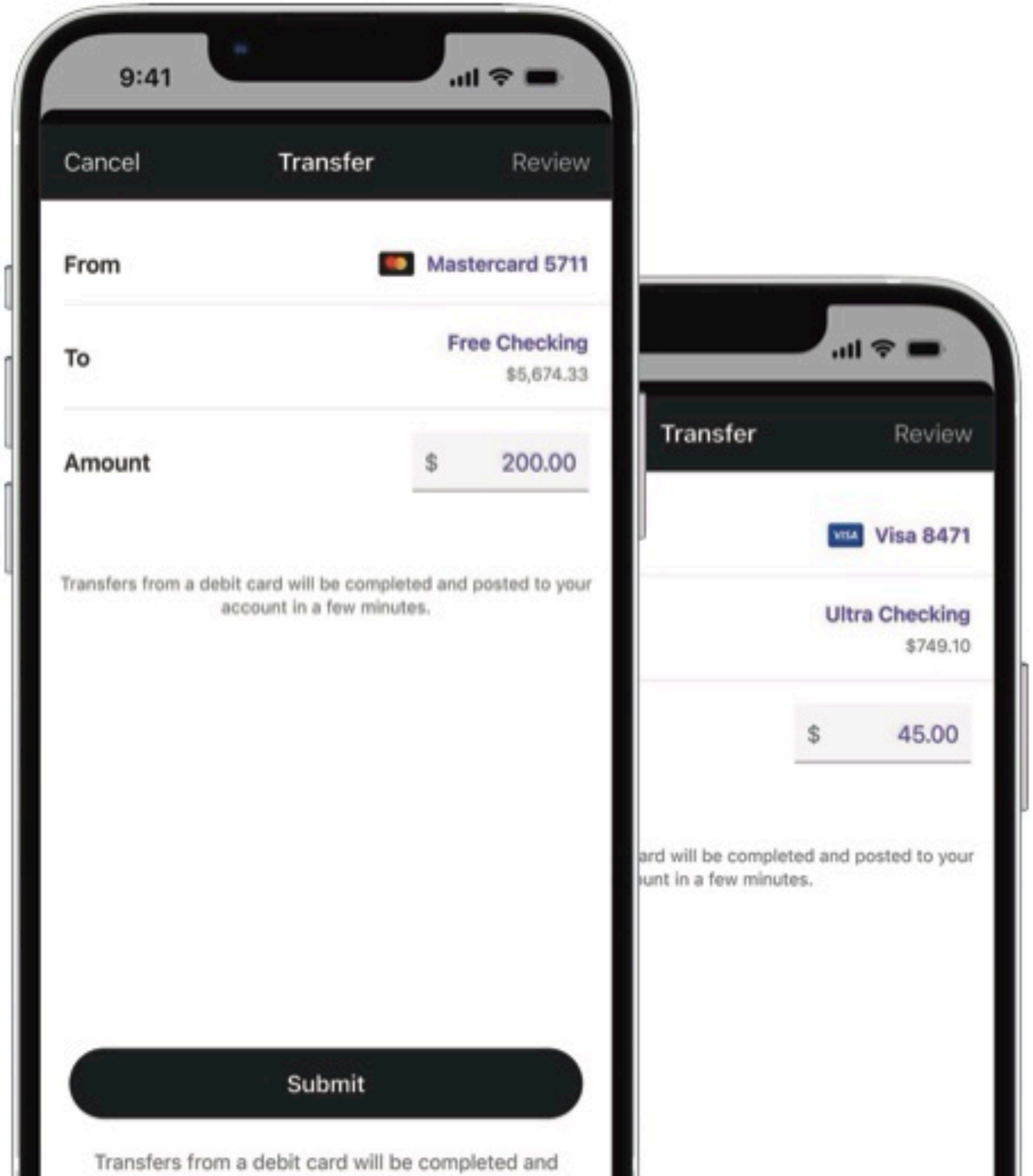


VISA & mastercard

RAPID TRANSFERS

Live and in rollout...

- No cost/zero fees for the Financial Institution
- No risk for the financial institution
- All Banno Financial institutions (1030+) have access to the feature.
- Account to Account Transfers
- Account funding (post account opening)
- On by default, minimal lift
- Real-time money movement over the card networks
- Instant fund availability on your debit card

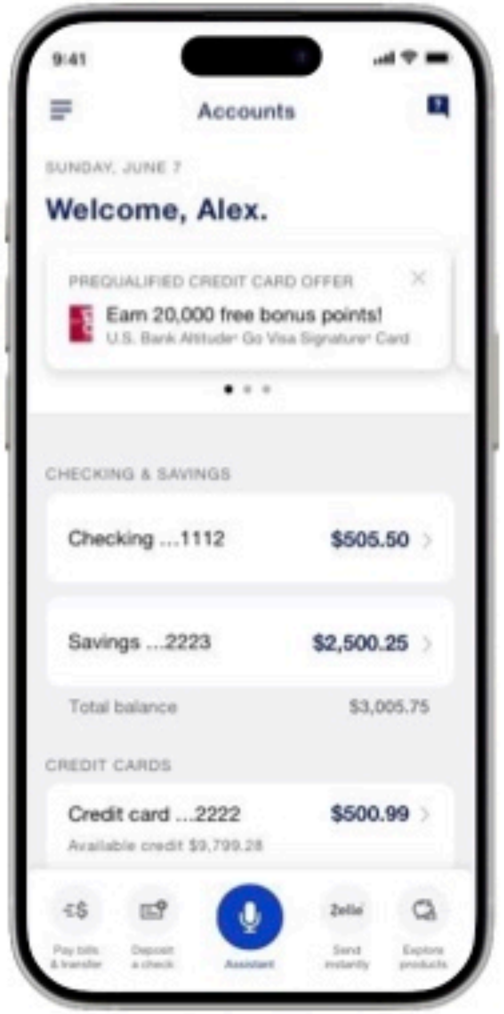


Real time payments

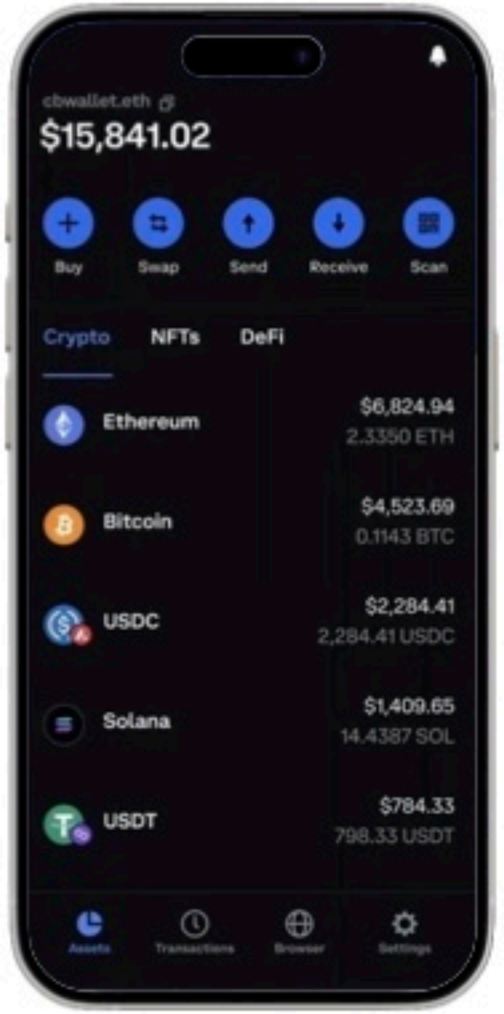
- Debit to Debit
- Mastercard Send
- Visa Direct
- Money moves in real time
- Deep core system integration...
- GL + Exception Item Processing

There isn’t a single community financial institution in the US that has this feature!

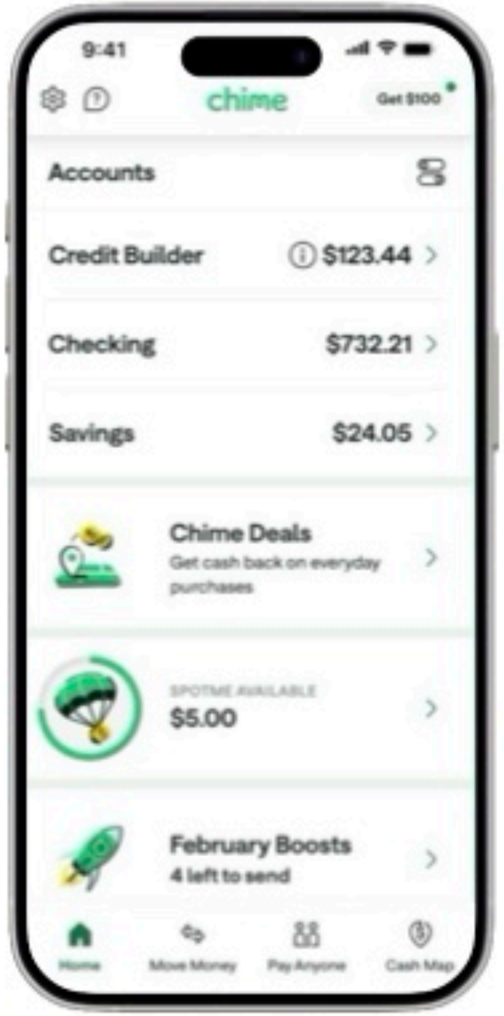
usbank



coinbase



chime



Tap to Pay on iPhone & Android

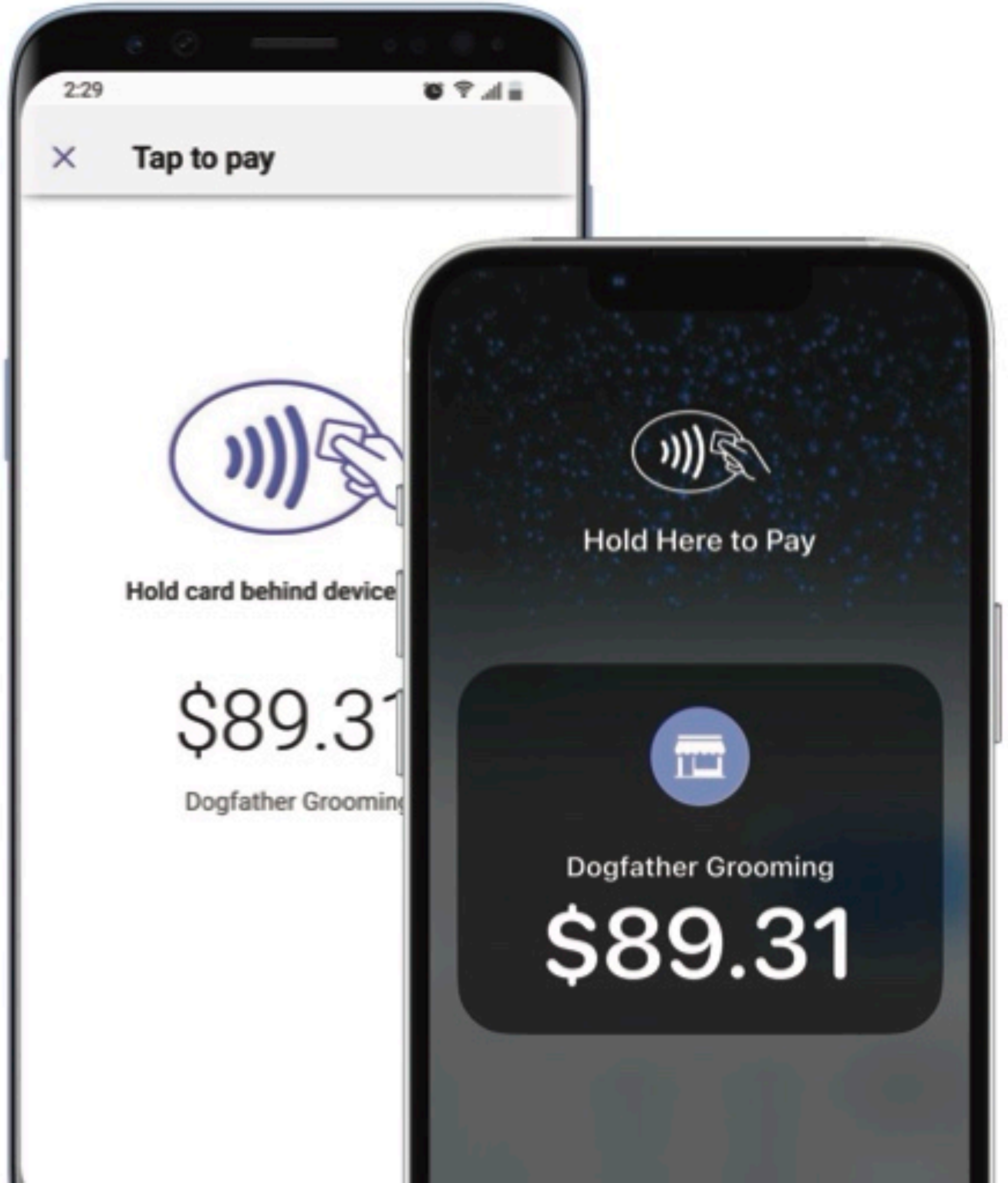
Moov built and certified card-present payment functionality, Tap to Pay on iPhone and Android, SDKs, and received L3 LOAs across three of four US card brands in 7 months.

The app is the point-of-sale

Turn any smartphone into a contactless POS. Accepting debit, credit, Apple Pay, Google Pay, and more.

After enrollment SMB can IMMEDIATELY begin taking payments!

To our knowledge this is an industry first for our community financial institutions!



Pay G Pay

L3 certs on all 4 card brands

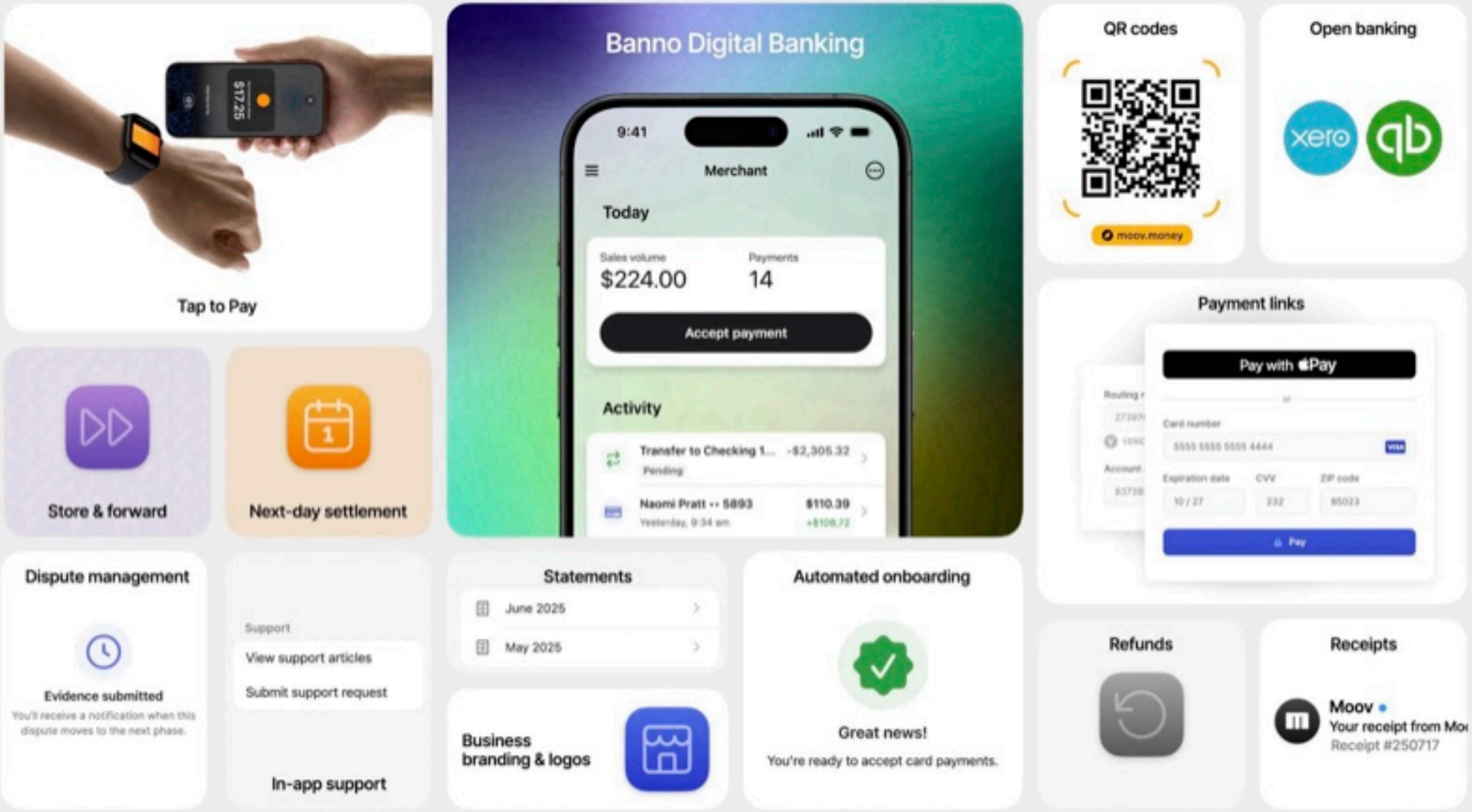
Everyone told us this would take 2 years.

7 months to nail 28+ certifications

VISA mastercard

AMERICAN EXPRESS

DISCOVER


Tap to Pay
$17.25
Banno Digital Banking
9:41
Merchant
Today
Sales volume
$224.00
Payments
14
Accept payment
Activity
Transfer to Checking 1...
-$2,305.32
Pending
Naomi Pratt •• 5893
Yesterday, 9:34 am
$110.39
QR codes
moov.money
Open banking
xero
Store & forward
Next-day settlement
Payment links
Pay with Pay
Card number
5555 5555 5555 4444
Expiration date
CVV
ZIP code
10 / 27
232
85023
Pay
Dispute management
Evidence submitted
You'll receive a notification when this dispute moves to the next phase.
Support
View support articles
Submit support request
In-app support
Statements
June 2025
May 2025
Business branding & logos
Automated onboarding
Great news!
You're ready to accept card payments.
Refunds
Receipts
Moov
Your receipt from Mo
Receipt #250717

In-app payment options

Tap2Local™

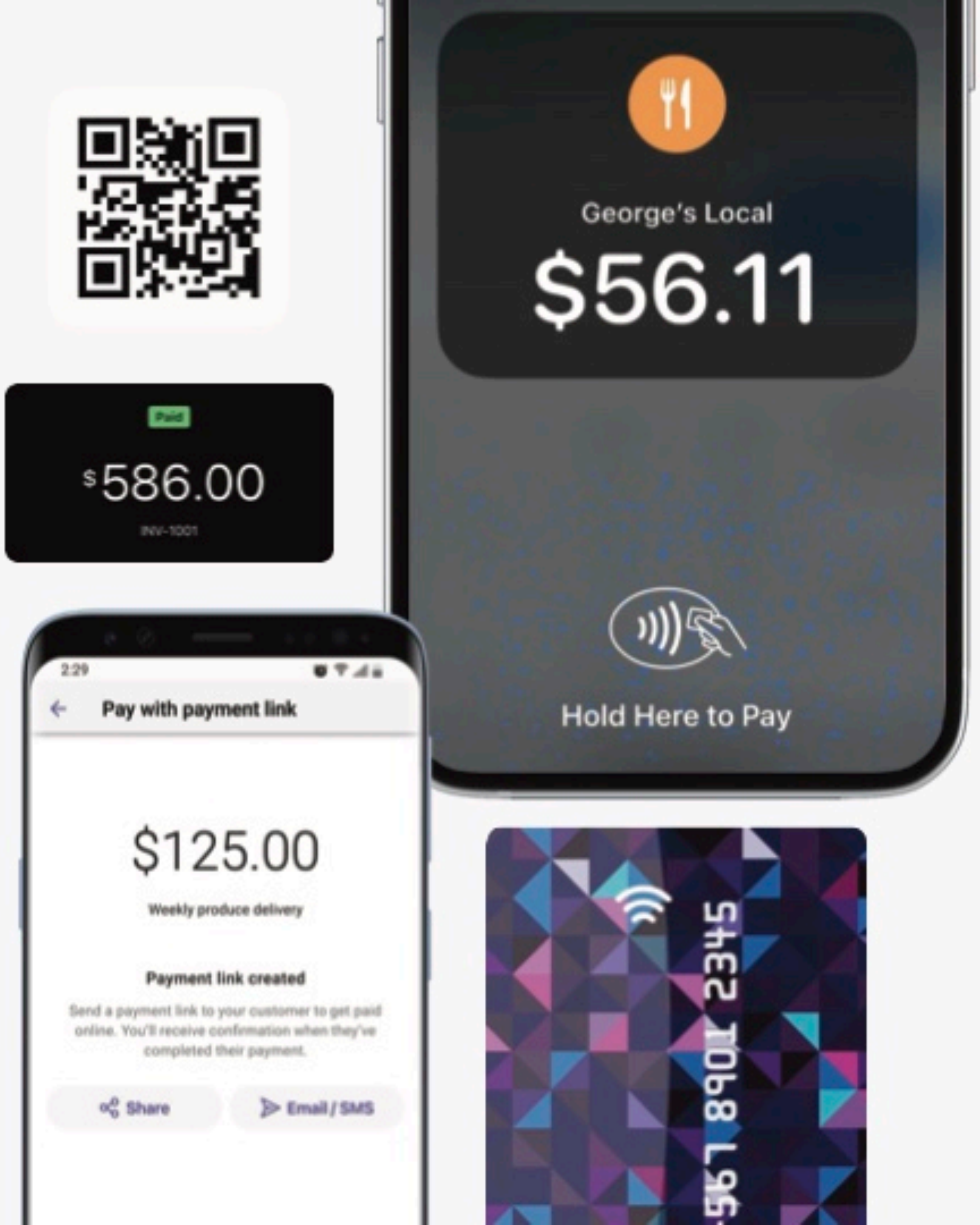
Contactless cards, phones, or watches

Payment links

Single-use or shareable for easy online payments

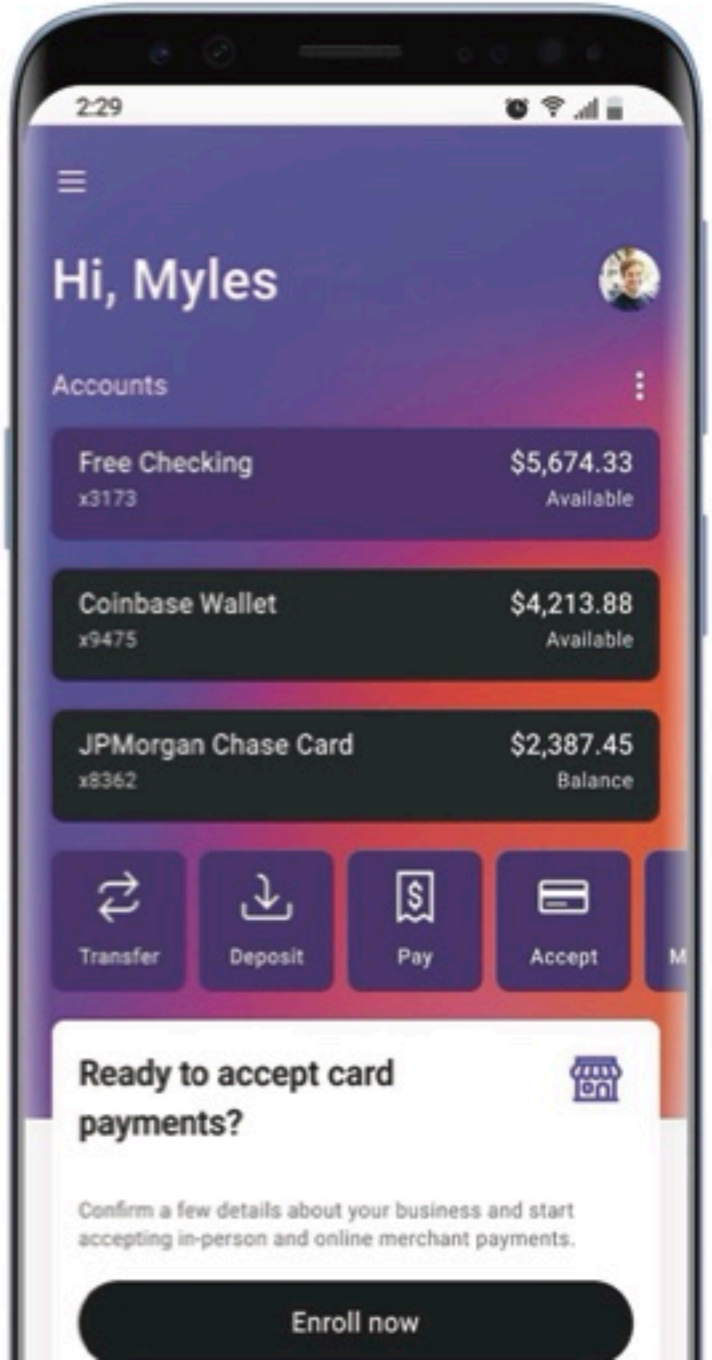
QR codes

Scan & pay instantly in-person or online



Benefits

- Quick signup & approval (API-driven onboarding)
- No cost, no lift, no risk
- ALL Banno Customers get this feature delivered directly to their businesses and sole props!
- On by default and available to end users.



Tap2Local Timeline

September 2024 — September 2026

SEP 2024
Moov Partnership
Partnership announced

JAN 2025
Visa & Mastercard
Agreements inked — build begins in earnest

AUG 2025
Certified
All network certifications complete

OCT 2025
Connect 2025
Live demo & presentations in San Diego — Banno rollout begins in 4 waves

MAY 2026
Rollout Completed
Rollout to all Banno customers complete

MAY–SEP 2026
Feature Releases
Invoicing · Customers · Shopping Cart · Product Catalog with AI · Payouts

What We've Shipped

Major feature releases · May 2026 — today

01
AI Powered Product Catalog
AI-powered catalog creation and management

02
Shopping Cart
Embedded checkout for merchant storefronts

03
Customers
Unified customer profiles and management

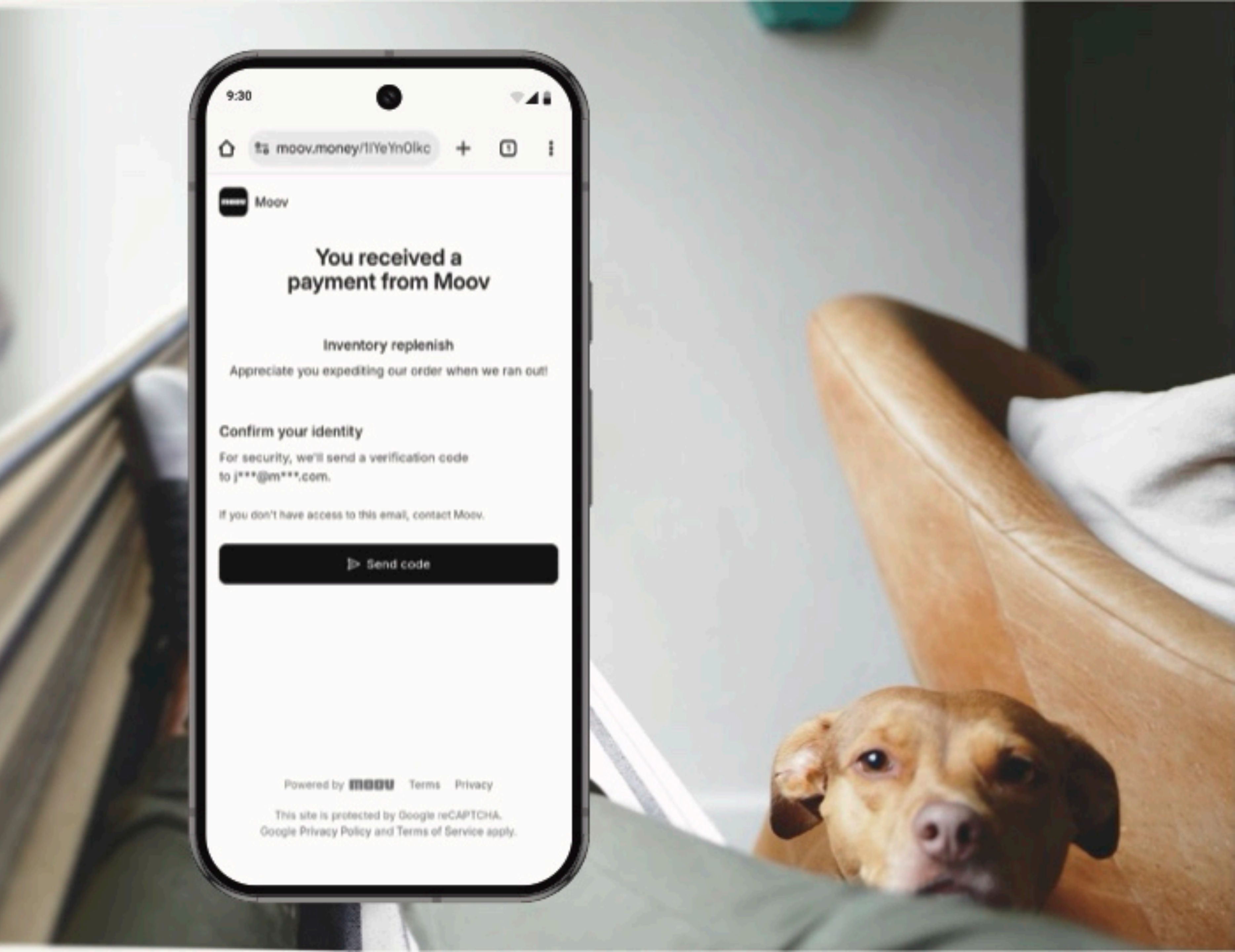
04
Invoicing
Create, send, and track invoices

05
Payouts
Fast, flexible merchant payouts

06
Remote Deposit for SMB
Mobile check deposit built for small business

Payouts

Business can send payouts to vendors or contractors without collecting their payment information.



Product catalog

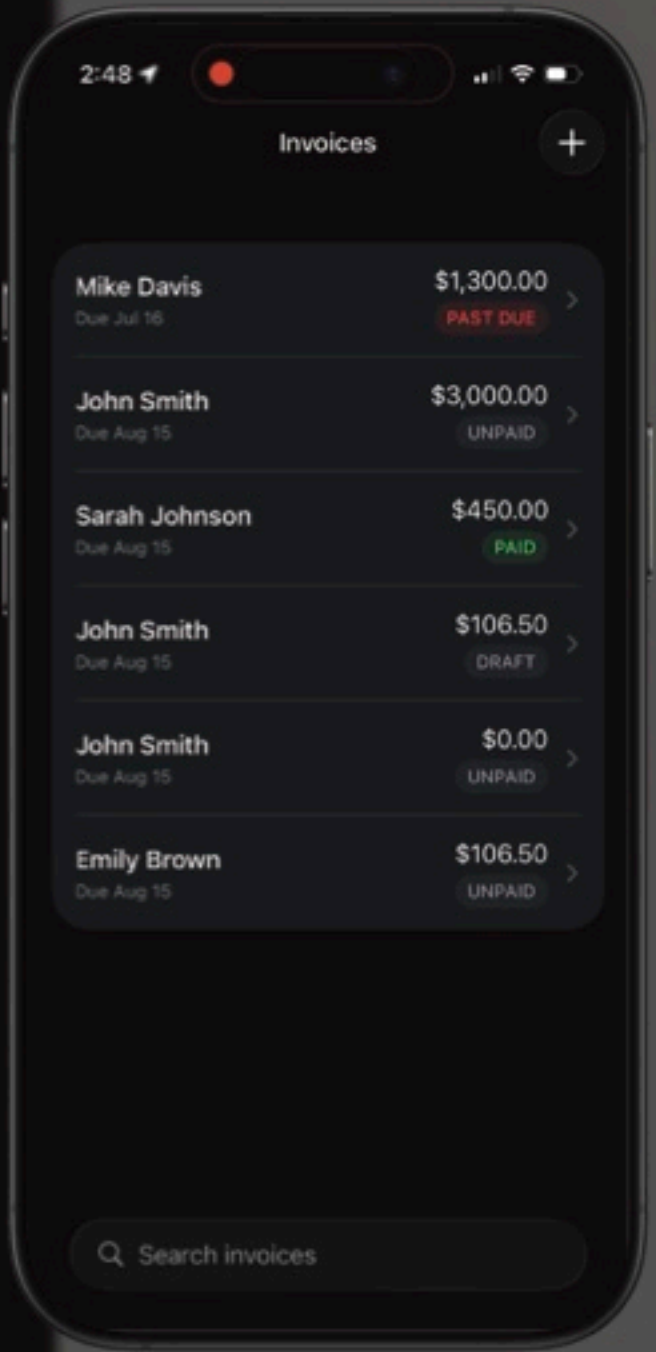
Improves ease of use of accepting a payment or sending a payment link with transparency in the purchase details.

AI-assisted product categories & images

Flexible for any business type

Invoicing

Send invoices (and reminders) from anywhere, anytime.



Demo...

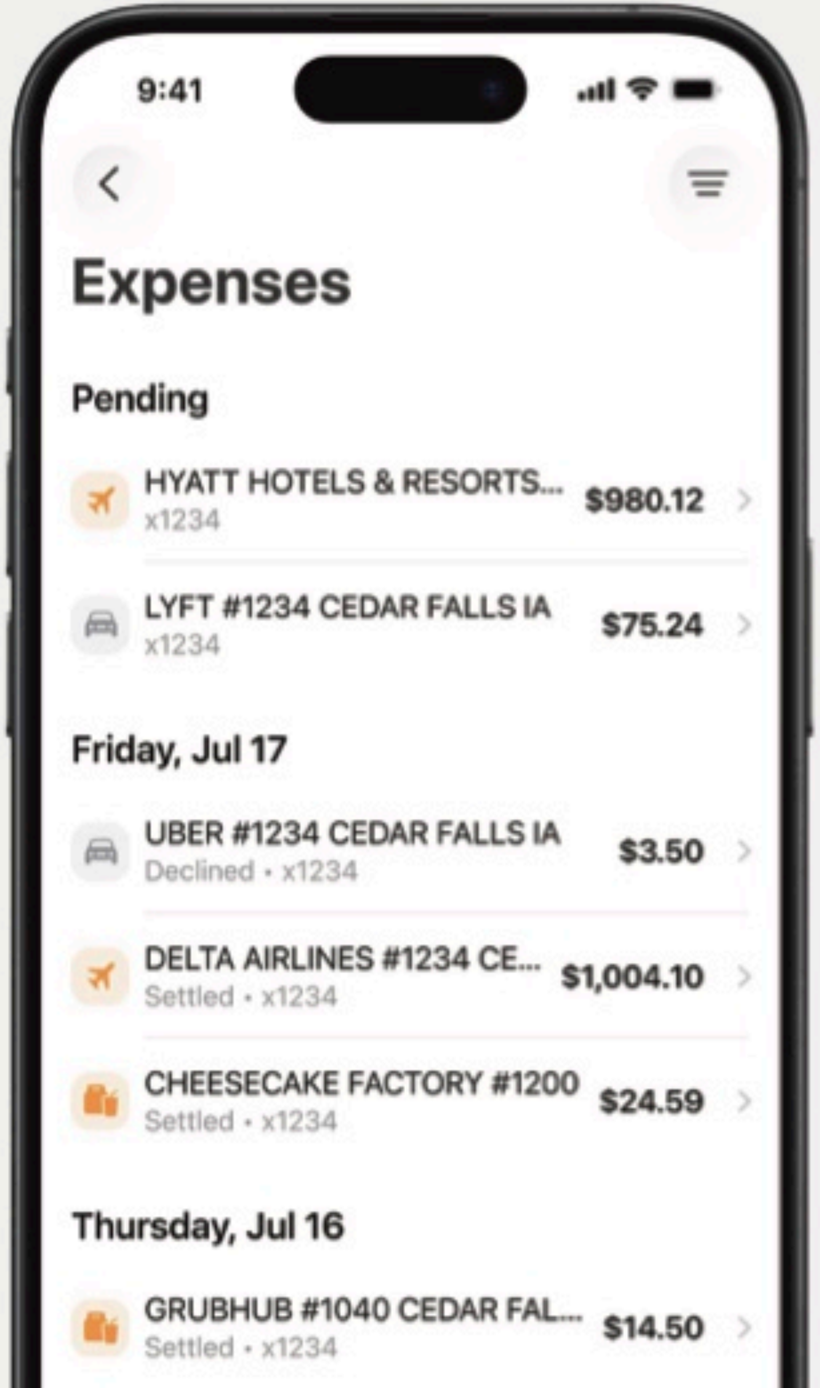
So... whats next?

Expense management

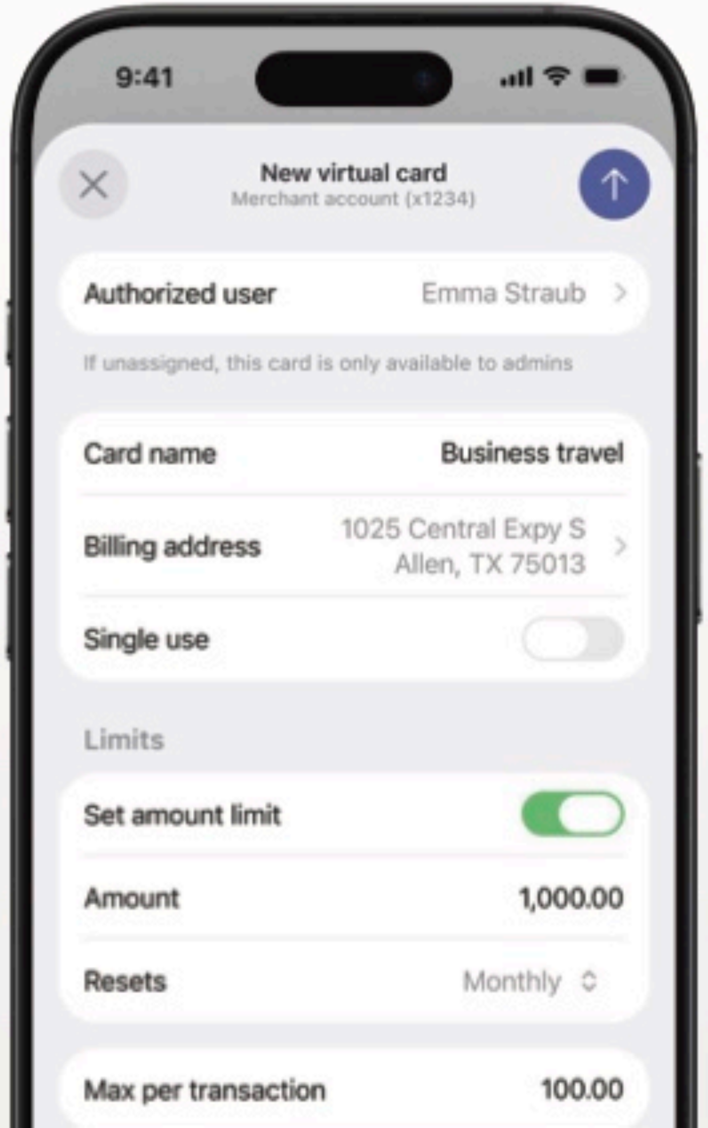
The future of business banking includes expense management.

20-30% of SMB spend goes completely unmanaged[1]. SMBs are solving this outside of their bank.

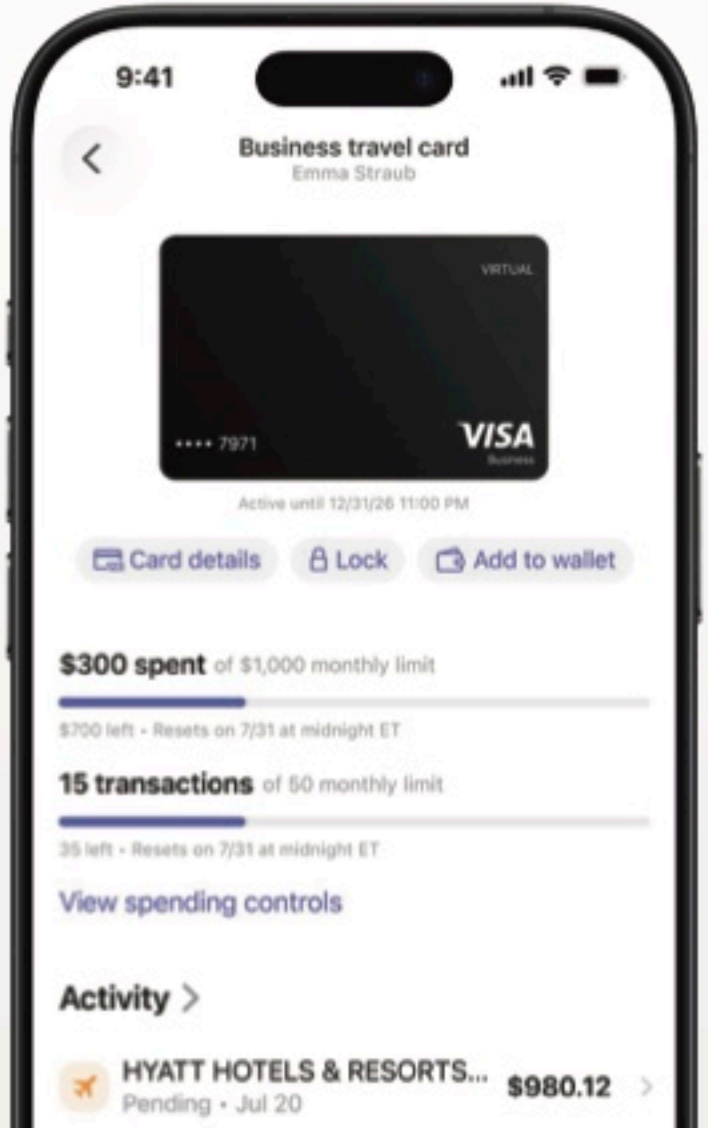
[1] https://business.amazon.com/en/blog/spend-management



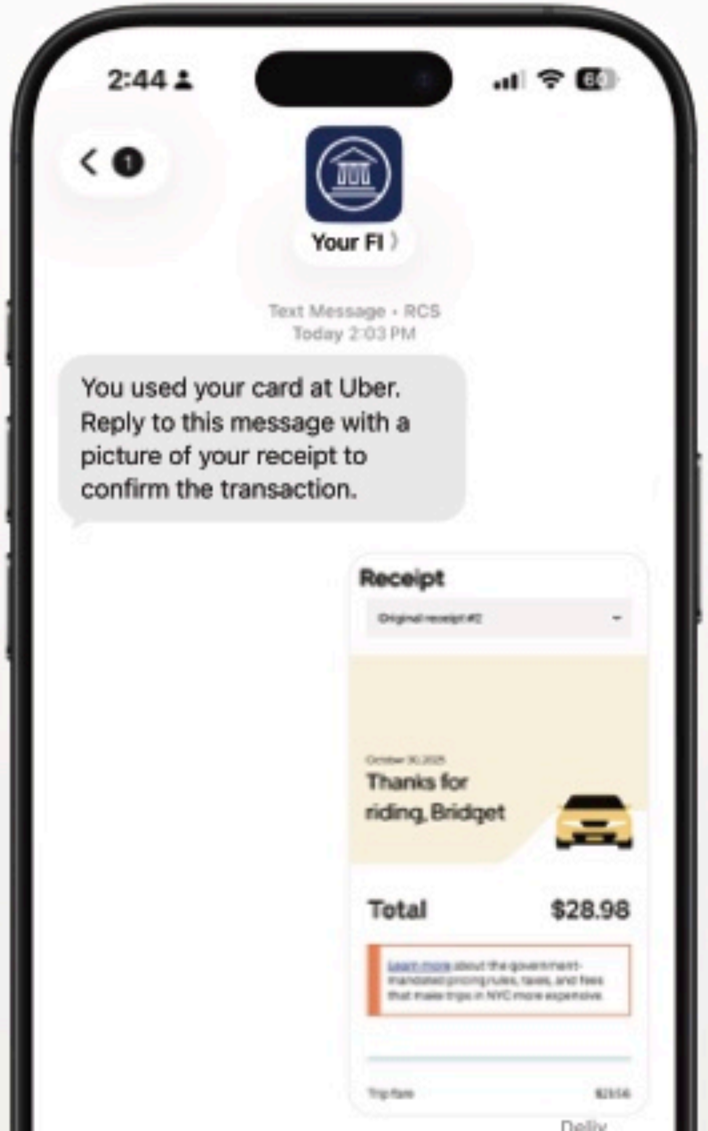
Employees request a card



Track and manage the spend



Capture receipts



Checks & balances.
Finally in the same place.

Instant virtual cards
Provision cards to employees in seconds. Push to Apple Pay or Google Pay. Tap-to-pay at the supplier within minutes.

Granular spend controls
Budget caps. MCC restrictions. Time-of-day limits. Single-use vendor cards. Mutable without reissuing plastic.

Automated receipt capture
Reply to an SMS, snap inside Banno Business, or forward an email. Document AI matches to the transaction with 90%+ accuracy.

Vendor card payments
Single-use or reloadable cards locked to a vendor. Embedded remittance data, real-time reconciliation, no check runs.

Real-time visibility
Every transaction, categorized and visible to the finance team the moment it authorizes. No month-end surprises.

ERP integration
Native sync to NetSuite, QuickBooks, Xero, and Sage Intacct. The business closes its books faster than yours can reconcile.

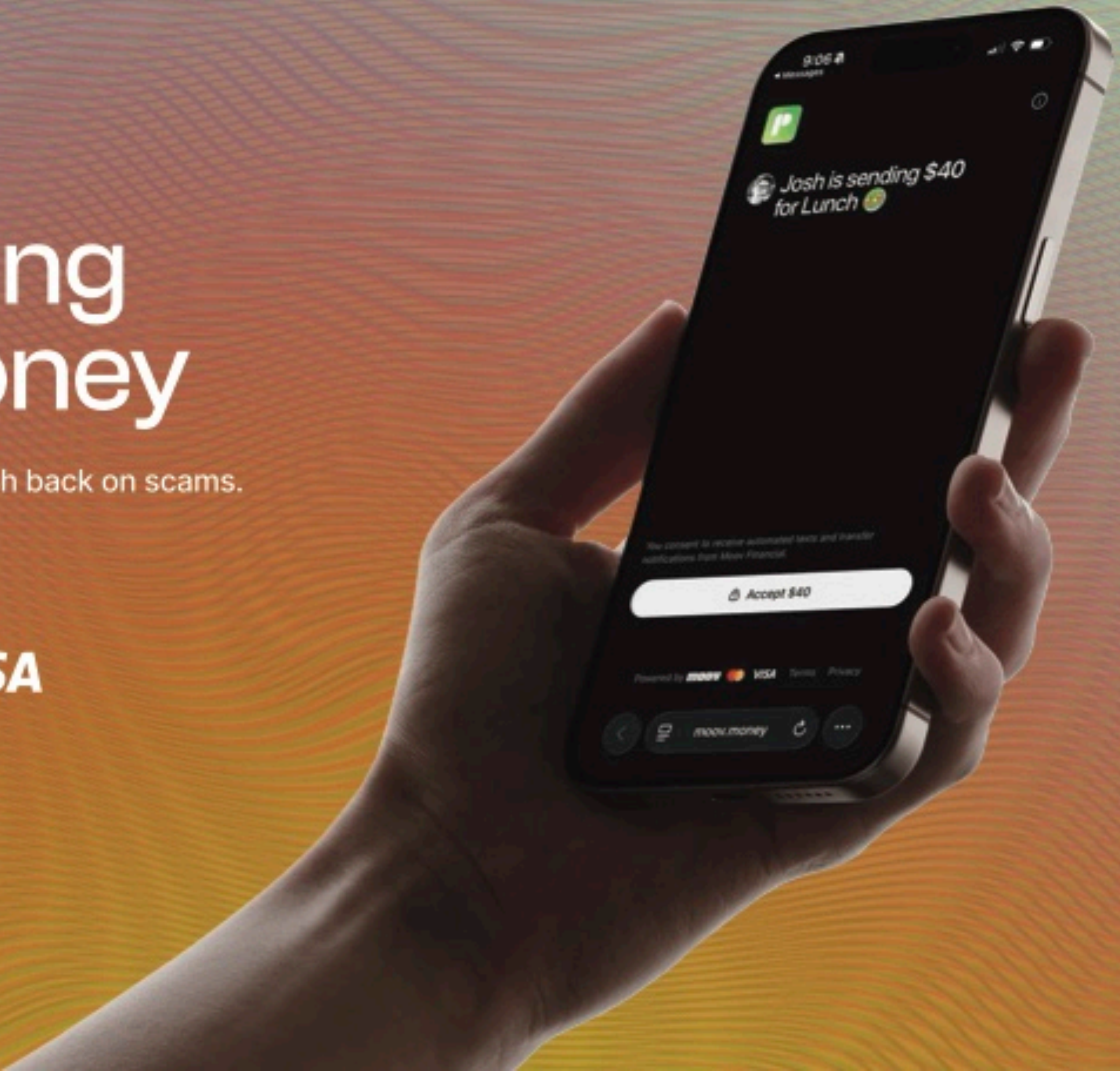
One more thing...

We’re excited to share with you today.

Introducing Moov Money

Peer-to-peer payments that push back on scams.

POWERED BY



There's no in-network & out-of-network.

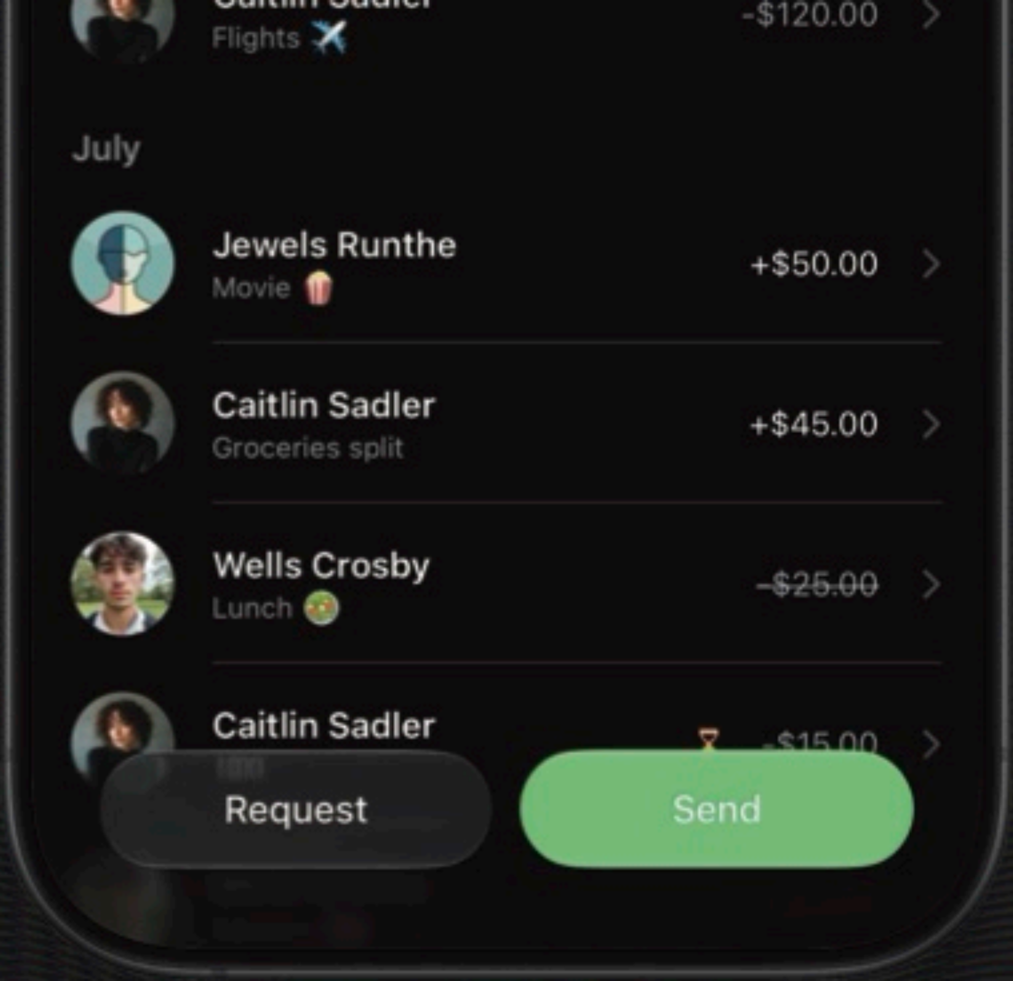
Every peer-to-peer product splits the world into people who have the app and people who don't. Not us. **"Do you have a debit card?"** is the only requirement.

9 in 10

US adults have a debit card. Every other peer-to-peer network is a fraction of that.

Share of US Consumers:
Debit 90.3%; PayPal 34.6%; Venmo 33.9%; Zelle 30.3%; Cash App 21.0%.
2024 Survey and Diary of Consumer Payment Choice,
Federal Reserve Banks of Atlanta and San Francisco

moov money	The others
No in-network and out-of-network. 90%+ of US consumers have a debit card	Requires asking "Do you have Zelle?" or other P2P apps
Native support for senders and recipients with multiple financial relationships	Payments go to one linked account; requires bank on Zelle network
Passwordless; reduced phishing risk. Universal support for passkeys	Phishable passwords and PINs for account security
Social proof, call detection, and trust prompts to prevent scams	UI warnings about recipients but no trust verification
Layered identity and card checks (ANI/NVS, AVS, CVV) prevent misuse	Banks determine account legitimacy for Zelle access
Integrated end-user support resources reduces burden on partners	Zelle offers only fraud education; Cash App/ Venmo provide full support

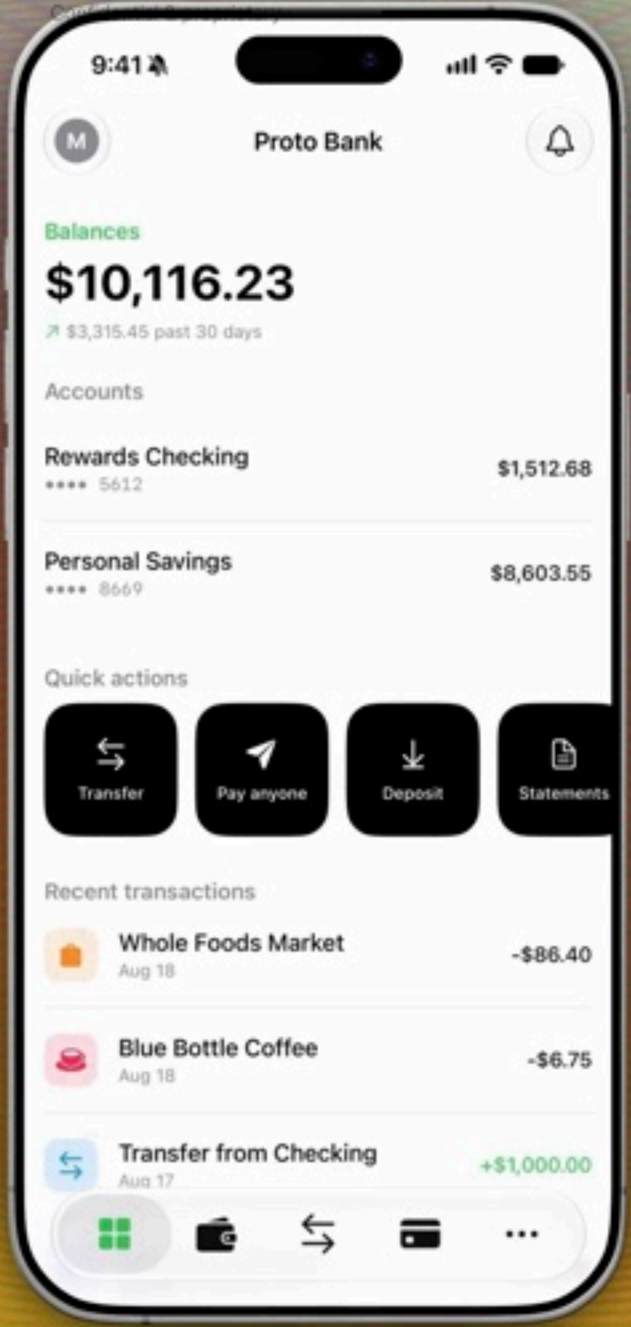


Request & send money instantly.

SEND MONEY TO CONTACTS

Reach out & pay someone.

1. Launch the **"Pay anyone"** UX from mobile banking
2. Initiate a payment by selecting a device contact from within your app
3. SMS is sent from the sender to the recipient with the link to accept the money



Sender experience

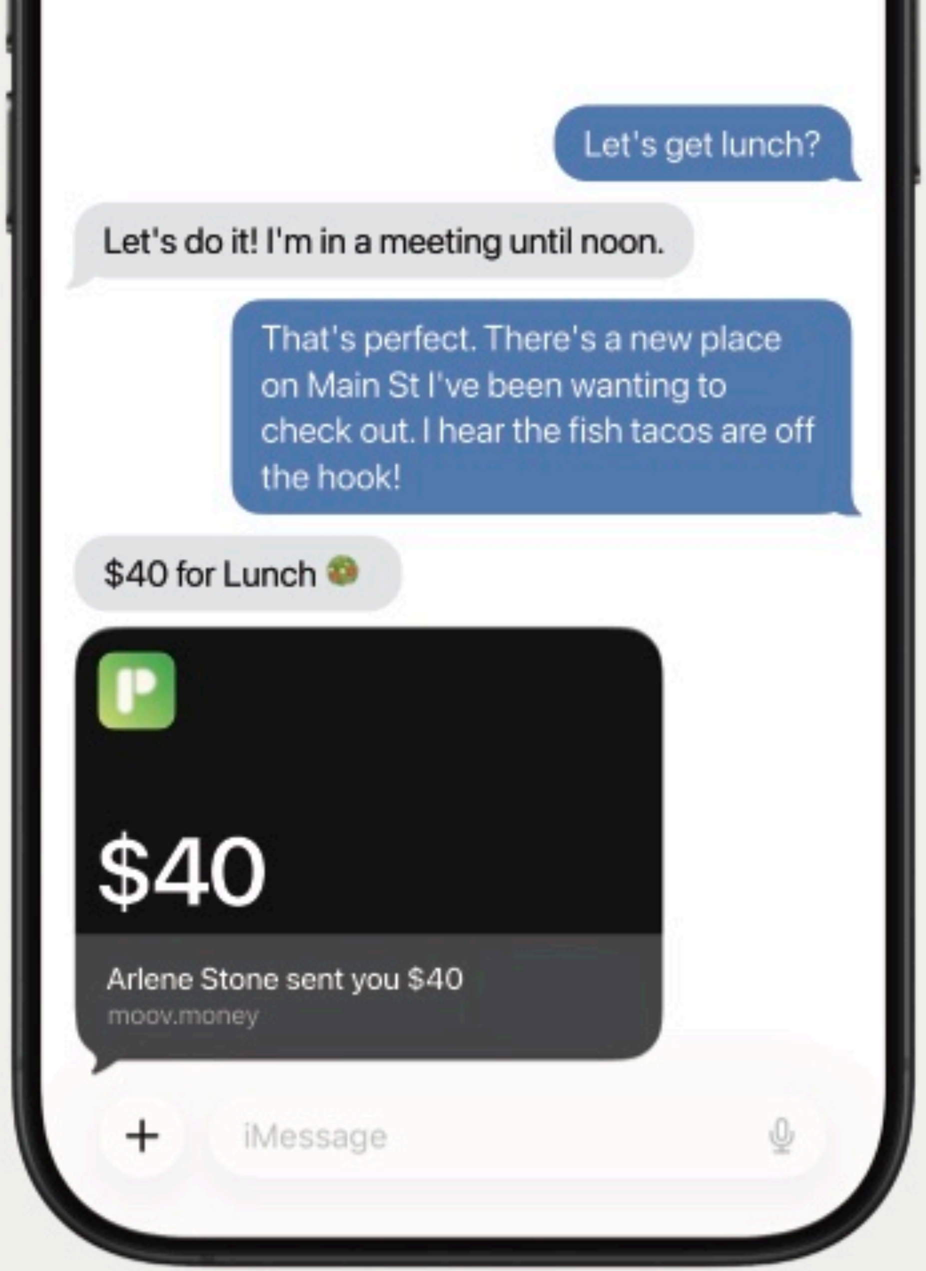
Sending to a contact

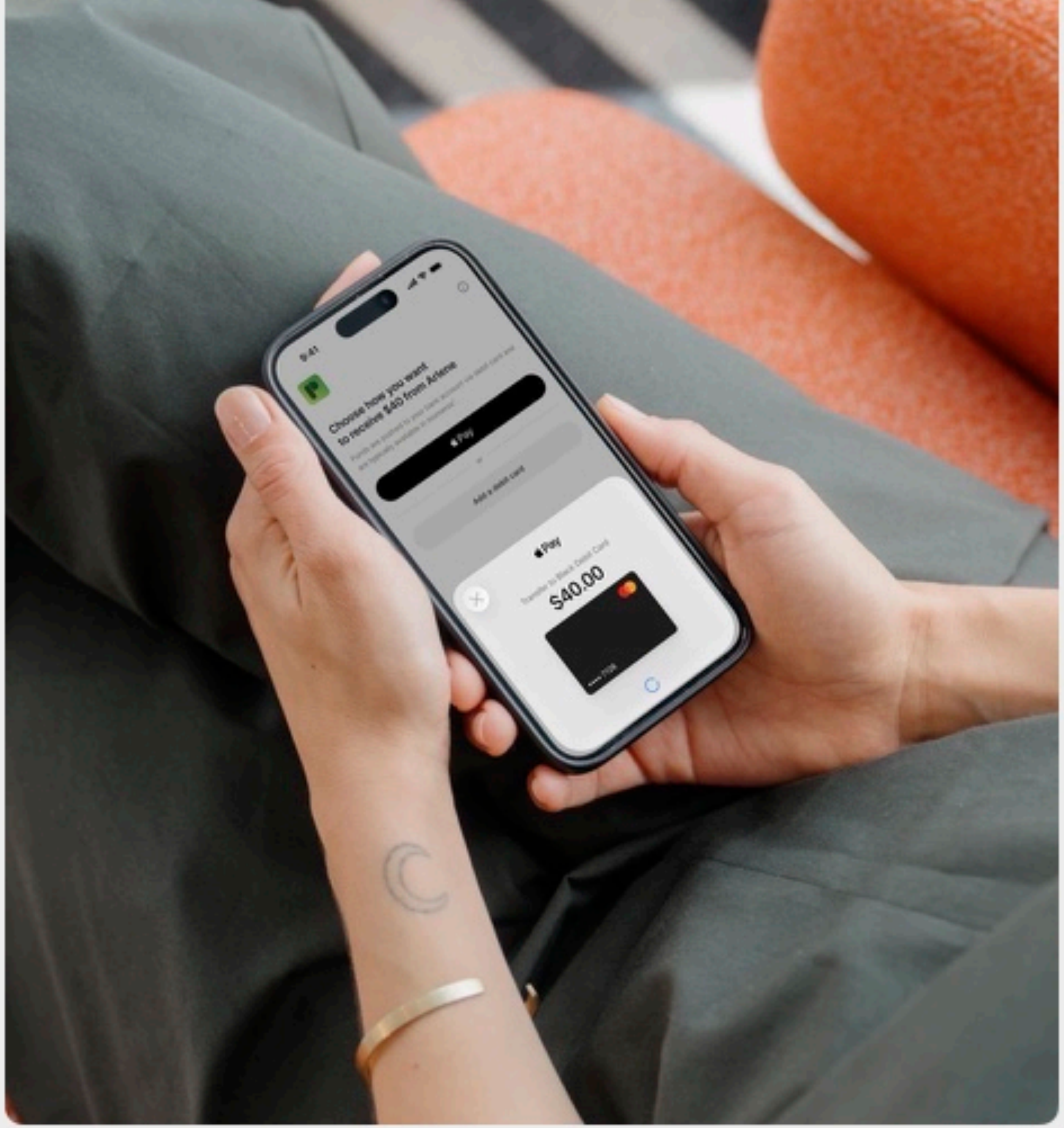
Proto Bank example app

Consider the source.

Friends, family, coworkers, and even people we hire – like landscapers, interior designers, dog-sitters – **communicate by text.**

The sender sends a text to their contact with a link to accept the payment.





RECEIVE MONEY

Verify. Choose. Done.

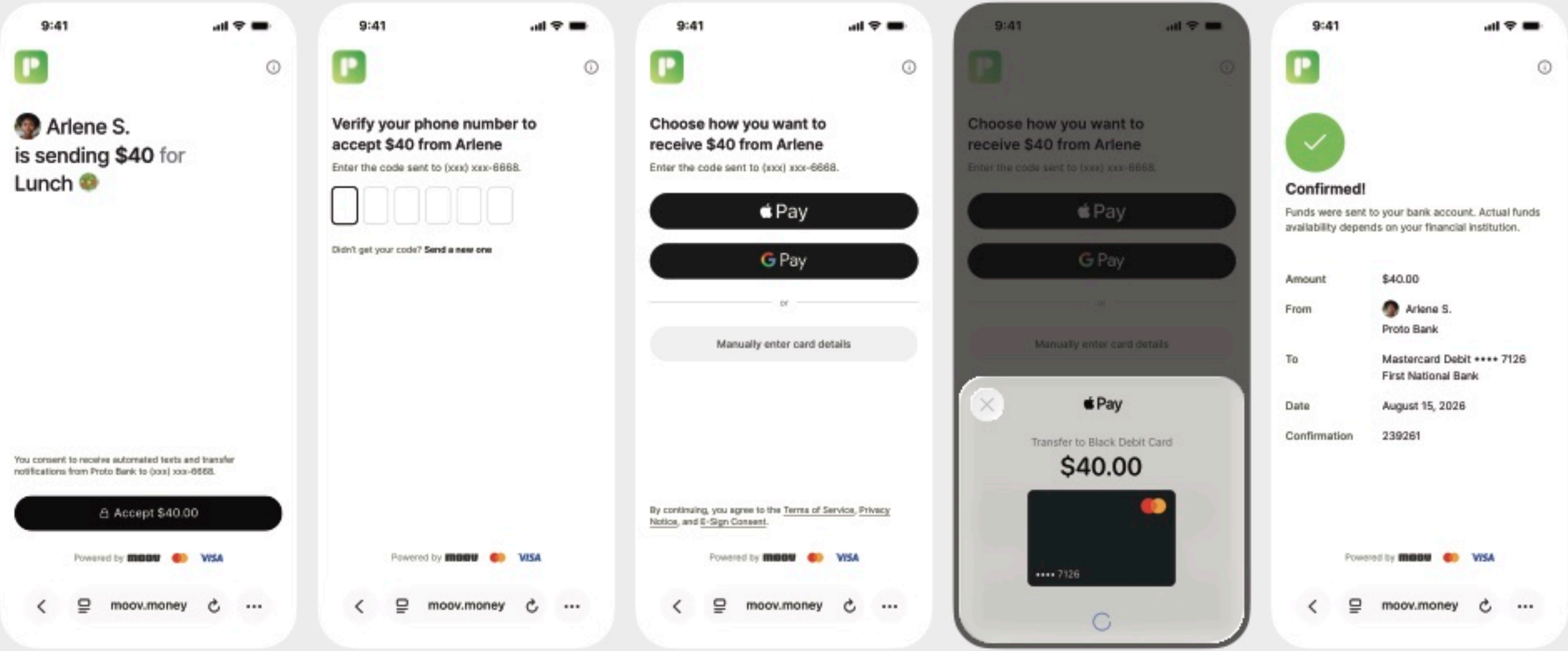
1. Recipients securely sign in with their passkey or verify their phone
2. They choose which debit card should be used to receive money
3. Funds are transferred immediately

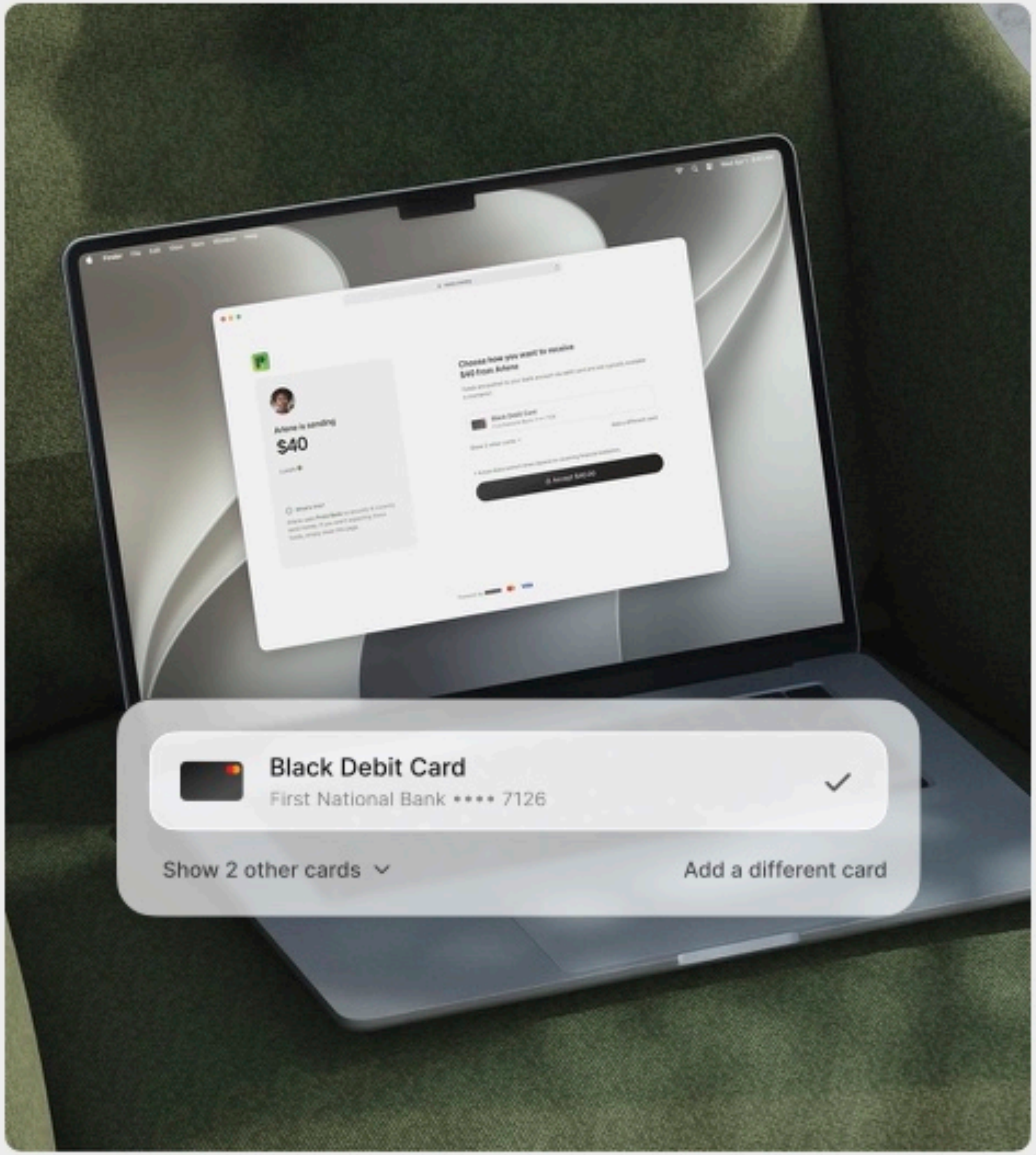
Directory lookups across Mastercard Credential Services and Visa Alias Directory Service are in development. Debit cards from each directory matching the alias will be surfaced to the user.

Recipient experience

Accepting funds

First-time recipient experience





Enrolled once.
Paid anywhere.

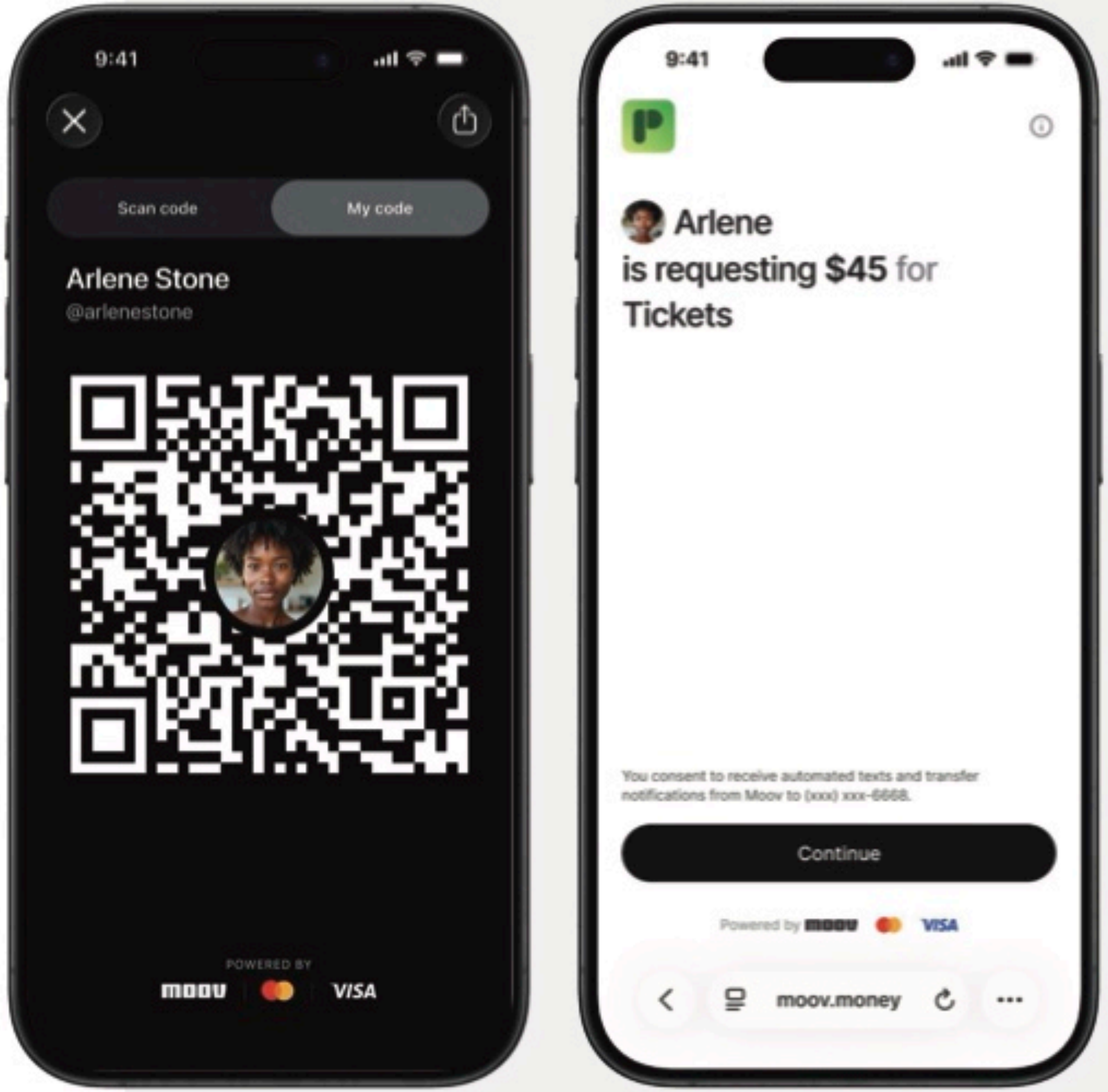
Mastercard Credential Services and the Visa Alias Directory Service **turn a 16-digit chore into a single click.** Faster payments, faster payouts, and improved security.

Moov looks up the eligible enrolled debit cards based on the user's phone number or email. Issuers gain higher transactions, stronger checkout conversions, and improved authorization rates via tokenization.

Pay Links

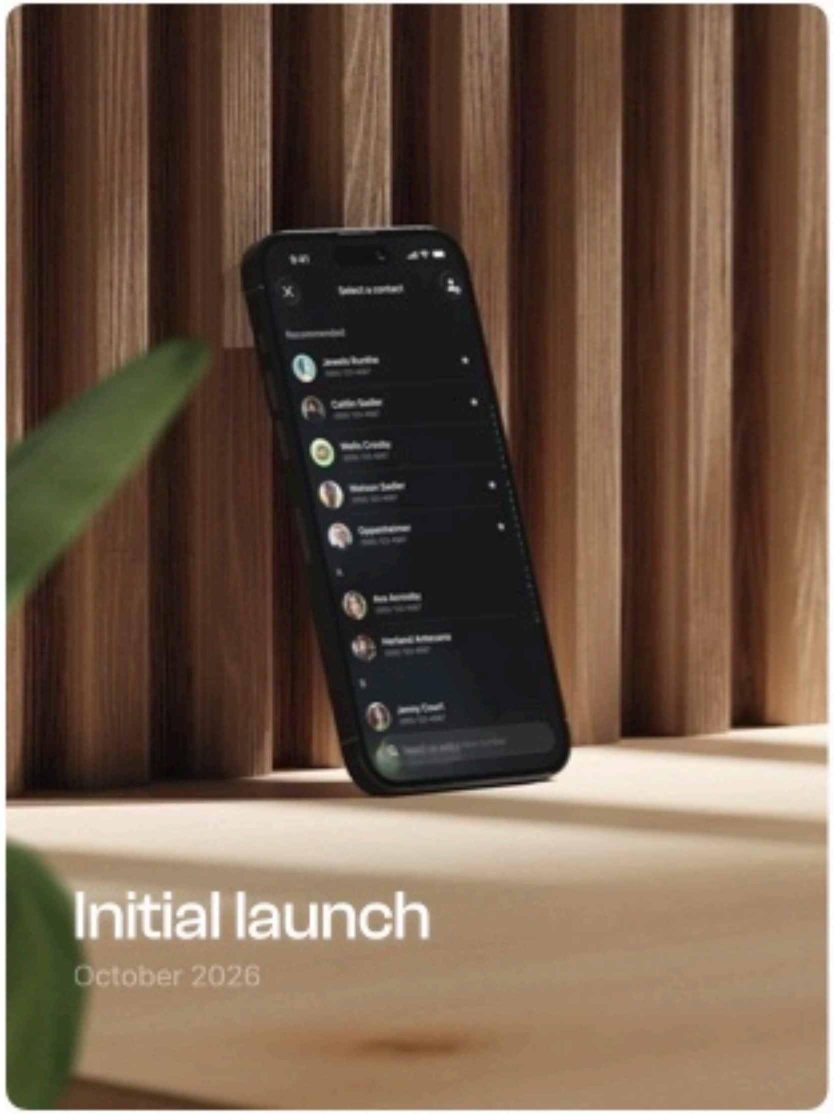
Ideal for tips or any in-person moment.

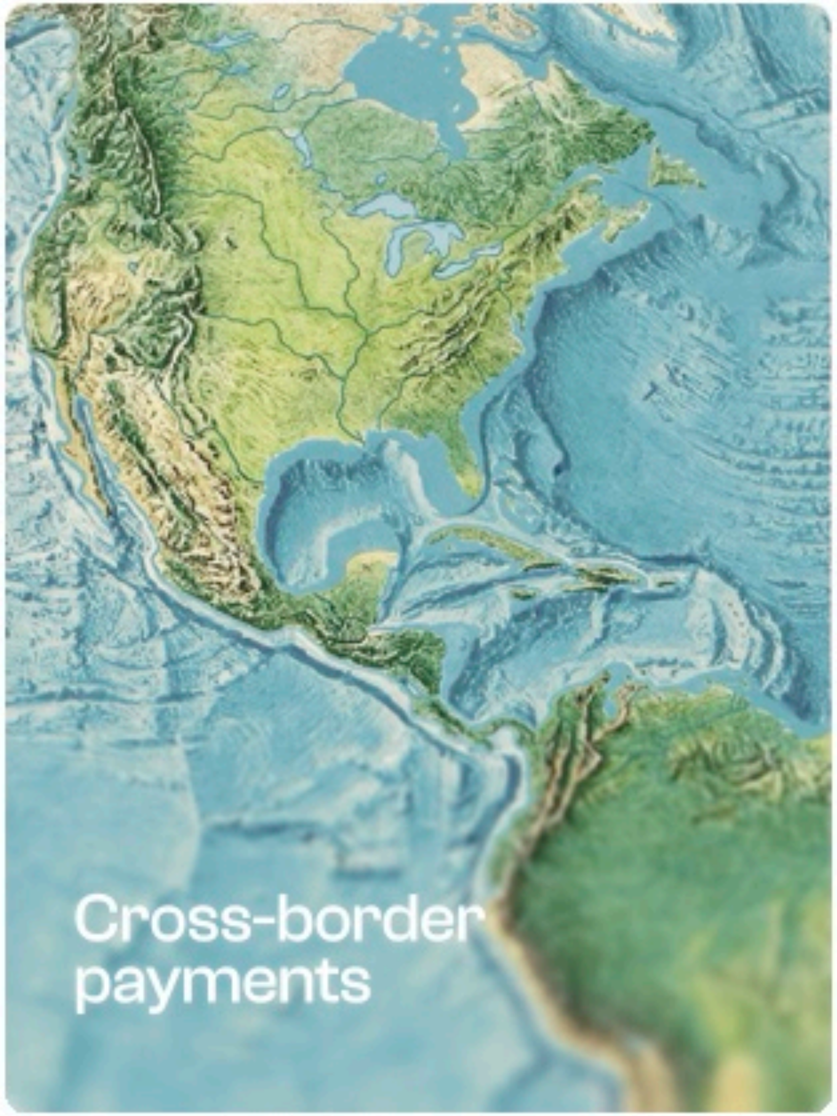
Sender creates a QR code from their mobile banking app to send a specific amount or to request a payment. The other person scans it and completes the payment. It's that easy.

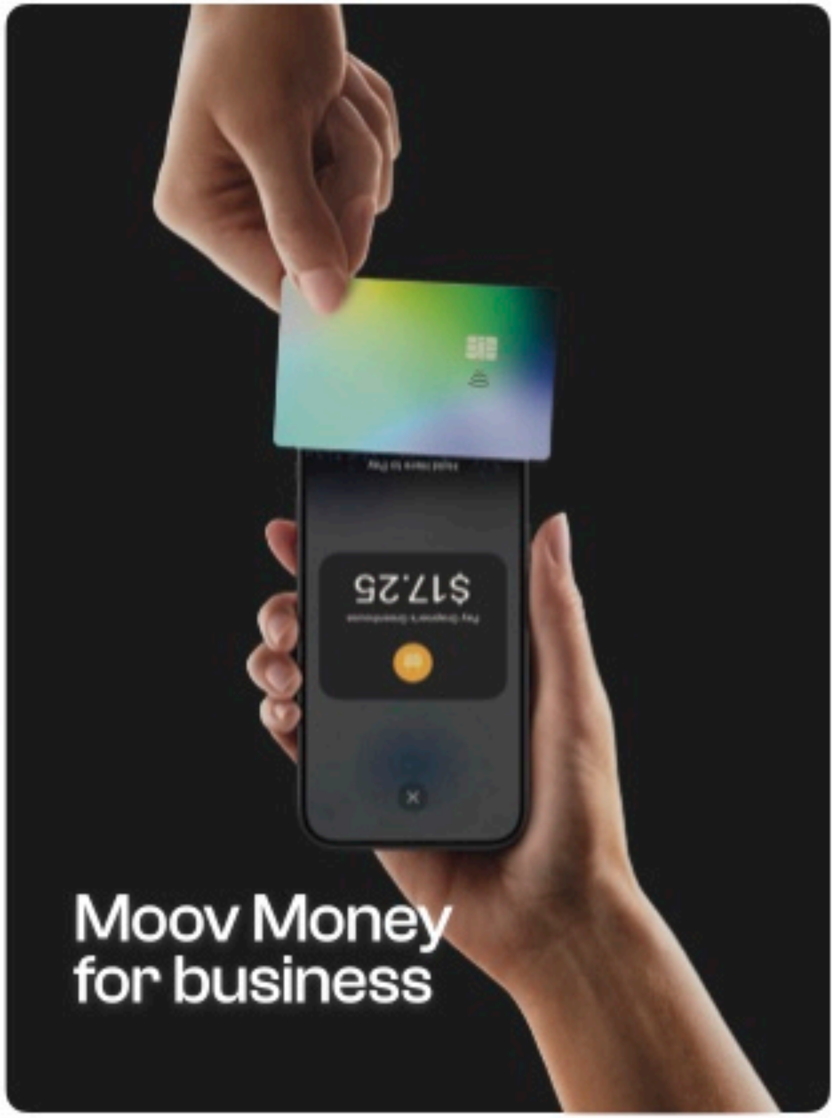


Where we're going.

Timeline & final functionality subject to change.







WRAP UP

01 Platform companies win in AI era

02 We are AI Ready and Fluent

03 We offer out of the box integration

04 We are shipping faster than industry

05 Best in class business platform

06 We are blockchain ready

THANKS

jack henry™