



August 2, 2016

## Meridian Trust Federal Credit Union Outsources Core System with Symitar EASE

**-- Credit union migrates to outsourced model for added functionalities, quicker delivery of IT wish list --**

MONETT, Mo., Aug. 2, 2016 /PRNewswire/ -- Jack Henry & Associates, Inc.<sup>®</sup> (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Symitar](#)<sup>®</sup> division announced today that Meridian Trust Federal Credit Union has selected [EASE](#)<sup>™</sup>, the outsourced delivery model of the [Episys](#)<sup>®</sup> core platform.

Cheyenne, Wyo. based Meridian Trust first partnered with Symitar in 2010 when it converted to Episys through an in-house delivery model. As the time came to update its servers, the credit union elected to migrate to an outsourced delivery model for its core architecture, eliminating the need to dedicate valuable employee resources to hardware and software maintenance.

According to Karen Woodul, senior vice president of Meridian Trust, "Our main goal is to help members achieve financial success. We want to provide the best banking experience with products and solutions that support every aspect of their financial lives. The migration to EASE has enabled us to make great progress toward this goal by fast-tracking our technology wish list and freeing our IT team to do what they do best."

The time and cost savings afforded by EASE has enabled Meridian Trust to add many of the features that have been on its multi-year plan, including consolidating its mobile banking, online banking, and mobile app. The credit union also expedited its implementation of Advanced Reporting for Credit Unions<sup>™</sup> (ARCU), which will be used to more easily access member data and begin member-focused initiatives, such as a credit card rewards program. It also added Refi Analyzer<sup>™</sup>, which can help members reduce their interest rates by using near-real-time analysis of credit reports to identify loan refinance opportunities.

Woodul continued, "Part of the recurring costs saved from the need to replace servers can now be invested into new feature functionalities. We're able to offer more to our members through the EASE platform, while decreasing the demand on internal resources, which can be challenging to find and sustain in Cheyenne."

Ted Bilke, president of Symitar, added, "Meridian Trust is a great example of a credit union gaining go-to-market speed and agility thanks to outsourcing. Selecting EASE enables the credit union to reduce internal IT management requirements and capital expenditures and pass the benefits back to its members."

### About Symitar

Symitar, a division of Jack Henry & Associates, Inc. (NASDAQ:JKHY), is a leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at [www.symitar.com](http://www.symitar.com).

### About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.<sup>®</sup> (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its solutions serve almost 10,600 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**<sup>®</sup> supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**<sup>®</sup> is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**<sup>®</sup> provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at [www.jackhenry.com](http://www.jackhenry.com).

*Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ*

*materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.*

JKHY-SY

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/meridian-trust-federal-credit-union-outsources-core-system-with-symitar-ease-300307401.html>

SOURCE Jack Henry & Associates, Inc.

News Provided by Acquire Media