SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Addre		erson*	2. Issuer Name and Ticker or Trading Symbol <u>HENRY JACK & ASSOCIATES INC</u> [JKHY]		ationship of Reporting Pe k all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) 663 HWY 60	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/02/2006		below) DIRECTOR & Cl	below) HAIRMAN
(Street) MONETT (City)	MO (State)	65708 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities / Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/02/2006		S		75,000 ⁽¹⁾	D	\$ 19.37	1,645,100	I	by Partnership ⁽²⁾
Common Stock	06/05/2006		S		25,000 ⁽¹⁾	D	\$19.1819	1,620,100	Ι	by Partnership ⁽²⁾
Common Stock	06/06/2006		S		10,016 ⁽¹⁾	D	\$19.1182	1,610,084	Ι	by Partnership ⁽²⁾
Common Stock								213,347	D	
Common Stock								4,041	Ι	by 401(k)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$10.0391							08/23/1999	08/23/2009	Common Stock	200,000		200,000	D	
Non- Qualified Stock Option (right to buy)	\$10.75							09/04/1998	09/04/2008	Common Stock	200,000		200,000	D	

Explanation of Responses:

1. Reflects Mr. Henry's proportionate partner's interest in the shares held by JKHY Partners, a Family Partnership.

2. These shares are directly owned by JKHY Partners and have been sold pursuant to a Preaaranged Trading Plan established March 17, 2006 and adopted under Rule 10b5-1.

MICHAEL E. HENRY 06/06/2006

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.