FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ashington, | D.C. | 20549 |  |
|------------|------|-------|--|
| asimigion, | D.C. | 20049 |  |

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Shepard Marla Kay                      |  |  |   | <u> </u>        | 2. Issuer Name and Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC  JKHY |  |  |                     |                      |   | ck all applic  | ,           |  | on(s) to Issuer<br>10% Owner                                      |        |  |
|--|--|--|---|-----------------|---|--|--|---------------------|----------------------|---|--|-------------|--|---|--------|--|
| (Last)<br>663 HW   | `  | irst)                                      | (Middle)  | 3               | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2009                   |  |  |                     |                      |   | Officer (<br>below)  | (give title |  | Other (s<br>below)  | pecify |  |
| (Street)  MONET  | T M  | 10   | 65708   | 4               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |  |  |                     |                      | 6. In   | Form filed by One Reporting Person Form filed by More than One Reporting                                     |             |  |   |        |  |
| (City)   | (S   | itate)                                     | (Zip)   |                 |   |  |  |                     |                      |   | Person   | Person      |  |   |        |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |                 |   |  |  |                     |                      |   |  |             |  |   |        |  |
| Date   |  |  | . Transacti<br>Pate<br>Month/Day                        | Execution Date, |   | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) |  |                     |                      | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo     | Form (D) or ollowing (I) (In   |             | n: Direct<br>or Indirect<br>or Istr. 4)                                  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |  |
|  |  |  |   |                 |   | Code V   | Amount   | (A) or<br>(D)       | Price                | Transacti<br>(Instr. 3 a                            | ion(s)   |             |  | 111301. 4)  |        |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                 |   |  |  |                     |                      |   |  |             |  |   |        |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Code            | ansaction ode (Instr. Securities Acquired (or Dispose                         |  | Securities (Month/Day/Year) Underlying Derivative Sec (Instr. 3 and 4) |                     | ies<br>g<br>Security | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |        |  |
|  |  |  |   | Code            | v   | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares   |             | (Instr. 4)   | on(s)   |        |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)                        | \$23.65  | 11/13/2009                                 |   | A               |   | 10,000 <sup>(1)</sup>  |  | (1)                 | 11/13/2019           | Common<br>Stock                                     | 10,000   | (1)         | 10,000   | 0   | D      |  |

## **Explanation of Responses:**

1. No option granted is exercisable until six months after the date of grant. All options granted under the 2005 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the Company (the Initial Service Date "ISD", which for Ms. Shepard is 1-01-07). Ms. Shepard's options shall vest and become exercisable as follows: with respect to 75% of the shares, on 5/13/10 and 100% of the shares after four years from ISD.

MARLA K SHEPARD

11/16/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.