FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APPROVAL |
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|     |          |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |   |          | Oi                           | JCCI  | 1011 30(1 | i) Oi tiik | o investment   | Com    | ipariy Aci                                    | . 01 1340  |                                   |                                     |   |  |                          |  |  |  |
|---|---|--|---|----------|------------------------------|---|-----------|------------|--|--------|---|--|-----------------------------------|-------------------------------------|---|--|--------------------------|--|--|--|
| 1. Name and Address of Reporting Person* <u>ELLIS JAMES J</u> |   |  |   |          | <u>H</u>                     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC JKHY |           |            |  |        |   |  |                                   |                                     | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner   |  |                          |  |  |  |
| (Last) (First) (Middle) 663 HWY 60                            |   |  |   |          | 3. [                         | 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2010                         |           |            |  |        |   |  |                                   |                                     |   | (give title  |                          | Other (<br>below)  | specify  |  |
| (Street) MONETT MO 65708                                      |   |  |   |          |                              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |           |            |  |        |   |  |                                   |                                     | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |                          |  |  |  |
| (City)  | (S  | tate)                                      | (Zip)   |          |                              |   |           |            |  |        |   |  |                                   |                                     | Perso   | n  |                          |  |  |  |
|   |   |  | le I - Nor                                    |          |                              |   |           |            | cquired,   | Disp   |   |  |                                   |                                     |   |  | l                        |  |  |  |
|   |   |  | 2. Transaction<br>Date<br>(Month/Day/Year)    |          |                              | 2A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye                              |           | Code (I    |  |        | rities Acquired (A)<br>ed Of (D) (Instr. 3, 4 |  |                                   | Securition Benefici Owned I Reporte | 5. Amount of<br>Securities<br>Beneficially<br>Dwned Following<br>Reported   |  | n: Direct<br>or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|   |   |  |   |          |                              |   |           | Code       | V  | Amount | ınt (A) or<br>(D)                             |  | ice                               | Transaction(s)<br>(Instr. 3 and 4)  |   |  |                          |  |  |  |
| Common  | Stock   |  |   | <u> </u> | .2/201                       |   |           |            | A  |        | 4,20  |  |                                   | \$0                                 |   | 1,200  |                          | D  |  |  |
|   |   | 1  |   |          |                              |   |           |            | quired, Di<br>s, option                                    |        |   |  |                                   |                                     | Owned   |  |                          |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,    | 4.<br>Transa<br>Code (<br>8) |   |           |            | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |        |   | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                                   | S                                   | . Price of<br>perivative<br>security<br>Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |          | Code                         | v   | (A)       | (D)        | Date<br>Exercisable  |        | piration<br>te                                | Title  | Amou<br>or<br>Numb<br>of<br>Share | er                                  |   |  |                          |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)     | \$17.45   |  |   |          |                              |   |           |            | (1)  | 11     | /18/2018                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)     | \$18.47   |  |   |          |                              |   |           |            | 05/04/2006   | 11,    | /04/2015                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)     | \$18.64   |  |   |          |                              |   |           |            | 04/29/2005   | 10.    | /29/2014                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)     | \$19.83   |  |   |          |                              |   |           |            | 04/30/2004   | 10.    | /31/2013                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)     | \$21.79   |  |   |          |                              |   |           |            | (2)  | 11     | /03/2016                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)     | \$23.65   |  |   |          |                              |   |           |            | (3)  | 11/    | /13/2019                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to             | \$28.52   |  |   |          |                              |   |           |            | (4)  | 11/    | /02/2017                                      | Common<br>Stock  | 10,0                              | 00                                  |   | 10,000   | )                        | D  |  |  |

1. The options become exercisable as follow: 100% on 5/18/2009.

2. The options become exercisable as follow: 100% on 5/3/2007.

- 3. The options become exercisable as follow: 100% on 5/13/2010.
- 4. The options became exercisable 5/2/2008.

JAMES J. ELLIS

11/16/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.