

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>HENRY MICHAEL E</u> <hr/> (Last) (First) (Middle) 663 HWY 60 <hr/> (Street) MONETT MO 65708 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>HENRY JACK &amp; ASSOCIATES INC [</u> <u>JKHY ]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2005			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) DIRECTOR & CHAIRMAN		
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/21/2005		M <sup>(1)</sup>		15,000	A	\$3.1458	163,836	D	
Common Stock	07/21/2005		S <sup>(1)</sup>		15,000	D	\$19.75	148,836	D	
Common Stock								3,919	I	by 401(k)
Common Stock								63,517	I	by ESOP
Common Stock								1,720,100	I	by Partnership

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$3.1458	07/21/2005		M <sup>(1)</sup>		15,000		09/19/1995	09/18/2005	Common Stock 15,000	\$19.75	15,000	D	
Non-Qualified Stock Option (right to buy)	\$10.0391							08/23/1999	08/23/2009	Common Stock 200,000		200,000	D	
Non-Qualified Stock Option (right to buy)	\$10.75							09/04/1998	09/04/2008	Common Stock 200,000		200,000	D	

**Explanation of Responses:**

1. Exercised and sold pursuant to a Rule 10b5-1 Trading Plan established by Mr. Henry on May 9, 2005.

MICHAEL E. HENRY 07/25/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.