



December 9, 2015

\$1.5 Billion First PREMIER Bank Selects Jack Henry Banking

-- SilverLake System enhances customer service levels, product offering capabilities --

MONETT, Mo., Dec. 9, 2015 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Jack Henry Banking](#)[®] division announced today that First PREMIER Bank has selected the [SilverLake System](#)[®] to provide enterprise-wide automation. The Sioux Falls, S.D.-based bank will implement the core processing system through [JHA OutLink Processing Services](#)[™] (JHA OPS), Jack Henry Banking's outsourced offering.

The \$1.5 billion in total assets First PREMIER Bank remains rooted in serving its local community, and has used that experience to extend select products and services on a national level. The bank began to outgrow its current core platform and sought a more sophisticated system architecture to keep up with customer needs. First PREMIER Bank is confident that the SilverLake System will remove many manual processes and points of duplicate data entry, as well as better equip its employees to serve customers more quickly.

Darrell Schmith, executive vice president and chief financial officer of First PREMIER Bank, said, "We needed a strong technology partner that could also match our bank's internal culture, one that cares for employees, and focuses on an exceptional customer experience. Jack Henry Banking's SilverLake System will provide a more holistic view of each customer from a single screen, enabling our team to better understand the entire relationship. That knowledge will directly translate to us optimizing each customer interaction to ensure it's meaningful for us and for the customer."

According to Schmith, First PREMIER Bank's preference to outsource its new core system through JHA OPS is primarily because outsourcing allows the bank to focus important resources on customer needs rather than managing internal systems. Outsourcing with JHA OPS offers First PREMIER Bank identical functionality as banks that have installed the SilverLake core in-house, but with the added benefits of long-term capacity planning, ongoing hardware upgrades, and fast go-to-market delivery of products and services without programming or costly integrations.

Stacey Zengel, president of Jack Henry Banking, said, "First PREMIER Bank trusted Jack Henry Banking as a partner to relieve many of the IT pressures it faced and to position the bank for continued growth and success. The SilverLake System is designed for growth-centered institutions, and we are committed to providing the expertise and technology that helps our clients respond to the trends shaping financial services today and well into the future."

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc., is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion dollar institutions. Jack Henry Banking currently serves more than 1,200 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve almost 10,900 customers nationwide, and are marketed and supported through three primary brands. [Jack Henry Banking](#)[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. [Symitar](#)[®] is a leading provider of information processing solutions for credit unions of all sizes. [ProfitStars](#)[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any

forward-looking information.

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