



March 27, 2018

Seven Banks in Seven Months Select Jack Henry & Associates' Core Director Platform

Community banks choose flexible platform for enhanced functionality, elevated customer service

MONETT, Mo., March 27, 2018 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Jack Henry Banking](#)[®] division announced today that seven banks within the last seven months have selected to implement the [Core Director](#)[®] core processing platform to compete and grow in today's market.

The Core Director platform supports progressive community banks with enterprise-wide automation to deliver a more seamless, simplified approach to banking. The system can be installed in-house or implemented through JHA OutLink Processing Services™, Jack Henry Banking's outsourced offering. More than 200 banks have selected Core Director because of its sophisticated integration with the products and services that community banks need to compete, and the strategic partnership Jack Henry Banking provides.

California International Bank, N.A. is a minority-owned community bank devoted to serving the financial needs of the Asian-American business community in Southern California. It is currently the only federally chartered Vietnamese-American bank in the United States. The bank recently rebranded and revamped its overall strategic direction to have a stronger digital presence, and as part of this overhaul, decided to switch core processing partners to empower them with the technology necessary to meet this goal.

Jack Briner, California International Bank, N.A.'s president and CEO, stated, "When evaluating core providers, we could tell that Jack Henry & Associates would be the best partner for our bank. The advanced technology and forward momentum that Jack Henry Banking provides will give our bank the integrated and robust capabilities needed to get ahead. Through this flexible platform, we can expedite go-to-market strategies for new functionality and provide our community with better banking services before the competition."

State Bank of Bottineau, located in Bottineau, North Dakota, also recently decided to convert to Core Director. The bank's previous core provider delivered lackluster customer service, so they set out to find a new core partner that could provide more attentive service while also strengthening the bank's overall financial health. Patrick Artz, president for State Bank of Bottineau, shared, "Jack Henry Banking is comprised of great people who are devoted to a culture and vision based on superior service. Implementing Core Director will allow us to offer better, more comprehensive service to our customers without increasing our overall head count; the added efficiencies will enable us to deliver more using our existing resources."

Stacey Zengel, president of Jack Henry Banking added, "It is our goal to provide dependable and flexible technology and services so that community banks across the country can confidently meet the demands of a constantly evolving market. By converting to Core Director, community banks can maximize efficiencies and customer service, and better compete with institutions of all sizes."

About Jack Henry Banking

Jack Henry Banking[®], a division of Jack Henry & Associates, Inc.[®], is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion dollar institutions. Jack Henry Banking currently serves approximately 1,100 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve approximately 9,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks,

optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

JKHY-BA

 View original content:<http://www.prnewswire.com/news-releases/seven-banks-in-seven-months-select-jack-henry--associates-core-director-platform-300619526.html>

SOURCE Jack Henry & Associates, Inc.

News Provided by Acquire Media