



Jack Henry & Associates, Inc. Announces Two-For-One Stock Split

Monett, MO -- January 31, 2000. Jack Henry & Associates, Inc. (NASDAQ:JKHY) today announced that its Board of Directors, declared a 100% stock dividend on its common stock, par value \$.01 per share, payable March 2, 2000, to stockholders of record at the close of business on February 17, 2000. Jack Henry & Associates, Inc. (NASDAQ:JKHY) today announced that its Board of Directors, declared a 100% stock dividend on its common stock, par value \$.01 per share, payable March 2, 2000, to stockholders of record at the close of business on February 17, 2000.

This 100% stock dividend, effectively a 2 for 1 stock split, entitles each shareholder to receive one additional share of common stock for every share owned on the record date. Following the stock split, Jack Henry will have total shares outstanding of 40.5 million and public float will approximate 27 million shares. At January 28, 2000, 20,222,471 shares of the common stock were outstanding. This 100% stock dividend, effectively a 2 for 1 stock split, entitles each shareholder to receive one additional share of common stock for every share owned on the record date. Following the stock split, Jack Henry will have total shares outstanding of 40.5 million and public float will approximate 27 million shares. At January 28, 2000, 20,222,471 shares of the common stock were outstanding.

"Jack Henry has achieved several successful years of solid growth and we believe in sharing our success with stockholders by paying cash and stock dividends," said Michael E. Henry, Chairman and Chief Executive Officer. "This stock split, coupled with our growing cash dividend, reflects our confidence in the company's future growth potential, based on strong demand for technology solutions in the banking industry."

Jack Henry & Associates, Inc. provides integrated computer systems and ATM networking products for banks and credit unions. Jack Henry markets and supports its systems throughout the United States and has over 2,600 customers nationwide. For additional information on Jack Henry, visit the company's web site at www.jackhenry.com. Jack Henry & Associates, Inc. provides integrated computer systems and ATM networking products for banks and credit unions. Jack Henry markets and supports its systems throughout the United States and has over 2,600 customers nationwide. For additional information on Jack Henry, visit the company's web site at www.jackhenry.com.