

November 30, 2016

Credit Union of Texas Selects Symitar

-- \$1.3 billion credit union chooses Episys for process efficiencies and enhanced member service --

MONETT, Mo., Nov. 30, 2016 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its <u>Symitar</u>[®] division announced today that Credit Union of Texas has selected the Symitar <u>Episys</u>[®] core system.

Dallas-based Credit Union of Texas has 13 branches in eight cities across the state. The credit union identified the need for a core provider that could deliver both internal process efficiencies as well as the sophisticated technology needed to better serve its members. With Episys, Credit Union of Texas gained a highly customizable and easy to use system that also translates to a responsive interface across any device or screen.

Eric Pointer, president of Credit Union of Texas, stated, "After an exhaustive search, we ultimately decided on Symitar because it is simply the best fit for our needs due to its high level of customization and extensive third-party integration. Episys possesses a level of flexibility and scalability that can effectively grow with us in the future. We look forward to being able to spend less time on transactions and cumbersome manual tasks and more time fostering member relationships."

In addition to selecting Episys, the credit union also chose to implement Advanced Reporting for Credit Unions $^{\text{TM}}$ (ARCU) for data warehousing and reporting and Episys $^{\text{\tiny R}}$ Data Store $^{\text{\tiny TM}}$ for a near real-time, 360 degree view of key business processes. These solutions will complement each other to provide the credit union the power to efficiently extract, digest and harness its data in meaningful and marketable ways.

Angela Faust, assistant vice president of product development for Credit Union of Texas, added, "By leveraging these sophisticated data and reporting solutions, we'll gain a more robust, comprehensive view of our members and their financial lives. And, because our reporting will be more customizable and available to multiple users, we'll benefit from increased efficiencies in managing data."

The credit union also chose SymAdvisor™ for expert assistance in achieving strategic goals. The SymAdvisor team will meet with the credit union's board annually to review its system, third-party products, and goals, helping the credit union to develop a plan to keep its core and other critical solutions updated and in line with its overall strategic outlook.

Ted Bilke, president of Symitar, said, "The credit union movement has the opportunity for significant growth if institutions are prepared. Credit Union of Texas is taking action by better serving members with more responsive, efficient technology and strong analytics, not to mention our team of experts from SymAdvisor. The credit union's goal is to deliver an unexpected experience; Episys is the core that can power its personal connections with 120,000 members nationwide while positioning the credit union for future growth."

About Symitar

Symitar, a division of Jack Henry & Associates, Inc. (NASDAQ:JKHY), is a leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.symitar.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its solutions serve approximately 10,500 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information

processing solutions for credit unions of all sizes. **ProfitStars**® provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

JKHY-SY

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/credit-union-of-texas-selects-symitar-300370103.html

SOURCE Jack Henry & Associates, Inc.

News Provided by Acquire Media