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Jack Henry Announces Senior Management Promotions

MONETT, Mo., June 17, 2014 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ: JKHY), a leading provider of technology solutions and payment processing services primarily for the financial services industry; today announced several senior management promotions.

As announced earlier in the year, David Foss, currently president of Jack Henry's ProfitStars division, will become president of Jack Henry & Associates effective July 1, 2014. The company's current president, Tony Wormington, is retiring after 34 years of service.

Russ Bernthal will become president of ProfitStars. Mr. Bernthal joined Jack Henry & Associates in 2005 through the acquisition of Tangent Analytics, Inc. where he served as President & CEO. He has served in progressively responsible roles, most recently as group president of ProfitStars' Software Solutions. In his new role he will assume operational and development responsibilities for the ProfitStars branded products including Imaging Solutions, Lending Solutions, Gladiator, Performance Suite, Web Solutions, Banno Mobile/Kernel and the Remittance product line. Mr. Bernthal has more than 35 years' entrepreneurial and leadership expertise in software products, consulting services, business development and profitable operations throughout the global market. He earned B.A. degrees in Business Administration and Psychology from Carthage College, Kenosha, WI and an MBA with a Finance concentration from Loyola University, Chicago, IL. He lives in Winston-Salem, North Carolina, with his wife Lisa. Their two married children live in the area as well.

Greg Adelson has been promoted to General Manager, Payments. The move effectively consolidates all of Jack Henry's payment processing solutions under one unit. Mr. Adelson joined Jack Henry & Associates in July 2011 as the group president of ProfitStars' iPay Solutions. During his tenure, iPay realized unprecedented revenue and operating income growth; introduced four new and/or improved bill payment solutions and the division was twice named in the top 20 companies in Kentucky's Best Places to Work. Prior to joining ProfitStars Mr. Adelson held executive management positions with FSV Payment Solutions, Regulus, Choice Pay and National Processing Company. He holds a BBA in Accounting from Texas State University and lives in Louisville, KY with his wife Linnea and their two sons, Grant and Quin.

Dennis Gorges has been named General Manager, Enterprise Risk Management. Mr. Gorges joined Jack Henry & Associates in January 1995 as the Compliance & Internal Audit Manager. He grew the department from a single individual to a department of 19 during his tenure. His previous experience includes Compliance Manager at BankAtlantic and a field examiner with the Office of Thrift Supervision. He has received the Certified in Risk and Information Systems Control designation through ISACA. He holds a BSBA from Southern Illinois University at Edwardsville. He resides in Charlotte, NC with his wife Wanda.

"Russ, Greg and Dennis have all exhibited strong leadership qualities complimented by their extensive industry knowledge which led us to these promotions," said Jack Prim, Chairman and CEO of the company. "We're excited about the new focus and commitment to these areas of our business. With Dave as incoming president and these new additions, our team of seasoned managers becomes even stronger, helping us continue our dedicated focus on serving our clients."

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.® (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its technology solutions serve more than 11,300 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**® supports banks ranging from community to mid-tier institutions with information processing solutions. **Symitar**® is the leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**® provides best-of-breed solutions that enhance the performance of domestic and international financial institutions of all asset sizes and charters using any core processing system, as well as diverse corporate entities. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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