SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>HENRY JACK & ASSOCIATES INC</u> [JKHY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) 663 HWY 60	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/28/2005	X Officer (give title Other (specify below) DIRECTOR & CHAIRMAN
(Street) MONETT (City)	MO (State)	65708 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	06/28/2005		M ⁽¹⁾		75,000	A	\$3.1458	223,836	D	
Common Stock	06/28/2005		S ⁽¹⁾		75,000	D	\$18.5502	148,836	D	
Common Stock	06/29/2005		M ⁽¹⁾		14,500	A	\$3.1458	163,336	D	
Common Stock	06/29/2005		S ⁽¹⁾		14,500	D	\$18.6	148,836	D	
Common Stock	06/30/2005		M ⁽¹⁾		10,500	A	\$3.1458	159,336	D	
Common Stock	06/30/2005		S ⁽¹⁾		10,500	D	\$18.5	148,836	D	
Common Stock								3,919	I	by 401(k)
Common Stock								63,517	I	by ESOP
Common Stock								1,720,100	I	by Partnership

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(eigi, puis, bails, marans, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$3.1458	06/28/2005		M ⁽¹⁾			75,000	09/19/1995	09/18/2005	Common Stock	75,000	\$18.5502	125,000	D	
Non- Qualified Stock Option (right to buy)	\$3.1458	06/29/2005		M ⁽¹⁾			14,500	09/19/1995	09/18/2005	Common Stock	14,500	\$18.6	110,500	D	
Non- Qualified Stock Option (right to buy)	\$3.1458	06/30/2005		M ⁽¹⁾			10,500	09/19/1995	09/18/2005	Common Stock	10,500	\$18.5	100,000	D	
Non- Qualified Stock Option (right to buy)	\$10.0391							08/23/1999	08/23/2009	Common Stock	200,000		200,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$10.75							09/04/1998	09/04/2008	Common Stock	200,000		200,000	D	

Explanation of Responses:

1. Exercised and sold pursuant to a Rule 10b5-1 Trading Plan established by Mr. Henry on May 9, 2005.

MICHAEL E. HENRY

** Signature of Reporting Person

06/30/2005 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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