UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K/A
(Amendment No. 1)

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 4, 2010**

JACK HENRY & ASSOCIATES, INC.
(Exact name of registrant as specified in its charter)

Delaware	**0-14112**	**43-1128385**
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

663 Highway 60, P.O. Box 807
Monett, Missouri 65708
(Address of principal executive office) (Zip Code)

(417) 235-6652
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

The undersigned Registrant previously reported the completed acquisition of iPay Technologies Holding Company, LLC, a Delaware limited liability company ("iPay") on its Current Report on Form 8-K filed on June 4, 2010 (the "Initial 8-K"). This Amendment Number 1 to Current Report on Form 8-K/A (this "Form 8-K/A") amends the Initial 8-K to include the financial statements and pro forma financial information required to be filed in connection with the acquisition pursuant to Item 9.01(a) and (b) of Form 8-K. The information previously reported under Item 2.01 in the Initial 8-K is hereby incorporated by reference into this Form 8-K/A.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial statements of businesses acquired.

The following historical audited financial statements of iPay Technologies Holding Company, LLC and Subsidiary ("iPay") are filed as Exhibit 99.2 and are hereby incorporated herein by reference:

- Report of Independent Certified Public Accountants, issued by Grant Thornton LLP dated February 19, 2010;
- Consolidated Balance Sheets as of December 31, 2009 and December 31, 2008;
- Consolidated Statements of Operations for the years ended December 31, 2009 and December 31, 2008;
- Consolidated Statements of Changes in Members' Equity for the years ended December 31, 2009 and December 31, 2008;
- Consolidated Statements of Cash Flows for the years ended December 31, 2009 and December 31, 2008; and
- Notes to Consolidated Financial Statements.

The following historical unaudited financial statements of iPay are filed as Exhibit 99.3 and are hereby incorporated herein by reference:

- Consolidated Balance Sheet for the three-month periods ended March 31, 2010 and March 31, 2009;
- Consolidated Statements of Operations for the three-month periods ended March 31, 2010 and March 31, 2009;

- Consolidated Statements of Cash Flows for the three-month periods ended March 31, 2010 and March 31, 2009; and
- Consolidated Statements of Members' Equity for the three-month periods ended March 31, 2010 and March 31, 2009.

(b) Pro Forma Financial Information.

The following unaudited pro forma financial statements, including notes thereto, of Jack Henry & Associates, Inc. ("Jack Henry") are filed as Exhibit 99.4 and are hereby incorporated herein by reference:

- Unaudited Pro Forma Condensed Consolidated Balance Sheet as of March 31, 2010;
- Unaudited Pro Forma Condensed Consolidated Statements of Operations for the nine months ended March 31, 2010 and year Ended June 30, 2009; and
- Notes to the Unaudited Pro Forma Condensed Consolidated Financial Statements.

(d) Exhibits

Exhibit No.	Description
23.1	Consent of Grant Thornton LLP, independent auditors for iPay Technologies Holding Company, LLC and Subsidiary.
99.2	Audited financial statements of iPay Technologies Holding Company, LLC and Subsidiary as of and for the years ended December 31, 2009 and December 31, 2008.
99.3	Unaudited financial statements of iPay Technologies Holding Company, LLC as of March 31, 2010 and March 31, 2009 and for the three-months then ended.
99.4	Unaudited pro forma financial statements of Jack Henry as of and for the nine months ended March 31, 2010 and for the year ended June 30, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

JACK HENRY & ASSOCIATES, INC.

By: /s/ Kevin D. Williams
Kevin D. Williams
Chief Financial Officer

Date: July 22, 2010

Exhibit No.	Description
23.1	Consent of Grant Thornton LLP, independent auditors for iPay Technologies Holding Company, LLC and Subsidiary.
99.1	Press Release dated June 4, 2010 issued by Jack Henry & Associates, Inc.*
99.2	Audited financial statements of iPay Technologies Holding Company, LLC and Subsidiary as of and for the years ended December 31, 2009 and December 31, 2008.
99.3	Unaudited financial statements of iPay Technologies Holding Company, LLC as of March 31, 2010 and March 31, 2009 and for the three-months then ended.
99.4	Unaudited pro forma financial statements of Jack Henry as of and for the nine months ended March 31, 2010 and for the year ended June 30, 2009.

*Previously filed with the Initial 8-K

Exhibit 23.1

CONSENT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

We have issued our report dated February 19, 2010, with respect to the consolidated financial statements of iPay Technologies Holding Company, LLC included in the Current Report of Jack Henry & Associates, Inc. on Form 8-K/A dated June 4, 2010. We hereby consent to the incorporation by reference of said report in the Registration Statements of Jack Henry & Associates, Inc. on Forms S-8 (File No. 33-65251, effective January 9, 1996; File No. 333-16989, effective November 27, 1996; File No. 333-63912, effective June 27, 2001; File No. 333-101680, effective December 6, 2002; File No. 333-130078, effective December 2, 2005; File No. 333-130079, effective December 2, 2005; and File No. 333-138891, effective November 22, 2006).

/s/ GRANT THORNTON LLP

Cincinnati, Ohio
July 22, 2010

Exhibit 99.2

Report of Independent Certified Public Accountants

To the Members
iPay Technologies Holding Company, LLC

We have audited the consolidated balance sheets of iPay Technologies Holding Company, LLC and Subsidiary as of December 31, 2009 and 2008, and the related consolidated statements of operations, members' equity, and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America as established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provi de a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of iPay Technologies Holding Company, LLC and Subsidiary as of December 31, 2009 and 2008, and the results of their operations and their cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

/s/ GRANT THORNTON LLP

Cincinnati, Ohio
February 19, 2010

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iPAY TECHNOLOGIES HOLDING COMPANY, LLC AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS

December 31, 2009 and 2008

ASSETS

	2009	2008
CURRENT ASSETS		
Cash and cash equivalents	$ 8,640,805	$ 4,763,360
Accounts receivable	381,903	344,784
Unbilled revenue	160,146	6,262
Prepaid expenses and other current assets	510,483	210,950
Deferred costs	1,946,709	1,598,640
Total current assets	11,640,046	6,923,996
PROPERTY AND EQUIPMENT, NET	7,916,167	7,992,671
Goodwill	48,923,131	48,923,131
Intangible assets	15,945,833	18,395,833
Deferred costs, less current portion	1,651,105	1,064,758
Unbilled revenue, less current portion	1,255,203	49,082
Other assets	204,199	299,147
	$ 87,535,684	**$ 83,648,618**

LIABILITIES AND MEMBERS' EQUITY

	2009	2008
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 3,492,970	$ 2,717,753
Deferred revenue	6,487,366	6,108,665
Current maturities of long-term debt	4,575,033	4,575,033

Total current liabilities	14,555,369	13,401,451
Deferred revenue, less current portion	1,191,716	1,450,214
Long-term debt, less current maturities	9,150,067	13,725,100
Other liabilities	184,320	-
Total liabilities	25,081,472	28,576,765
MEMBERS' EQUITY		
Members' units - 64,859,011 units authorized; 58,483,248 units issued and outstanding	53,100,000	53,100,000
Retained earnings	9,354,212	1,971,853
Total members' equity	62,454,212	55,071,853
	$ 87,535,684	**$ 83,648,618**

The accompanying notes are an integral part of these statements.

iPAY TECHNOLOGIES HOLDING COMPANY, LLC AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF OPERATIONS

Years Ended December 31, 2009 and 2008

	2009	**2008**
REVENUES	$ 43,153,488	$ 35,190,852
OPERATING EXPENSES		
Personnel	12,182,526	12,516,217
Selling and marketing expenses	6,622,839	5,620,947
Occupancy and equipment	247,987	255,826
Telecommunications	242,105	241,601
Technology	326,316	361,428
Professional	614,477	631,340
Processing	4,807,906	4,363,545
Other operating expenses	1,116,116	1,078,431
Depreciation and amortization	4,183,596	3,887,044
Total operating expenses	30,343,868	28,956,379
OPERATING INCOME	12,809,620	6,234,473
OTHER INCOME (EXPENSE)		
Interest expense	(834,977)	(1,460,425)
Interest income	36,415	27,959
Total other expense, net	(798,562)	(1,432,466)
INCOME BEFORE INCOME TAXES	12,011,058	4,802,007
Income tax expense	151,905	71,578

NET INCOME	**$ 11,859,153**	**$ 4,730,429**

The accompanying notes are an integral part of these statements.

IPAY TECHNOLOGIES HOLDING COMPANY, LLC AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF MEMBERS' EQUITY

Years Ended December 31, 2009 and 2008

	Members' Units	Retained Earnings	Total
Balance, December 31, 2007	$ 53,100,000	$ (554,316)	$ 52,545,684
Distributions to members	-	(2,443,342)	(2,443,342)
Redemption of incentive units	-	(47,834)	(47,834)
Unit-based compensation expense	-	286,916	286,916
Net income	-	4,730,429	4,730,429
Balance, December 31, 2008	53,100,000	1,971,853	55,071,853
Distributions to members	-	(4,793,587)	(4,793,587)
Redemption of incentive units	-	(10,996)	(10,996)
Unit-based compensation expense	-	327,789	327,789
Net income	-	11,859,153	11,859,153
Balance, December 31, 2009	**$ 53,100,000**	**$ 9,354,212**	**$ 62,454,212**

The accompanying notes are an integral part of these statements.

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iPAY TECHNOLOGIES HOLDING COMPANY, LLC AND SUBSIDIARY

CONSOLIDATED STATEMENTS OF CASH FLOWS

Years ended December 31, 2009 and 2008

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	$ 11,859,153	$ 4,730,429
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation and amortization	4,297,544	4,000,992
Unit-based compensation expense	327,789	286,916
Loss on disposal of assets	28,572	27,155
Changes in operating assets and liabilities:		
Accounts receivable	(37,119)	(23,247)
Prepaid expenses and other current assets	(299,533)	(107,190)
Deferred costs	(934,416)	(555,383)
Unbilled revenue	(1,360,005)	(55,344)
Other assets	1,000	(69,922)
Accounts payable and accrued expenses	314,064	407,818
Deferred revenue	120,203	1,493,310
Other liabilities	184,320	-

Net cash provided by operating activities	14,501,572	10,135,534
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(108,599)	(315,936)
Capitalization of internally developed software	(1,577,065)	(1,194,678)
Net cash used in investing activities	(1,685,664)	(1,510,614)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on long term debt	(4,575,033)	(3,899,868)
Payment of loan costs	(20,000)	(20,000)
Redemption of incentive units	(10,996)	(47,834)
Distributions to members	(4,332,434)	(2,203,431)
Net cash used in financing activities	(8,938,463)	(6,171,133)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,877,445	2,453,787
CASH AND CASH EQUIVALENTS, Beginning of Year	4,763,360	2,309,573
CASH AND CASH EQUIVALENTS, End of Year	$ **8,640,805**	$ **4,763,360**
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	$ **711,992**	$ **1,349,136**
Cash paid for income taxes	$ **64,008**	$ **37,678**
Distributions payable to members	$ **1,231,436**	$ **770,283**

The accompanying notes are an integral part of these statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Nature of Operations

iPay Technologies Holding Company, LLC (the "Company") is a limited liability company that provides a high quality internet and telephone bill payment service at a cost effective price to financial institutions nationwide.

On December 6, 2006 a consortium of private equity investment funds associated with SEI V iPay AIV, L.P., Spectrum V Investment Managers' Fund, L.P., and BV Investors I, Inc. acquired iPay Technologies, LLC (the "Predecessor") (the "Transaction"). The Transaction was accomplished through the creation of iPay Technologies Holding Company, LLC.

Pursuant to the terms of the Company's operating agreement, no member shall be liable for any debt, obligation or liability of the Company. Additionally, no member shall be required to loan any funds to the Company or to pay any contributions, assessments, or payments to the Company.

2. Principles of Consolidation

The consolidated financial statements include the accounts of iPay Technologies Holding Company, LLC and its wholly owned subsidiary. All significant intercompany accounts and transactions have been eliminated.

3. Cash and Cash Equivalents

The Company considers investments purchased with a maturity of three months or less to be cash equivalents. The Company maintains cash and cash equivalents, which, at times, exceed federally insured limits.

4. Accounts Receivable

Accounts receivable consists of implementation fees for new customers, monthly maintenance fees and monthly transaction and user fees. Accounts receivable for these fees are collected by electronic withdrawal from the accounts of the financial institution customers. The Company has not experienced any bad debts to date and has not recorded an allowance for doubtful accounts.

5. Revenue Recognition

The Company recognizes revenues from service fees when all of the following criteria are met: a) persuasive evidence of an arrangement exists; b) delivery has occurred or services have been rendered; c) the seller's price to the buyer is fixed or determinable; and d) collectability is reasonably assured.

The Company recognizes monthly maintenance fees and monthly transaction and user fees as revenue when services are performed. For contracts with escalating monthly payments, the Company generally recognizes revenue ratably over the term of the contract, which results in the recording of unbilled revenue. The Company defers annual maintenance fees and compliance fees and recognizes these fees as revenue ratably throughout the year. Implementation fees for new customers are not considered separate deliverables. Accordingly, the new user implementation fees are deferred and recognized as revenues on a straight-line basis over the period from the date that the new user implementation work concludes through the end of the contract.

In addition, the direct costs associated with providing implementation services have been capitalized and are amortized over the same period as the deferred implementation fees. These costs are recorded in deferred implementation costs on the consolidated balance sheets.

The Company collects funds from end-users and aggregates them in clearing accounts, which are not included in the consolidated balance sheets, as the Company does not have ownership of these funds. For certain transactions, funds may remain in the clearing accounts until a payment check is deposited or other payment transmission is accepted by the receiving merchant. In 2008, the Company earned interest on these funds for the period they remained in the clearing accounts. The interest totaled $1,093,870 for the year ended December 31, 2008, and is recorded as revenue on the consolidated statements of operations.

6. Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation expense is calculated on the straight-line method over the estimated useful lives of the assets.

Asset Classification	**Estimated Useful Life**
Building	40 years
Computer hardware and software	3-4 years
Office furniture and equipment	5-7 years

The Company capitalizes the cost of computer software developed or obtained for internal use. Capitalized computer software costs consist primarily of payroll and consulting costs incurred during the development stage. The Company expenses costs related to preliminary project assessments, research and development, training and application maintenance as they are incurred. Upgrades and enhancements to the software once developed are capitalized when the modifications result in additional functionality of the software. Capitalized software costs are being amortized on the straight-line method over a period of three years upon being placed in service.

7. Impairment of Long-Lived Assets

The Company reviews for the impairment of long-lived assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. An impairment loss would be recognized when estimated future cash flows expected to result from the use of the asset and its disposition are less than its carrying amount.

8. Loan Fees

Loan fees are being amortized over the term of the loan. Loan fees net accumulated amortization were $198,399 and $292,347 as of December 31, 2009 and 2008, respectively, and are recorded as other assets on the consolidated balance sheets.

9. Intangible Assets

Customer relationships represent customer contracts and relationships obtained as part of the Transaction and are being amortized on a straight-line basis over their estimated useful life, which is a period of ten years.

Developed technology represents the value of information technology internally developed by the Predecessor and acquired as part of the Transaction, and is being amortized on a straight-line basis over an estimated useful life of ten years.

The trade name intangible asset represents the fair value of the iPay Technologies trade name obtained as part of the Transaction and is being amortized on a straight-line basis over its estimated useful life of five years.

10. Goodwill

Goodwill represents the excess of cost over the fair value of net assets acquired. When circumstances change, or at least annually, management compares the carrying value of the Company (a single reporting unit) to its estimated fair value. If the carrying value is greater than the respective estimated fair value, management then determines if the goodwill is impaired and whether some or all of the goodwill should be written off as a current period expense. The estimate of fair value requires various assumptions including the use of projections of future cash flows and discount rates that reflect the risks associated with achieving the future cash flows.

11. Unit-based Compensation

The Company measures and recognizes compensation cost at fair value for all share-based payments, including incentive units.

The Company applies the Black-Scholes valuation model in determining the fair value of incentive units, which are amortized on the straight-line basis over the requisite service period as a component of personnel operating expenses in the consolidated statements of operations.

12. Income Taxes

The Company is taxed as a partnership for U.S. income tax purposes. Accordingly, the members will report their share of the Company's taxable income on their U.S. Federal tax returns. A provision for state and local income taxes has been recorded on the consolidated statements of operations for the amounts of such taxes the Company is obligated to pay. At December 31, 2009 and 2008, amounts accrued for income taxes totaled $121,797 and $33,900, respectively.

The Company has evaluated the application of accounting for uncertainty in income taxes, which it adopted on January 1, 2009, and has determined the adoption does not have an impact on the Company's financial statements. If a future liability does arise related to uncertainty in income taxes, the Company has elected an accounting policy to classify interest and penalties, if any, as interest expense. Accordingly, a loss contingency is recognized when it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated. The amount recognized is subject to estimate and management judgment with respect to the likely outcome of each uncertain tax position. The amount that is ultimately sustained for an individual uncertain tax position or for all uncertain tax positions in the aggregate could differ from the amount recognized.

13. Advertising

Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2009 and 2008 was $417,289 and $89,907, respectively.

14. Fair Value of Financial Instruments

The carrying amounts for current assets and liabilities approximate their fair value due to their short maturity. The carrying amounts of long-term debt approximate their fair values based upon current rates available for similar types of instruments.

15. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

16. Reclassifications

Certain 2008 amounts have been reclassified to conform to 2009 presentation.

17. Subsequent Events

For the year ended December 31, 2009, the Company has evaluated subsequent events for potential recognition and disclosure through February 19, 2010.

NOTE B - PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	2009	2008
Land	$ 1,264,492	$ 1,264,492
Building	3,074,218	3,088,218
Computer hardware	1,218,442	1,179,826
Computer software	4,412,623	3,266,001
Office furniture and equipment	1,946,300	1,941,523
	11,916,075	10,740,060
Less accumulated depreciation and amortization	(3,999,908)	(2,747,389)
	$ 7,916,167	**$ 7,992,671**

Depreciation and amortization expense for the years ended December 31, 2009 and 2008 was $1,733,596 and $1,437,044, respectively.

NOTE C - INTANGIBLE ASSETS

Intangible assets consist of the following:

	2009	2008
Customer relationships	$ 18,400,000	$ 18,400,000
Developed technology	4,100,000	4,100,000
Trade name	1,000,000	1,000,000
	23,500,000	23,500,000
Less accumulated amortization	(7,554,167)	(5,104,167)
	$ 15,945,833	**$ 18,395,833**

Amortization expense for each of the years ended December 31, 2009 and 2008 was $2,450,000. Estimated amortization for the years 2010 to 2014 is as follows:

Year Ending December 31	
2010	$ 2,450,000
2011	2,433,333
2012	2,250,000
2013	2,250,000
2014	2,250,000

At December 31, 2009, the remaining amortization period of customer relationships, developed technology and trade name is approximately 7 years, 7 years, and 2 years, respectively.

NOTE D - LINE OF CREDIT

The Company has a line of credit which provides for borrowings up to the lesser of $2,000,000 or the last calendar year's EBITDA times the maximum Total Leverage Ratio less the outstanding principal balance on term loans. Borrowings under this line of credit bear interest at adjustable rates and are collateralized by the Company's assets. The line of credit expires on December 1, 2011. No amounts were outstanding under the line of credit at December 31, 2009 and 2008.

NOTE E - LONG-TERM DEBT

Long-term debt consists of the following:

	2009	**2008**
Note payable to CIT Lending Services Corporation in quarterly installments of principal and interest including interest at adjustable rates (3.85% and 4.57% at December 31, 2009 and 2008, respectively) through December 2011, collateralized by substantially all of the Company's assets.	$13,725,100	$18,300,133
Less current maturities	(4,575,033)	(4,575,033)
	$ 9,150,067	**$13,725,100**

The loan agreement, covering the note payable and the line of credit, as discussed in Note D, with CIT Lending Services Corporation contain various covenants pertaining to maintenance of certain levels of interest coverage, total leverage and fixed charge coverage ratios. As of December 31, 2009, the Company was in compliance with these covenants.

CIT Lending Services Corporation owns member units of the Company and thus qualifies as a related party.

Future principal maturities of long-term debt are as follows:

Year Ending December 31	
2010	$ 4,575,033
2011	9,150,067

NOTE F - MEMBERS' EQUITY

The Company is authorized to issue a single class of units. Profits and losses are allocated between the members based on their respective ownership interests. Qualified members have the right of first refusal to purchase any additional units issued by the Company.

NOTE G - LEASES

The Company has several agreements to lease office equipment. These leases are classified as operating leases with terms expiring at various dates through 2010.

The Company has various operating lease agreements to lease office space with terms expiring in 2013.

Approximate future minimum annual lease payments are as follows at year end:

2010	$ 34,127
2011	20,400
2012	20,400
2013	20,400

2013	20,400

Rent expense for the years ended December 31, 2009 and 2008 was $63,095 and $68,168, respectively.

NOTE H - RETIREMENT PLAN

The Company has a defined contribution retirement plan which is available to eligible employees. The Company makes a matching contribution equal to 100% of each participant's contribution through salary deferral elections that do not exceed 3% of compensation, plus 50% of contributions through salary deferral elections between 3% and 5% of compensation. The expense for this plan was $306,921 and $343,674 for the years ended December 31, 2009 and 2008, respectively.

NOTE I - INCENTIVE UNITS

The Company has an equity award plan which provides for the issuance of 7,281,209 Incentive Units to key executives. The Incentive Units are units of partnership profits interest, as defined in the Equity Award Agreement ("EA Agreement") and the Amended and Restated Limited Liability Company Agreement ("LLC Agreement").

The key terms of the Incentive Units, as defined in both agreements, are as follows:

- the Incentive Units are a profits interest in the Company
- the Incentive Unit holders have the right to future distributions made to all unit holders over and above the Distribution Threshold, as defined, from the sale of the Company or otherwise. The Distribution Threshold is set by Management at each grant date.
- vesting is generally 25 percent after first year (or first stated period) and 6.25 percent per quarter thereafter up to the fourth anniversary of the grant
- the Incentive Units do not have a stated contractual term
- the Company has a repurchase option exercisable within 180 days of the end of the participant's employment

The expected forfeiture rate is 17% based on Management's past experience and expectations of future turnover. A summary of the status of the Company's nonvested units as of December 31, 2009 and 2008 and changes during the years then ended, is presented below.

	Number of units	**Weighted-Average Grant Date Fair Value**
Nonvested as of December 31, 2007	3,729,393	$ 0.19
Granted	3,942,698	0.43
Vested	(1,398,522)	0.19
Forfeited	(496,578)	0.19
Nonvested as of December 31, 2008	5,776,991	0.35
Granted	1,972,933	0.49
Vested	(1,542,355)	0.29
Forfeited	(3,333,826)	0.46
Nonvested as of December 31, 2009	**2,873,743**	**$ 0.36**

The fair value of the options was estimated on the date of grant based on the Black-Scholes option pricing model assuming, among other things, the following:

	Fiscal year ended December 31,	
	2009	**2008**
Market price	$1.80 - $2.12	$0.96 - $1.22
Exercise price	$1.80 - $2.12	$0.96
Risk-free interest rate	2.15% - 2.20%	2.74% - 3.42%
Expected volatility	29.0% - 31.0%	29.0% - 31.0%
Dividend yield	0%	0%
Expected lives	4 years	4 years

The expected life represents the period of time the option for the Incentive Units are expected to be outstanding. The risk-free rate is based on the spot rates for U.S. Treasury strips with maturities similar to the Incentive Units. The expected volatility was determined using historical and implied volatility for a group of comparable public companies. The dividend yield was determined to be 0%, as the Company has not paid a dividend since the Transaction and currently does not intend to pay dividends to unit holders.

As of December 31, 2009, there were 2,607,461 vested Incentive Units with a total fair value of $645,084. For the years ended December 31, 2009 and 2008, the Company recognized $327,789 and $286,916, respectively, in compensation expense related to the units granted. The Company expects to recognize an additional $832,349 in compensation expense over 2.6 years, the remaining weighted average vesting period of the units.

Exhibit 99.3

iPay Technologies Holding Company, LLC and Subsidiary
Consolidated Balance Sheets
March 31, 2010 and 2009

	3/31/2010	3/31/2009
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 9,642,682	$ 5,721,375
Accounts receivable	1,059,180	280,632
Unbilled revenue	161,022	63,743
Prepaid expenses and other current assets	1,090,551	568,080
Deferred costs	1,927,828	1,581,817
Total current assets	13,881,263	8,215,647
PROPERTY AND EQUIPMENT, NET	7,964,651	7,888,535
Goodwill	48,923,131	48,923,131
Intangible assets	15,333,333	17,783,333
Deferred costs, less current portion	1,599,427	1,114,475
Unbilled revenue, less current portion	1,368,719	61,444
Other assets	195,769	270,660
Total assets	$ 89,266,293	$ 84,257,225
LIABILITIES AND MEMBERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	5,679,507	2,803,523
Deferred revenue	6,280,708	6,246,144
Current maturities of long-term debt	5,718,791	4,575,033
Total current liabilities	17,679,006	13,624,700
Deferred revenue, less current portion	1,133,733	1,440,140
Long-term debt, less current maturities	6,862,550	12,581,341
Other liabilities	203,235	0
Total liabilties	25,878,524	27,646,181
MEMBERS' EQUITY		
Members' units - 64,859,011 units authorized; 58,483,248 units issued and outstanding	53,100,000	53,100,000
Retained earnings	10,287,769	3,511,044
Total members' equity	63,387,769	56,611,044
Total liabilities and members' equity	$ 89,266,293	$ 84,257,225

iPay Technologies Holding Company, LLC and Subsidiary
Consolidated Statements of Operations
For Three Months ended March 31, 2010 and 2009

	3/31/2010	3/31/2009
REVENUES	$ 12,461,944	$ 9,916,709

OPERATING EXPENSES		
Personnel	3,134,352	3,134,967
Selling and marketing expenses	1,883,228	1,429,426
Occupancy and equipment	78,392	64,287
Telecommunications	77,376	57,798
Technology	87,490	75,990
Professional	177,012	153,223
Processing	1,409,108	1,157,044
Other operating expenses	817,348	292,170
Depreciation and amortization	1,082,135	986,097
Total operating expenses	8,746,441	7,351,002
OPERATING INCOME	3,715,503	2,565,707
OTHER INCOME (EXPENSE)		
Interest Expense	(139,834)	(242,278)
Interest Income	8,794	5,162
Total other expense, net	(131,040)	(237,116)
INCOME BEFORE TAXES	3,584,463	2,328,591
Income tax expense	195,683	28,600
NET INCOME	$ 3,388,780	$ 2,299,991

IPay Technologies Holding Company, LLC and Subsidiary
Consolidated Statements of Cash Flows
For Three Months ended March 31, 2010 and 2009

	3/31/2010	3/31/2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	$ 3,388,780	$ 2,299,991
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,110,622	1,014,583
Unit-based compensation expense	86,263	133,386
Loss on disposal of assets	439	406
Changes in operating assets and liabilities:		
Accounts receivable	(791,668)	(5,691)
Prepaid expenses and other current assets	(533,729)	(322,770)
Deferred costs	(20,511)	(67,254)
Other assets	24,673	-
Accounts payable and accrued expenses	682,327	(75,400)
Deferred revenue	(267,869)	127,405
Other liabilities	22,144	-
Net cash provided by operating activities	3,701,471	3,104,656
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(518,559)	(269,867)
Net cash used in investing activities	(518,559)	(269,867)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on long term debt	(1,143,758)	(1,143,758)
Distributions to members	(1,037,277)	(733,016)

Net cash used in financing activities	(2,181,035)	(1,876,774)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,001,877	958,015
CASH AND CASH EQUIVALENTS, Beginning of Period	8,640,805	4,763,360
CASH AND CASH EQUIVALENTS, End of Period	$ 9,642,682	$ 5,721,375

iPay Technologies Holding Company, LLC and Subsidiary
Consolidated Statements of Members' Equity
For Three Months ended March 31, 2010 and 2009

	Members' Units	Retained Earnings	Total
Balance, December 31, 2008	$ 53,100,000	$ 1,971,853	$ 55,071,853
Distributions to members	-	(883,191)	(883,191)
Redemption of incentive units	-	(10,996)	(10,996)
Unit-based compensation expense	-	133,387	133,387
Net income	-	2,299,991	2,299,991
Balance, March 31, 2009	53,100,000	3,511,044	56,611,044
Balance, December 31, 2009	53,100,000	8,614,515	61,714,515
Distributions to members	-	(1,801,789)	(1,801,789)
Unit-based compensation expense	-	86,263	86,263
Net income	-	3,388,780	3,388,780
Balance, March 31, 2010	$ 53,100,000	$ 10,287,769	$ 63,387,769

Exhibit 99.4

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
PRO FORMA CONDENSED CONSOLIDATED BALANCE SHEET
MARCH 31, 2010
(In thousands)
(Unaudited)

	Historical JKHY	Historical iPay	Pro Forma Adjustments (Note 3)		Pro Forma Combined
ASSETS					
CURRENT ASSETS:					
Cash and cash equivalents	$ 35,779	$ 9,643	$ (18,376)	A	$ 27,046
Investments, at amortized cost	1,000	-			1,000
Receivables	122,457	1,220	(75)	B	123,602
Prepaid expenses and other	29,142	1,091			30,233
Prepaid cost of product	20,878	1,928	(656)	C	22,150
Deferred income taxes	882	-			882
Total current assets	210,138	13,882	(19,107)		204,913
PROPERTY AND EQUIPMENT, net	256,692	7,965			264,657
OTHER ASSETS:					
Prepaid cost of product	8,447	1,599	(544)	C	9,502
Computer software, net of amortization	97,828	2,733	15,970	D	116,531
Debt Acquisition Costs, net	-	170	7,430	E	7,600
Other non-current assets	15,986	1,395			17,381
Customer relationships, net of amortization	108,373	12,267	80,211	D	200,851
Trade names	5,853	333	4,772	D	10,958
Goodwill	344,921	48,923	140,553	F	534,397
Total other assets	581,408	67,420	248,392		897,220
Total assets	$ 1,048,238	$ 89,267	$ 229,285		$ 1,366,790
LIABILITIES AND STOCKHOLDERS' EQUITY					
CURRENT LIABILITIES:					
Accounts payable	$ 7,663	$ 479	$ (75)	B	$ 8,067
Accrued expenses	38,342	5,200			43,542
Accrued income taxes	171	-			171
Current Revolving Facility and current maturities of capital leases	73,791	-	50,000	E	123,791
New Current Financing			100,000	E	100,000
Current portion of long term debt	-	5,719	(5,719)	E	-
Deferred revenues	110,307	6,281	(1,884)	C	114,704
Total current liabilities	230,274	17,679	142,322		390,275
LONG TERM LIABILITIES:					
Deferred revenues	10,269	1,134	(386)	C	11,017
Deferred income taxes	73,547	-	7,600	G	81,147
Long term debt, net of current portion	-	6,863	143,137	E	150,000
Other long-term liabilites, net of current maturities	10,560	203			10,763
Total long term liabilities	94,376	8,200	150,351		252,927
Total liabilities	324,650	25,879	295,073		645,602

STOCKHOLDERS' EQUITY				
Preferred stock	-	-		-
Common stock	996	-		996
Members units	-	53,100	(53,100) H	-
Additional paid-in capital	329,911	-		329,911
Retained earnings (accumulated deficit)	702,266	10,288	(10,288) H	702,266
Less treasury stock at cost	(309,585)	-		(309,585)
Total stockholders' equity	723,588	63,388	(63,388)	723,588
Total liabilities and stockholders' equity	$ 1,048,238	$ 89,267	$ 229,285	$ 1,366,790

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
NINE MONTHS ENDED MARCH 31, 2010
(In thousands)
(Unaudited)

	Historical JKHY	Historical IPay	Pro Forma Adjustments	Pro Forma Combined
			(Note 3)	
REVENUE				
License	$ 39,806	$ -	$	$ 39,806
Support and service	522,159	34,757	(1,384) I	555,532
Hardware	46,776	-		46,776
Total	608,741	34,757	(1,384)	642,114
COST OF SALES				
Cost of license	4,015	-		4,015
Cost of support and service	320,503	15,593	2,301 J	338,397
Cost of hardware	34,239			34,239
Total	358,757	15,593	2,301	376,651
GROSS PROFIT	249,984	19,164	(3,685)	265,463
OPERATING EXPENSES				
Selling and marketing	43,756	2,290		46,046
Research and development	36,488	821		37,309
General and administrative	36,781	5,665		42,446
Total	117,025	8,776	-	125,801
OPERATING INCOME	132,959	10,388	(3,685)	139,662
INTEREST INCOME (EXPENSE)				
Interest income	54	30		84
Interest expense	(419)	(504)	(6,859) K	(7,782)
Total	(365)	(474)	(6,859)	(7,698)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	132,594	9,914	(10,544)	131,964
PROVISION FOR INCOME TAXES	44,708	298	1,181 L	46,187

NET INCOME	$ 87,886	$ 9,616	$ (11,725)	$ 85,777

JACK HENRY & ASSOCIATES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2009
(In thousands)
(Unaudited)

	Historical JKHY	Historical IPay	Pro Forma Adjustments		Pro Forma Combined
			(Note 3)		
REVENUE					
License	$ 58,434	$ -	$		$ 58,434
Support and service	614,242	39,335	(1,800)	I	651,777
Hardware	72,917	-			72,917
Total	745,593	39,335	(1,800)		783,128
COST OF SALES					
Cost of license	6,885	-			6,885
Cost of support and service	385,837	18,223	3,114	J	407,174
Cost of hardware	53,472	-			53,472
Total	446,194	18,223	3,114		467,531
GROSS PROFIT	299,399	21,112	(4,914)		315,597
OPERATING EXPENSES					
Selling and marketing	54,931	2,618			57,549
Research and development	42,901	818			43,719
General and administrative	43,681	7,338			51,019
Total	141,513	10,774	-		152,287
OPERATING INCOME	157,886	10,338	(4,914)		163,310
INTEREST INCOME (EXPENSE)					
Interest income	781	23			804
Interest expense	(1,357)	(1,128)	(10,444)	K	(12,929)
Total	(576)	(1,105)	(10,444)		(12,125)
INCOME FROM OPERATIONS BEFORE INCOME TAXES	157,310	9,233	(15,358)		151,185
PROVISION FOR INCOME TAXES	54,208	98	(1,391)	L	52,915
NET INCOME	$ 103,102	$ 9,135	$ (13,967)		$ 98,270

Notes to Pro Forma Condensed Consolidated Financial Statements

(In Thousands)

(Unaudited)

Note 1: Basis of Pro Forma Presentation

The unaudited pro forma condensed consolidated financial statements are based on the historical financial statements of Jack Henry and iPay after giving effect to the cash to be paid by Jack Henry to consummate the iPay acquisition, as well as certain pro forma adjustments.

The unaudited pro forma condensed consolidated balance sheet data assumes that the acquisition of iPay occurred on March 31, 2010. As Jack Henry has a fiscal year ending on June 30 and iPay had a fiscal year ending on December 31, the pro forma condensed consolidated balance sheet combines the historical balances of Jack Henry as of March 31, 2010 with the historical balances of iPay as of March 31, 2010, plus pro forma adjustments.

The unaudited pro forma condensed consolidated statements of operations data assumes that the acquisition of iPay occurred on July 1, 2008. As Jack Henry has a fiscal year ending on June 30 and iPay had a fiscal year ending on December 31, the pro forma condensed consolidated financial statements include a pro forma statement of operations combining the historical results of Jack Henry for the year ended June 30, 2009 with the historical results of iPay for the twelve months ended June 30, 2009, plus pro forma adjustments In addition, they include a pro forma statement of operations combining the historical results of Jack Henry for the nine months ended March 31, 2010 with the historical results of iPay for the same period, plus pro forma adjustments. iPay's data has been calculated by combining its interim data for each month within the period.

The unaudited pro forma condensed consolidated financial statements assume that the acquisition is accounted for in accordance with generally accepted accounting principles for business combinations and represents the current pro forma information based upon available information of the combining companies' results of operations during the periods presented. As of the date of this document, Jack Henry has not completed the detailed valuation studies necessary to arrive at the required estimates of the fair value of the iPay assets acquired and liabilities assumed and the related allocations of the purchase price. However, Jack Henry has made certain adjustments to the historical book values of the assets and liabilities of iPay, based on currently available information, to reflect certain preliminary estimates of fair value in preparing the unaudited pro forma condensed consolidated financial data. The preliminary purchase price allocation assigns values to certain identifiable intangib le assets, including customer relationships and core technology. Actual results may differ materially from this unaudited pro forma condensed consolidated data once Jack Henry has completed the detailed valuation studies necessary to finalize the required purchase price allocation.

The unaudited pro forma condensed consolidated financial statements are presented for illustrative purposes only and do not purport to be indicative of the results of operations or financial position for future periods or the results that actually would have been realized had the acquisition described above been consummated as of March 31, 2010 or July 1, 2008.

Note 2: Preliminary Purchase Price Allocation.

The purchase price was $301,143, paid in cash. The purchase price was funded primarily by approximately $300,000 borrowed under a new credit agreement.

The purchase price will be allocated to iPay tangible and intangible assets acquired and liabilities assumed, based on their estimated fair values as of the acquisition date. The excess of the purchase price over the net tangible and identifiable intangible assets will be recorded as goodwill. Based upon a preliminary valuation, the purchase price was allocated as follows:

Current assets	$ 3,691
Non-current assets	6,389
Intangible assets	116,286
Goodwill	191,906
Total assets acquired	318,272
Liabilities assumed	(17,129)
Net assets acquired	$ 301,143

The preliminary allocation of the purchase price is based upon management's estimates. As noted below, these estimates and assumptions are subject to change upon final valuation.

Deferred Revenues: For the purpose of these pro forma condensed consolidated statements, the fair value of deferred revenue, defined as fulfillment costs plus profit margin, has been assumed to approximate 70% of its carrying value. The pro forma condensed consolidated balance sheet and statements of operations reflect the estimated impact on deferred revenue and revenue that would occur as a result of this adjustment.

Cash and other net tangible assets/liabilities: Cash and other net tangible assets and liabilities were recorded at their respective carrying amounts for the purpose of these unaudited pro forma condensed consolidated statements. It was assumed that these carrying values approximate their fair values.

Goodwill: Goodwill represents the excess of the purchase price over the estimated fair value of tangible and identifiable intangible net assets acquired.

Identifiable intangible assets: Identifiable intangible assets acquired include developed software. In-process research and development, customer relationships and tradenames.

The fair value of intangible assets is based on management's preliminary valuation.

Deferred tax balances: For the purpose of these pro forma statements, the deferred taxes arising from the acquisition have been estimated using a rate of 37%. The final valuation of the deferred tax assets may have a material impact on the final purchase price allocation, and could result in an allocation of goodwill materially different from that indicated herein.

Pre-acquisition contingencies: Jack Henry has not identified any pre-acquisition contingencies where a liability is probable and where the amount of the liability can be reasonably estimated. If information becomes available prior to the end of the purchase price measurement period that would indicate that it was probable that a liability existed at the acquisition date, such items will be included in the purchase price allocation to the extent that can be reasonably estimated. These amounts identified, if any, would result in additional goodwill.

Note 3: Reclassifications and Pro Forma Adjustments

The following adjustments have been reflected in the unaudited pro forma condensed consolidated financial statements:

A. Represents the total cash consideration paid by Jack Henry upon consummation of the acquisition of $8,733, plus the elimination of iPay's existing cash balances which were withdrawn by former ownership prior to closing.

B. To eliminate iPay's receivable from and Jack Henry's payable to iPay as of the assumed transaction date.

C. To record reductions in the balance of prepaid expenses and deferred revenues to reflect estimated fair value at the assumed transaction date. Management estimated a fair value at 70% of carrying value.

D. To record the preliminary valuation of identifiable intangible assets related to the acquisition of iPay.

		Estimated Useful Life
Acquired technology-based intangible assets	$ 16,440	6 years
In-process research and development	2,263	*
Acquired customer-based intangible assets	92,478	20 years
Acquired tradenames	5,105	*
Total	116,286	
Elimination of iPay historical intangible assets	(15,333)	
	$ 100,953	

* In-process research and development will not be amortized until the underlying development projects are completed. Acquired tradenames are assumed to have an indefinite life.

E. To record debt acquisition costs of approximately $7,600 and eliminate iPay historical debt acquisition costs of $170 and to record the acquisition of debt related to the transaction of $300,000 and the elimination of historical iPay debt of $12,582 that was liquidated at closing.

F. To record the preliminary valuation of goodwill related to the acquisition of iPay of $189,476 and eliminate the historical iPay goodwill of $48,923.

G. To record estimated deferred tax liabilities related to the acquisition of iPay.

H. To eliminate iPay's historical equity balances.

I. To eliminate the intercompany revenue included in iPay's historical revenue.

J. To record the estimated amortization expense related to the identifiable intangible assets recognized upon the acquisition of iPay, to eliminate intercompany costs and historical amortization.

	Year Ended 6/30/09	Nine Months Ended 3/31/10
Estimated amortization on acquired intangible assets	$ 7,364	$ 5,523
Elimination of historical iPay amortization expense	(2,450)	(1,838)
Elimination of intercompany costs (see item I)	(1,800)	(1,384)
	$ 3,114	$ 2,301

K. To record estimated interest expense from debt issued and the amortization of debt acquisition costs. These amounts were estimated using the interest rates in effect at the inception of the loans. The loans have varying interest rates. If the rates on the loans were to increase by 0.125%, the estimated interest expense would increase by approximately $400 and $250 for the periods ending June 30, 2009 and March 31, 2010, respectively.

L. To record the estimated income tax effect of the business combination and the pro forma adjustments at the statutory rate. The pro forma combined provision for income taxes does not necessarily represent the amounts that would have resulted had Jack Henry and iPay filed consolidated income tax returns for the period presented.