FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.S. 200

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|--|------------|---|--|--------------|---------|---|----------|---|----------------|------------------|---|--|-------|--|---------------------------------------|---|--|
| 1. Name and Address of Reporting Person* <u>ELLIS JAMES J</u> | | | | | <u>H</u> | 2. Issuer Name and Ticker or Trading Symbol HENRY JACK & ASSOCIATES INC JKHY | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) | ast) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2003 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| (Street) | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| | | Tak | ole I - Nor | | | _ | | | - | Disp | | - | | | _ | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date | | | Code (Instr. 8) | | (A) or | | nstr. 3, | 4 and | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | | | | | | | Code | <u>v</u> | Amount | (D | - | rice | (Instr. 3 and 4) 348,630 | | D | | | |
| | | - | Table II - | | | | | | | | | | | | Owned | | <u> </u> | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I if any (Month/Day | d Date, | 4. Transaction Code (Instr. 8) | | 5. Number of | | 6, Options, convertil 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | ount | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | or | ount nber ires | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$19.83 | 10/31/2003 | | | A | | 10,000 | | 04/30/2004 | 4 1 | 0/31/2013 | Commo Stock | n 10 | .000 | (1) | 10,00 | 0 | D | | |
| Non- Qualified Stock Option (right to buy) | \$3.5417 | | | | | | | | 06/30/2000 |) 1 | 1/03/2005 | Commo Stock | n 30 | .000 | | 30,00 | 0 | D | | |
| Non- Qualified Stock Option (right to buy) | \$6.4062 | | | | | | | | 06/30/2000 |) 1 | 1/04/2007 | Commo Stock | n 30 | .000 | | 30,00 | 0 | D | | |
| Non- Qualified Stock Option (right to buy) | \$6.75 | | | | | | | | 05/01/199 | 7 1 | 1/01/2006 | Commo Stock | ⁿ 30, | .000 | | 30,00 | 0 | D | | |
| Non- Qualified Stock Option (right to buy) | \$9.1562 | | | | | | | | 05/03/2000 |) 1 | 1/03/2009 | Commo Stock | ⁿ 30, | .000 | | 30,00 | 0 | D | | |
| Non- Qualified Stock Option (right to buy) | \$10.869 | | | | | | | | 05/01/2003 | 3 1 | 1/01/2012 | Commo Stock | n 10, | .000 | | 10,00 | 0 | D | | |
| Non- Qualified Stock Option (right to | \$11.9531 | | | | | | | | 06/30/2000 |) 1 | 1/03/2008 | Commo | n 30 | .000 | | 30,00 | 0 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|----|-----|--|---------------------|---|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$25.65 | | | | | | | 05/05/2002 | 11/05/2011 | Common Stock | 30,000 | | 30,000 | D | |
| Non- Qualified Stock Option (right to buy) | \$28.25 | | | | | | | 05/03/2001 | 11/03/2010 | Common Stock | 30,000 | | 30,000 | D | |

Explanation of Responses:

1. Jack Henry & Associats, Inc. 1995 Non-Qualified Stock Option Plan as amended October 29, 2002. The options or a portion of the options become exercisable six months from the date of grant.

JAMES J. ELLIS

11/05/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).