FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMP Number	2225 026

OMB Number: Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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		Reporting Person*								r Tradir		ATES	INC I			Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify)				
<u>FLANIC</u>	<u>GAN M</u>	ATTHEW C				HY		ICK	K A	1000	<u>C17</u>	AILS	IIIC ['					
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1. Title of Se	ecurity (Inst	tr. 3)		2. Trans			2A. Deemed Execution Date,			i. Transact			rities Acquired (A) ed Of (D) (Instr. 3,			5. Amou Securitie		6. Ownership Form: Direct	7. Nature of Indirect	
(Month/					/Day/Ye		if any (Month/Day/Year)		ar) C	Code (Instr.						Benefici Owned I	cially Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
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(right to	\$17.45								l `	(-)	11/	10/2010	Stock	110	ا 2000		10,000	1 "		
buy)	\$17.45									(-)	11/	10/2010	Stock		J,000		10,000			
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Qualified	\$17.45										11/	10/2010	Stock		7,000		10,000			
Qualified Stock	\$17.45 \$23.65									(2)		13/2019	Commo		0,000		10,000			
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Stock Option (right to	·												Commo							

Explanation of Responses:

(right to buy)

- 1. No option granted is exercisable until six months after the date of grant. All options granted under the 2005 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the Company (the Initial Service Date "ISD", which for Mr. Flanigan is 1-01-07). Mr. Flanigan's options shall vest and become exercisable as follows: with respect to 50% of the shares, on 5/18/09, 75 % of the shares after three year from ISD; 100% of the shares after four years from ISD.
- 2. No option granted is exercisable until six months after the date of grant. All options granted under the 2005 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the Company (the Initial Service Date "ISD", which for Mr. Flanigan is 1-01-07). Mr. Flanigan's options shall vest and become exercisable as follows: with respect to 75% of the shares, on 5/13/10 and 100% of the shares after four years from ISD.
- 3. No option granted is exercisable until six months after the date of grant. All options granted under the 2005 Non-Qualified Stock Option Plan shall be fully vested and exercisable after the fourth anniversary of the director's first election or appointment to the Board of the Company (the Initial Service Date "ISD", which for Mr. Flanigan is 1-01-07). Mr. Flanigan's options shall vest and become exercisable as follows: with respect to 25% of the shares, on 5/2/08, 50 % of the shares after two year from ISD; 75% of the shares after three years from ISD; 100% after four years from ISD.

MATTHEW C FLANIGAN 11/23/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.