First Mid Bank & Trust Chooses Jack Henry to Power Growth

July 7, 2025

Scalable, data-centric platform will support nearly $8 billion-asset bank's expansion and drive operational efficiency

MONETT, Mo., July 7, 2025 /PRNewswire/ -- Jack Henry™ (Nasdaq: JKHY) announced today that First Mid Bank & Trust (First Mid) has selected Jack Henry to modernize its technology infrastructure, strengthen its operational efficiency, and support its continued growth across the Midwest.

Founded in 1865 and with nearly $8 billion in assets, First Mid has grown from a rural Illinois bank into a full-service financial institution with over 80 branches across Illinois, Missouri, Texas, and Wisconsin, serving both retail and commercial customers. While rooted in small-town community banking, it has steadily expanded into urban markets like St. Louis. Over the past decade, First Mid has pursued an aggressive growth strategy that included multiple acquisitions while continuing to invest in organic growth. Today, the bank has a diversified portfolio that includes a full-service insurance agency and a wealth management division.

To sustain this growth and remain competitive, First Mid sought a scalable and flexible technology foundation. Jack Henry's core processing platform and data-centric approach will help reduce manual tasks, streamline workflows, and gain greater control over how customer data is captured, accessed, and managed. Jack Henry's open ecosystem and access to over 950 API-integrated, third-party fintechs will allow the bank to select the best technology for its needs and further differentiate in the marketplace.

"Our growth has been exciting, but it also showed us that we needed to modernize our technology stack," said Jeremy Frieburg, Chief Information Officer at First Mid. "We were looking for a provider that could integrate seamlessly with our systems and automate processes so we could better serve our customers. Jack Henry stood out with its configurable technology, open architecture, strong cultural alignment, and reputation for reliable service. Most importantly, it frees our teams to innovate and experiment in ways we couldn't before."

Jack Henry's technology modernization strategy, which makes modern service components available for financial institutions in the public cloud, will offer a real advantage for the bank as it continues to grow organically and through strategic acquisitions. Frieburg continued, "Jack Henry isn't just talking about modernization – they're already doing it, and their scalable, future-ready platform gives us confidence that they will grow right alongside us."

"A long-standing institution like First Mid needs modern, flexible technology to stay competitive in a fast-changing environment and to continue building on its legacy of growth", said Jonathan Baltzell, President of Bank Solutions at Jack Henry. "We're proud to support the bank's evolution and accelerate innovation while helping them stay true to deep community roots."

About Jack Henry & Associates, Inc.®

Jack Henry ™ (Nasdaq: JKHY) is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. We are an S&P 500 company that prioritizes openness, collaboration, and user centricity – offering banks and credit unions a vibrant ecosystem of internally developed modern capabilities as well as the ability to integrate with leading fintechs. For nearly 50 years, Jack Henry has provided technology solutions to enable clients to innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. We empower approximately 7,500 clients with people-inspired innovation, personal service, and insight-driven solutions that help reduce the barriers to financial health. Additional information is available at www.jackhenry.com.

About First Mid Bancshares, Inc.: First Mid Bancshares, Inc. is the parent company of First Mid Bank & Trust, N.A., First Mid Insurance Group, and First Mid Wealth Management Company. First Mid is a $7.6 billion community-focused organization that provides financial services including banking, insurance, wealth management, brokerage, and ag services through a network of locations in Illinois, Missouri, Texas, and Wisconsin, and a loan production office in Indiana. Together, our First Mid team takes great pride in providing solutions and services to our customers and communities and has done so since 1865. This year, we proudly celebrate our 160th anniversary, marking a long history of dedication and service. More information about the Company is available on our website at www.firstmid.com. Our stock is traded in The NASDAQ Stock Market LLC under the ticker symbol "FMBH". Member FDIC | Equal Housing Lender.

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