



Old Second National Bank Expands Collaboration with Jack Henry

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Expanded relationship will deliver greater efficiencies, new digital capabilities, and stronger connections

MONETT, Mo., April 19, 2022 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) announced today that [Old Second National Bank](#) has expanded its collaboration with Jack Henry to support the bank's digital and growth strategy.



Among the largest locally headquartered banks in the Chicago area, Old Second benefited from a seven-year modernization journey, improving its technology infrastructure to support organic growth and acquisitions. In 2015, the bank began by migrating its Jack Henry core to the private cloud and shifting a historically retail-focused offering to include commercial banking capabilities. Over the last two years, Old Second has expanded its relationship with Jack Henry, resulting in:

- Improved operational efficiencies through automating with scale using [jhaEnterprise Workflow™](#);
- Access to leading Jack Henry banking services such as card processing solutions;
- New digital capabilities through the [Banno Digital Platform™](#) and
- Stronger connections with third-party solutions using Jack Henry's open API infrastructure.

Andrew Maychruk, executive vice president and chief technology officer at Old Second National Bank, commented, "We needed an open, progressive technology architecture in order to differentiate and meet the demands of our account holders. Jack Henry understands our mindset that past industry practices are no longer sustainable, as is evidenced in Jack Henry's recently announced [technology modernization strategy](#). They take time to listen, understand our unique challenges, and work with us to develop a strategy that meets the needs of our company and account holders."

Old Second is dedicated to providing its account holders with all of the conveniences of a digital self-service model while providing personal support in the moment of need. Embedding modern fintech solutions into its digital platform through Jack Henry's ecosystem – Jack Henry provides connectivity to more than 850 fintechs – is expected to enable the bank to continue to meet the needs of account holders in the future.

Stacey Zengel, senior vice president of Jack Henry & Associates and president of Jack Henry Banking, said, "Old Second National Bank has been on a growth trajectory and its technology plan positions the bank to differentiate and serve account holders in its markets. The bank shares in our vision to keep evolving so that community-based financial institutions are the focal point of financial experiences. This open, embedded experience is how we win at banking-as-a-service."

About Jack Henry & Associates, Inc.

Jack Henry (NASDAQ: [JKHY](#)) is a leading SaaS provider of technology solutions primarily for the financial services industry. We are an S&P 500 company that serves more than 8,000 clients nationwide through three divisions: **Jack Henry Banking**[®] provides innovative solutions to community and regional banks; **Symitar**[®] provides industry-leading solutions to credit unions of all sizes; and **ProfitStars**[®] offers highly specialized solutions to financial institutions of every asset size, as well as diverse corporate entities outside of the financial services industry. With a heritage that has been dedicated to openness, partnership, and user centricity for more than 40 years, we are well-positioned as a driving market force in future-ready digital solutions and payment processing services. We empower our clients and consumers with the human-centered, tech-forward, and insights-driven solutions that will get them where they want to go. Are you future ready? Additional information is available at www.jackhenry.com.

About Old Second Bancorp, Inc.

Old Second Bancorp, Inc. is a corporation organized under the laws of the State of Delaware in 1981 that serves as the bank holding company for its wholly-owned subsidiary bank, Old Second National Bank. Old Second National Bank (the "Bank") is a national banking association headquartered in Aurora, Illinois, that operates through 63 banking centers located in Cook, DeKalb, DuPage, Kane, Kendall, LaSalle and Will counties in Illinois.

Old Second National Bank is a full-service banking business offering a broad range of deposit products, trust and wealth management services, and lending services, including demand, NOW, money market, savings, time deposit and individual retirement accounts; commercial, industrial, consumer and real estate lending, including installment loans, agricultural loans, lines of credit, lease financing receivables and overdraft checking; safe deposit operations, and an extensive variety of additional services tailored to the needs of individual customers, such as the acquisition of U.S. Treasury notes and bonds, money orders, cashiers' checks and foreign currency, direct deposit, discount brokerage, debit cards, credit cards, and other special services. Our lending activities include making commercial and consumer loans, primarily on a secured basis. Commercial lending focuses on business, capital, construction, inventory, health care and real estate lending, as well as lease financing. Installment lending includes direct loans to consumers and commercial customers.

Cautionary Note Regarding Forward-Looking Statements

Statements made in this news release that are not historical facts are forward-looking information and can be identified by words such as "will,"

expected to," "positions," and "plans," or similar statements that indicate future periods. Actual results may differ materially from those projected in any forward-looking information. There are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information, including, but not limited to changes in customer expectations and preferences. Additional information on these and other factors, which could affect Jack Henry's or Old Second Bancorp, Inc.'s results, are included in their respective Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in Jack Henry's or Old Second' Bancorp, Inc.'s SEC filings that may cause actual results to differ materially from any forward-looking information.

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