



First National Bank Selects ProfitStars' Commercial Lending Center Suite

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Bank plans modern, digital commercial lending strategy to improve efficiencies, attract and retain relationship-driven lending talent

MONETT, Mo., May 7, 2019 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [ProfitStars](#)® division announced today that Damariscotta, Maine-based First National Bank has selected its [Commercial Lending Center Suite](#)™ to streamline processes and boost efficiencies with a more sophisticated approach to commercial lending.

The \$1.9 billion bank needed a digital commercial lending platform to reduce cumbersome paperwork and drive process efficiencies. ProfitStars' suite will automate workflows and offer advanced reporting to eliminate redundancies and enhance accountability across the bank's lending team, ultimately reducing loan turnaround time and increasing productivity. The platform will also allow the bank to introduce the modern conveniences borrowers expect – like online loan application and quick decisioning – without sacrificing the bank's personal, community-focused service.

First National Bank already leverages the [Jack Henry Banking](#)® [SilverLake System](#)®. Jon Nicholson, senior vice president for First National Bank, explained, "We were already familiar with Jack Henry and very satisfied with their client support, culture, and company stability, so choosing their lending platform was a natural fit. The Commercial Lending Center Suite will deliver speed and transparency to our commercial lending, while also delivering the intuitive, convenient experience borrowers seek. Time that our employees previously spent on post-closing paperwork will now be used for new business opportunities, positively impacting our bottom line and supporting our growth. We never want to lose our personal relationships, but we are excited to enhance these interactions through innovation."

Commercial Lending Center Suite's all-digital loan origination, automated decisioning and portfolio management capabilities will deliver a better experience for borrowers, and lending staff as well. This is especially important given the current talent dilemma financial institutions face. Top talent often avoids clunky manual processes like operating with spreadsheets, preferring to leverage advanced, updated technology that enables them to perform tasks quickly and seamlessly. Nicholson added, "Today's emerging talent has largely grown up with smart devices and digital tools; Excel documents and inefficient processes simply aren't going to cut it. This suite will facilitate a more productive, enjoyable experience to attract new employees and boost satisfaction among our team."

Russ Bernthal, vice president of Jack Henry & Associates and president of ProfitStars, stated, "Manual, cumbersome processes and interactions will no longer be tolerated by borrowers or financial institution employees, and savvy institutions like First National Bank are investing in the technology necessary to facilitate an easier, more intuitive experience for all involved in the commercial lending process. The centralized platform will also deliver newfound visibility into the bank's portfolio, enabling them to better track loans and make smarter, more informed decisions. We're excited to broaden Jack Henry's relationship with First National Bank as they combine personal service with additional sophisticated digital capabilities."

About ProfitStars

ProfitStars®, a division of Jack Henry & Associates, Inc.®, helps financial institutions of every asset size and charter, and diverse corporate entities, proactively identify and prepare for risks and market changes that could negatively impact their business. ProfitStars' industry-leading solutions and services include JHA Payment Solutions™, Information Security & Risk Management, Online & Mobile, Lending, Financial Performance, and Imaging/Data Management. These solutions help approximately 9,000 clients mitigate and control risks, optimize revenue and growth opportunities, contain costs, and drive future success. Additional information is available at www.profitstars.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.® (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. The S&P company's solutions serve more than 9,000 customers nationwide and are marketed and supported through three primary brands. **Jack Henry Banking**® supports banks ranging from community banks to multi-billion-dollar institutions with information processing solutions. **Symitar**® is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**® provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

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