MBT Bank Moves to Jack Henry Banking's SilverLake System

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Bank chooses flexible core platform for added efficiencies, advanced digital strategy

MONETT, Mo., July 24, 2018 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its Jack Henry Banking® division announced today that MBT Bank has selected its SilverLake System® to support their growth goals with newfound efficiencies, sophisticated digital offerings, and enhanced customer service. MBT chose to deploy SilverLake in an outsourced environment through JHA OutLink Processing Services™ (JHA OPS).

MBT Bank is based in Forest City, Iowa and has $340 million in assets. When the time came for a core review, MBT Bank worked with a third-party consultant to identify the platform that could best boost process efficiency, facilitate a modern, convenient customer experience, and allow them to nimbly add features and functionalities as needed. Ultimately, the SilverLake platform was selected for its ability to meet these needs with high levels of flexibility and integration.

Dennis Busta, president and CEO of MBT Bank, commented, "At MBT Bank, we proactively plan today for how we can better serve our customers tomorrow. Jack Henry Banking is committed to core innovation; we expect the flexible SilverLake platform to help our bank adapt to the changing banking landscape by allowing us to introduce products and services quickly, when and where our customers need them. This technology will better equip us to successfully scale in today's environment, which is critical to success."

Another key factor in MBT Bank's decision was Jack Henry Banking's strong collaboration and partnership with banks, and its exceptional corporate culture. MBT Bank expects Jack Henry Banking to deliver superior support that will help the bank strategically grow while maintaining its high standards of service.

MBT Bank chose to implement the Banno platform with SilverLake to boost the bank's digital experience for both employees and customers. The integrated platform can help them facilitate more seamless and intuitive interactions, bridging the gap between digital and personal banking. Busta added, "Banks today must be able to create meaningful experiences with their customers at any time or across any location. Jack Henry Banking shows the promise of being able to deliver an enhanced, integrated digital experience that aligns with our corporate goals to offer the latest in technology and unite the communities we serve."

Stacey Zengel, president of Jack Henry Banking, added, "MBT Bank is taking steps to support its long-term growth goals and solidify its competitive advantage. The SilverLake platform gives the bank the agility to respond to market demands at the speed of modern banking. We look forward to supporting the bank's steady growth and business objectives with added efficiencies, higher levels of flexibility, and more dynamic digital offerings."

About Jack Henry Banking

Jack Henry Banking®, a division of Jack Henry & Associates, Inc.®, is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion-dollar institutions. Jack Henry Banking currently serves approximately 1,100 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.® (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve more than 9,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking®** supports banks ranging from community banks to multi-billion-dollar institutions with information processing solutions. **Symitar®** is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars®** provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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