



Jack Henry & Associates Partners with Autobooks to Deliver Enhanced Small Business Banking Functionality

May 8, 2018

Company introduces integrated receivables and payables solution for small business accounts

MONETT, Mo., May 8, 2018 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its JHA Payment Solutions™ group today announced the availability of Autobooks, a secure, integrated receivables and payables solution that enables small businesses to manage their finances more effectively and accurately.

Small business accounts represent an important market and growth opportunity for community and regional institutions. The Autobooks solution positions these financial institutions as a small business' one-stop destination for invoicing, digital payments, and accounting tools. The solution provides a comprehensive small business platform that can be deployed quickly and cost effectively to help financial institutions expand their existing small business relationships while attracting new ones.

Adom Greenland, Chief Operating Officer of Sparta, Mich.-based ChoiceOne Bank, said, "Small business owners juggle many priorities at once, including sales, training and building customer relationships; they simply don't have time to manually manage finances via spreadsheets and multiple cumbersome systems and processes. With Autobooks, ChoiceOne Bank can enable our small business customers to manage their financial activity with cost-effective tools that simplify processes and save time. It is the perfect recipe for boosting small business customer loyalty."

Autobooks allows small businesses to electronically send invoices, collect payments, and automate aspects of accounting and reconciliation while supporting budgeting and cash flow forecasting. It can aggregate and streamline financial activity from multiple institutions, bringing an easy visibility to financial health and management.

Steve Robert, CEO of Autobooks, stated, "This partnership with Jack Henry & Associates and Autobooks enables progressive financial institutions to more easily keep up with advances in small business account technology and more effectively attract and retain small business customers, a segment that has been challenging to efficiently serve. With Autobooks, small businesses can better manage and understand their current financial health while planning for upcoming goals."

Small businesses can easily customize Autobooks to support their unique near- and long-term business objectives, and all of its features can be managed through single sign-on digital banking for a secure, convenient, and intuitive experience. It can function as a small business' back office, enabling financial institutions to provide timely and relevant offerings based upon their customers' unique needs.

Autobooks integrates with Jack Henry & Associates' SilverLake System®, CIF 20/20®, Core Director®, and Episys® core platforms, and seamlessly integrates with its Enterprise Payment Solutions™ suite, RemitPlu® remittance processing solution, iPay Business Bill Pay™, and NetTeller® online banking to create a powerful payments hub.

Greg Adelson, General Manager of JHA Payment Solutions, added, "Small business services is a competitive market, and we are committed to helping financial institutions find and leverage the best tools available to successfully compete and gain market share. By partnering with Autobooks, Jack Henry & Associates enables banks and credit unions to deliver the comprehensive functionality that small businesses need to easily manage both payables and receivables in a single, intuitive platform."

About Autobooks, Inc.

Autobooks is a fintech company headquartered in Detroit, MI - providing integrated invoicing, payment and accounting software for small businesses. Through Autobooks, financial institutions can become a digital destination for business owners, providing essential back-office services that help build stronger relationships, grow deposits, increase fee-income and proactively identify new lending opportunities.

Please visit www.autobooks.co to learn more.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.® (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve approximately 9,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**® supports banks ranging from community banks to multi-billion-dollar institutions with information processing solutions. **Symitar**® is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**® provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

SOURCE Jack Henry & Associates, Inc.

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