



Jack Henry & Associates Adds 30 Credit Unions to Client Roster During Fiscal Year 2008

- Diversity among New Clients Demonstrates Industry-Wide Appeal of Symitar(TM) Solutions -

MONETT, Mo., Aug 26, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Jack Henry & Associates, Inc. (Nasdaq: JKHY), a leading provider of integrated technology solutions and data processing services for financial institutions, today announced that its Symitar division added 30 new credit unions to its client roster during its fiscal year 2008, ended June 30.

Twenty-seven credit unions replaced competitive platforms with Symitar's Episys(R) system, a highly customizable IBM(R) Power(TM) System-based solution. Twenty-five of these credit unions chose Episys as an in-house solution and two elected to outsource their information and transaction processing to Symitar. Three credit unions replaced competitive alternatives with Cruise(R), a Windows(R)-based client/server solution for smaller credit unions. Two of these credit unions chose Cruise as an in-house solution and one elected to outsource its data processing to Symitar.

California-based LA Financial Credit Union, which has more than \$300 million in assets and approximately 35,000 members, is among the credit unions contracting to replace its core system with Episys. According to Barbara Nall, president and CEO of this credit union, "When we considered system functionality, company reputation, and the strength of the Episys customer base, Symitar became our clear choice. We expect great things from this stable, reliable, widely implemented system and know that Symitar is an ideal cultural fit for our credit union which is extremely important to our day-to-day business relationship."

Western Federal Credit Union, which has more than \$1 billion in assets and approximately 119,000 members, is among the credit unions that converted to Episys. Gordon Howe, executive vice president and COO of this credit union, said, "Every aspect of this technically challenging engagement, from project management and programming to hardware support and training, was executed with a high level of professionalism and dedication, and thereby affirmed Western's decision to become a Symitar client."

Kathy Hooker Burress, president of Symitar, said, "Since being acquired by Jack Henry & Associates eight-years ago, we have more than doubled our Episys client base by participating in the competitive technology evaluations conducted by diverse credit unions and building our customer base one win at a time rather than through the acquisition and conversion of competitive customer bases. And during fiscal year 2008, we continued to increase our market share by replacing competitive platforms. We believe the diversity of these 30 credit unions clearly demonstrates the industry-wide appeal of our technology platforms. Episys and Cruise were selected to replace 12 different competitive systems by credit unions that are located in 20 states, with assets ranging from approximately \$3 million to more than \$1.4 billion, and with member bases ranging from a start-up credit union to one with more than 120,000 members. The credit unions added to our client roster this year also have an average asset size that is more than double the average asset size of the clients added during fiscal year 2007."

According to Jack Prim, CEO of Jack Henry & Associates, "According to data published by the National Credit Union Association, the average net gain in new clients for Symitar's major competitors during our most recent fiscal year was less than one. Episys has replaced every major competitive system and represents the largest organic user base in the industry, which was built through the competitive evaluations conducted by more than 500 individual credit unions rather than through the conversion of acquired client bases. Episys is also recognized as the technology platform-of-choice for more credit unions with assets exceeding \$25 million than any other alternative, including more than 30 percent of the 127 credit unions with assets exceeding \$1 billion, and six corporate credit unions. Our client retention rate of approximately 99 percent during Symitar's 23-year history also provides a rewarding point of competitive distinction."

About LA Financial Credit Union

Originally chartered as Courts and Records Federal Credit Union, serving employees of the Los Angeles County court system, LA Financial Credit Union converted to a community charter in 2004. The credit union's field of membership now extends to all of Los Angeles County, making it the geographically largest community charter ever granted by the NCUA. Additional information is available at <http://www.lafinancial.org>.

About Western Federal Credit Union

Western Federal Credit Union is a member-owned financial cooperative that has an enterprise-wide commitment to provide superior service to its membership. Since the 2003 merger of equals with TRW Systems Federal Credit Union, Western is one

of the nation's leading credit unions with over \$1 billion in assets and over 119,000 members across the country. It has a diverse group of major sponsor companies in its field of membership in industries such as aerospace, airlines, service, retail, and manufacturing. It recently announced that the Board of Directors of Toyota Federal Credit Union, also a Symitar client, has selected Western as its merger partner adding \$250 million in total assets and 19,000 members to the Western family.

About Symitar

Symitar, a division of Jack Henry & Associates, Inc., is the leading provider of integrated computer systems for credit unions of all sizes. Symitar currently serves more than 700 credit unions as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at <http://www.symitar.com>.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc. (Nasdaq: JKHY) is a leading provider of computer systems and ATM/debit card/ACH transaction processing services primarily for financial services organizations. Its technology solutions, which are now serving more than 8,700 customers nationwide, are marketed and supported through three primary brands. Jack Henry Banking(TM) supports banks ranging from de novo to mid-tier institutions with information and transaction processing solutions. Symitar is the leading provider of information and transaction processing solutions for credit unions of all sizes. ProfitStars(R) provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at <http://www.jackhenry.com>.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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