



June 7, 2016

Mountain Credit Union Selects Symitar

-- \$175 million credit union chooses Episys for system-wide efficiency gains --

MONETT, Mo., June 7, 2016 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Symitar[®]](#) division announced today that Mountain Credit Union has selected the Symitar [Episys[®]](#) core system for in-house processing.

Waynesville, N.C.-based Mountain Credit Union serves more than 22,000 members in the western region of the state. With seven current branches, a new location opening this year, and several digital initiatives on the horizon, the credit union is growing at a speed that has been outpacing its core system. Mountain Credit Union had been with its previous core provider for almost 30 years and wanted to diversify its member-facing offerings by continuing to place emphasis on solutions such as online bill pay, remote deposit capture, and mobile banking. Additionally, the credit union wanted to integrate its many systems and uncover efficiencies from the back office to the teller line. To achieve this, the institution turned to Symitar's Episys for its highly customizable user interface, superior functionality, and process integration capabilities.

Patty Idol, president and CEO of Mountain Credit Union said, "Through a detailed due diligence process, efficiency gains and system-wide integration were identified as the most important factors for us when considering a new core partner. The Episys system stood out as the platform that can meet all of our current needs and position us solidly for future growth."

With the growth that Mountain Credit Union expects in the future, it was a priority to find a system that would create a strong, proven technology backbone for the financial institution. Idol continued, "Every credit union we visited that had implemented Episys for in-house processing, ran a smooth, invisible system in the background that seamlessly supported the credit union, just like it's meant to."

Mountain Credit Union is eager to take advantage of the customizable operating environment that can be tailored to its specific business needs, and to achieve tighter integrations between ancillary systems and its core. Idol contended that these two factors alone will contribute to significant efficiency improvements for the credit union.

Ted Bilke, president of Symitar, said, "Mountain Credit Union is scaling up its business and needed to find a core solution that could scale with it. The Episys platform will be able to provide the credit union with flexibility, seamless integration with third-party vendors, and the ability to more rapidly adopt new technologies. We look forward to providing the team at Mountain Credit Union with a more efficient way of doing business so it can continue to grow its membership."

About Symitar

Symitar, a division of Jack Henry & Associates, Inc. (NASDAQ:JKHY), is a leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.symitar.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its solutions serve almost 10,800 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking[®]** supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar[®]** is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars[®]** provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ

materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

JKHY-SY

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/mountain-credit-union-selects-symitar-300280426.html>

SOURCE Jack Henry & Associates, Inc.

News Provided by Acquire Media