

Jack Henry & Associates, Inc. Announces Offering Of Common Stock

July 14, 2000. Jack Henry & Associates, Inc. (NASDAQ: JKHY), announced today that it has filed a registration statement with the Securities and Exchange Commission for a proposed offering of five million shares of its common stock. Of the five million shares being offered, Jack Henry & Associates, Inc. will offer two million shares and three million shares will be offered by selling stockholders. The registration statement also covers options to purchase an additional 750,000 shares that have been granted by the selling stockholders to the underwriters to cover over-allotments, if any.

The Company's common stock is quoted on the Nasdaq National Market under the symbol JKHY. Jack Henry & Associates, Inc. intends to use its net proceeds from the offering for repayment of debt, working capital, capital expenditures and other general corporate purposes, including potential acquisitions.

The offering is being lead managed by Prudential Securities and co-managed by CIBC World Markets Corp., Robert W. Baird & Co., George K. Baum & Company and A.G. Edwards & Sons, Inc.

Jack Henry & Associates, Inc. is a leading provider of integrated computer systems and ATM networking products for community banks, credit unions and other financial institutions. Jack Henry markets and supports its systems throughout the United States and has over 2,850 clients serving millions of customers nationwide. The Company's headquarters are located at 663 Highway 60, Monett, Missouri, 65708.

Copies of the preliminary prospectus may be obtained from Prudential Securities incorporated, 111 8tth Avenue, Fifth floor, New York, NY 10011, telephone (212)778-8190.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Safe Harbor Statement

This news release includes statements that may constitute forward-looking statements pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Although Jack Henry & Associates, Inc. believes the statements are reasonable, it can make no assurances that such expectations will prove to be correct. This information may involve risk and uncertainties that could cause actual results to differ materially from the forward-looking statements.